

## Equities Market

- The Nigerian stock market closed on a positive note today, with the All-Share Index increasing by 0.08% to reach 96,873.74 points. The year-to-date return and market capitalization were at 29.56% and ₦55.65 trillion, respectively.
- ACCESSCORP had the highest trading volume with 106.28 million, while OANDO led in terms of trade value with ₦4.32 billion.
- The market breadth closed negative as 29 equities gained while 30 equities declined in share prices.

## Fixed Income & Money Market

- The Open Repo Rate (OPR) increased by 129 bps to 22.97%, and the Overnight Rate (O/N) rose by 123 bps to 23.53%.
- The treasury bills market trended bullish over the day, suggesting market expectation for a drop in stop rates at tomorrow's primary market auction. Consequently, average mid-rate declined by 41bps to 18.08%.
- The local FGN bonds market also had a bullish posture, with average mid-yield falling by 5bps to 17.96%.

FGN BONDS	Yield (%)	Change (%)	Price (₦)
21.00 20-MAR-2026	19.04	-0.004	102.49
19.94 20-MAR-2027	19.10	-0.002	101.60
14.55 26-APR-2029	19.56	0.001	85.08
18.50 21-FEB-2031	19.44	-0.004	96.61
19.89 15-MAY-2033	19.70	2.300	100.65
19.00 21-FEB-2034	19.23	0.001	98.98
16.2499 18-APR-2037	17.70	0.004	92.69
15.45 21-JUN-2038	17.70	0.001	88.43
14.80 26-APR-2049	17.50	0.001	84.75
12.98 27-MAR-2050	17.00	0.005	76.71
15.70 21-JUN-2053	16.80	0.000	93.44

GLOBAL MARKET	Index Value	D-o-D	W-o-W	M-o-M	YTD
S&P 500	5,528.93	-2.12%	-1.72%	6.61%	15.91%
Nasdaq	17,136.30	-3.26%	-3.48%	5.78%	14.16%
FTSE	8,298.46	-0.79%	-0.56%	3.62%	7.47%
CAC 40	7,575.10	-0.94%	0.12%	5.96%	0.59%
DAX	18,747.11	-0.98%	0.35%	8.12%	11.79%

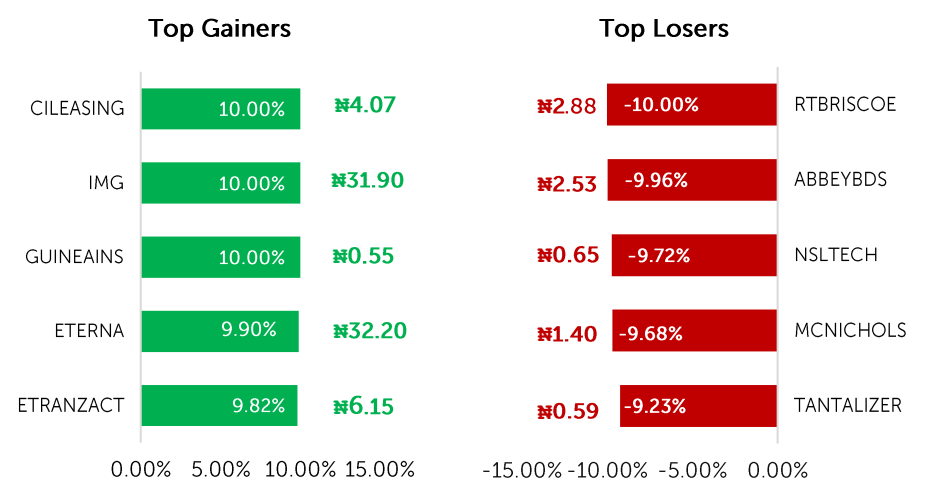
## Alternatives

- Brent remained flat at \$73.72 per barrel at the time of writing.
- WTI crude increased by 0.28% to \$70.39 per barrel.
- Gold prices fell by 0.03% to \$2,524.15 per ounce at the time of writing.

MARKET OVERVIEW	03/09/2024	02/09/2024	Change
NGXASI	96,873.74	96,793.95	0.08%
Value Traded	₦10.411 billion	₦11.036 billion	-5.67%
Volume Traded	473 million	498 million	-5.04%
Market Capitalization	₦55.601 trillion	₦55.601 trillion	0.08%

SECTOR INDICES	03/09/2024	D-o-D	W-o-W	MTD
NGX30	3586.95	-0.09%	-0.08%	-0.09%
NGXBNK	866.03	1.03%	1.95%	1.03%
NGXOILANDGAS	1904.65	0.59%	5.86%	0.59%
NGXINS	413.40	-0.35%	0.70%	-0.35%
NGXIND	3855.83	-0.02%	0.06%	-0.02%
NGXPENSION	3788.94	-0.26%	0.04%	-0.26%
NGXLOTUS	6281.52	-0.46%	-2.06%	-0.46%



MONEY MARKET	03/09/2024	02/09/2024
Open Repo (%)	22.97%	21.68%
Overnight (%)	23.53%	22.30%

TREASURY BILLS YIELD	03/09/2024	02/09/2024
93-Day	19.88%	19.89%
184-Day	21.81%	21.82%
310-Day	23.20%	23.21%

EXCHANGE RATE	03/09/2024	02/09/2024
NAFEM (₦/\$)	1611.34	1585.77

FGN EUROBONDS	Yield (%)	Price (₦)	Change in yield (%)
7.625 21-NOV-2025	7.79	99.79	0.18
6.50 NOV-28-2027	9.25	92.45	0.19
8.375 MAR-24-2029	9.49	95.94	0.18
8.747 JAN-21-2031	9.95	94.39	0.17
7.875 16-FEB-2032	10.24	87.86	0.17
7.625 NOV-28-2047	10.63	74.29	0.10
9.248 JAN-21-2049	10.62	88.06	0.10



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