THE LOOP

STAY INFORMED, STAY CONNECTED!

Volume 1 Issue 3

July Edition

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CFG AFRICA

An Internal Publication Powered by CFG Africa

EDITOR'S NOTE

By Gbemiga Lamikanra (Business Development Executive)

Hello, Loop Readers!

Welcome to this exciting edition of The Loop! As the newly appointed editor, I'm thrilled to be part of this journey with you. Whether you've been with us from the start or are just joining, I promise we're going to make this magazine your go-to source for all things happening in our dynamic world of financial services.

As we dive into the latest industry trends, company updates, and success stories, I want to assure you that while we keep things light and engaging, we remain committed to delivering the most crucial and timely information you need. Our industry is constantly evolving, and staying informed is key to navigating these changes successfully.

In this edition, you'll find insightful articles from our top analysts, behind-the-scenes looks at our latest projects, and even a few fun surprises to keep things lively. We aim to not only inform but also inspire and entertain, making The Loop a reflection of the vibrant community we are part of.

Thank you for welcoming me into this role. I look forward to hearing your thoughts, ideas, and feedback as we continue to grow and evolve together. Let's make this a collaborative and enriching experience for everyone involved.

Stay curious, stay informed, and most importantly, stay connected!

Warm regards,

Gbemiga Lamikanra

Editor, The Loop

MISSION

Connecting markets, creating value, and promoting sustainability.

VISION

To be the most respected multi-asset investment and capital management business in Nigeria.

VALUES

Integrity, Customer Focus, Innovation, Resilience, Respect,Collaboration, Leadership

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Embracing Artificial Intelligence: Staying Relevant in the Age of AI

By Adedoyin Samo (Head, Corporate Services)

Artificial intelligence (AI) is revolutionizing industries, streamlining operations, and transforming how businesses operate. While AI offers numerous benefits, it also brings concerns about job security. As AI continues to advance, it is crucial for employees to evolve and develop new skills to remain relevant and indispensable in the workplace.

AI technologies are being integrated into various business functions, from customer service chatbots to predictive analytics in marketing and automated data entry in finance. These advancements are increasing efficiency, reducing costs, and enabling businesses to offer better services. However, this also means that machines are increasingly handling repetitive and mundane tasks, which could lead to employee redundancy.

To remain relevant in this AI-driven era, we must prioritize continuous learning and skill development such as:

Developing Technical Skills:

Understanding the Basics of AI and Machine Learning: Familiarity with AI and machine learning principles helps employees effectively engage with and utilize these technologies.

Learning to Use AI Tools and Software: Acquiring proficiency in AI tools and software pertinent to one's field boosts productivity and improves job performance.

Enhancing Soft Skills:

Critical Thinking and Problem Solving: AI can handle data and perform tasks, but human intuition and problem-solving skills are irreplaceable.

Creativity: While AI can process information, creative and innovative thinking remain uniquely human capabilities that add value.

Emotional Intelligence: Understanding and managing human emotions is crucial in roles that require negotiation, leadership, and customer interaction.

Embracing Lifelong Learning:

Continuous Learning and Development: Employees must engage in continuous learning through online courses, workshops, seminars, webinars, and certifications.

Staying Abreast of Industry Trends and Advancement: Staying updated with industry trends and advancements in AI is crucial to understanding its impact on the different roles within the organization and the industry.

Rather than viewing Artificial Intelligence as a threat, employees should see it as an opportunity to develop their capabilities. Collaboration between people and AI can lead to more innovative solutions and better outcomes.

There are several proactive steps that can be taken to ensure employees remain relevant:

01.

Upskilling and Reskilling:

Identify areas where AI is making major advancements and acquire new skills in those areas.

02.

Networking:

Join professional groups and communities focused on AI and technology to share knowledge and stay informed.

03.

Experimenting with AI Tools:

Experiment with AI tools and applications to understand their capabilities and limitations.

Artificial Intelligence is reshaping the job market, but it does not necessarily mean the end of human jobs. By developing technical skills, enhancing soft skills, embracing lifelong learning, and collaborating with AI, employees can ensure they remain relevant and valuable.

As we move forward, it is essential to view AI as an ally that can help us achieve more, rather than as a competitor. The future of work is not about humans versus machines but about humans working alongside intelligent machines to create better outcomes for everyone.

> *"Artificial Intelligence is not a competitor but an ally in the workplace, enabling us to achieve more through collaboration rather than confrontation.*

Quiz

What is the primary goal of asset management?

a. Maximizing short-term profits
b. Preserving and growing wealth over the long term
c. Avoiding all types of risk

Which of the following best describes a mutual fund?

a. A portfolio of stocks and bonds managed by individual investors
b. A pooled investment vehicle managed by professionals
c. A personal savings account with a bank

What is an ETF (Exchange-Traded Fund)?

a. A type of bond that pays fixed interest
b. A basket of securities that tracks an index and is traded on an exchange
c. A derivative contract that derives value from an underlying asset

Which ratio is commonly used to measure a company's profitability?

a. Current Ratio
b. Debt-to-Equity Ratio
c. Return on Equity (ROE)

What is the purpose of diversification in an investment portfolio?

a. To increase the potential returns by focusing on one asset class
b. To spread risk across different assets and reduce volatility
c. To avoid paying taxes on investment gains

Which of the following is a characteristic of passive investing?

a. Frequent buying and selling of securities
b. Attempting to outperform the market through active management
c. Mimicking the performance of a specific index

What is the Sharpe Ratio used for?

a. Measuring the liquidity of an investment
b. Evaluating the risk-adjusted return of an investment
c. Calculating the total market capitalization of a company

Which of the following is an example of a real asset?

a. Stocks
b. Bonds
c. Real estate

Comic Relief

"IT'S A NEW APPROACH TO BANKING."

Market Updates

By Abdulqadir Umar (Fixed Income Trader)

LOCAL

Fixed Income & Money Markets:
The fixed income market saw significant interest in the first half of the year as interest rates rose due to actions from the CBN to curb surging inflation and attract FPI flows, as well as increased borrowings by the federal government. Yields across the fixed income complex range between 15% - 25%, and we see this trend continuing in the second half of the year with possible upticks due to the proposed increase in government borrowings to fund the extended 2023 budget implementation and the 2024 supplementary budget. The CBN is also expected to maintain a restrictive stance on monetary parameters which would support elevated yields in the fixed income space.

Equities:
Following a strong start to the year, performance was weak in Q2 for the equities market as investors rotated into fixed income given higher yields and a dim outlook for Nigerian companies. As at close of H1, the All-Share Index (ASI) posted a half year gain of c.31% driven largely by performance on names such as TRANSCORP, DANGCEM and GEREGU. The theme for the second half of the year would revolve around bank recapitalisation as more banks tap the market to raise funds to meet their new minimum capital requirement. We believe that bargain opportunities exist in the market, however, investors must maintain a long-term horizon to reap the benefits.

FX:
Volatility in the FX market reduced towards the end of H1 with the exchange rate stabilising around $/N1,500 after getting as high as $/N1,900 in the parallel market. Flows from the CBN and offshore investors continue to stem an aggressive decline in the exchange rate, however, demand continues to increase from corporations seeking to import goods and individual looking to meet needs such as school fees payments, personal travel etc. The potential Eurobond float and loans from multilateral organisations would shore up FX liquidity in the economy, and we expect rates to range between $/N1,400 - $/N1,650 in the second half of the year.

GLOBAL

Equities:
Global equities had a solid run in the first half of the year driven by themes such as artificial intelligence and a shift in central bank monetary policy stance. Major stock market indices posted decent H1 growth such as the S&P 500 (+16%), FTSE 100 (+7%), Nikkei 225 (+19%). With most central banks expected to ease monetary policy parameters in the H2, we anticipate continued performance in global equities for the year.

Currencies:
Robust growth in the US kept the USD strong through the first half of the year as inflation declined but didn't hinder growth in economic output and the labour market. However, major pairs such as the GBP and USD weakened as output declined reflecting in a series of negative PMI data, coupled with the impact of increased political instability which resulted in increased portfolio outflows from the UK and eurozone to the US. We expect this trend to continue into the second half of the year as the US Federal reserve favours a data dependant approach to monetary policy easing, which should keep interest rates in the US higher for longer and positive for the USD.

Commodities:
Commodity markets have been quite volatile so far this year. Factors such as geopolitical tensions, increased demand for technology hardware materials such as copper, and climate change impacted prices. Brent (+13.14%), Gold (+13.13%), Copper (+12.91%) all benefitted from these factors and are expected to stay positive in the second half of the year as demand intensifies coupled with a favourable macro economic environment.

CFG AFRICA: Looking Ahead to the Second Half of 2024

By Gbemiga Lamikanra (Business Development Executive)

As we step into the second half of 2024, there's a palpable sense of excitement and anticipation within CFG Africa. Over the past year, we've seen remarkable growth and adaptation, and the months ahead promise even more opportunities for innovation and success.

UPCOMING EVENTS AND HIGHLIGHTS

New Market and Industry Expansions: Expect exciting announcements as we explore new markets and industries. We will expand our footprint across sectors and businesses. Our strategic initiatives aim to leverage emerging opportunities in key sectors, enhancing our portfolio and providing robust returns.

Technological Advancements: We're committed to integrating cutting-edge technologies to streamline our operations and improve client experiences. Look forward to updates on our latest collaborations, AI-driven analytics, and enhanced digital platforms designed to offer seamless investment solutions.

Sustainable Investments: Sustainability remains at the forefront of our investment strategy. We are launching new green finance products and doubling down on our ESG (Environmental, Social, and Governance) commitments. Stay tuned for insights on how our sustainable investments are not only benefiting the environment but also driving significant returns.

SEASONAL TRENDS TO WATCH

Market Volatility and Risk Management: Historically, the latter half of the year can bring increased market volatility. Our experts will provide in-depth analysis and risk management strategies to help you navigate these fluctuations with confidence.

Sector-Specific Insights: From technology to healthcare, and renewable energy to infrastructure, our sector analysts will offer their forecasts and highlight key trends shaping the future of these industries. These insights will be crucial for making informed investment decisions.

Economic Indicators and Policy Changes: Keep an eye on macroeconomic indicators and potential policy changes that could impact the financial landscape. Our policy experts will break down complex economic data and provide actionable insights to help you stay ahead of the curve.

ENGAGING CONTENT & INTERACTIVE FEATURES

Expert Interviews and Panels: Gain valuable perspectives from industry leaders through our exclusive interviews and panel discussions. Hear firsthand about their experiences, strategies, and visions for the future.

Interactive Webinars and Workshops: We're excited to offer a series of interactive webinars and workshops designed to enhance your financial literacy and investment acumen. Join our experts as they delve into topics ranging from asset allocation to portfolio diversification.

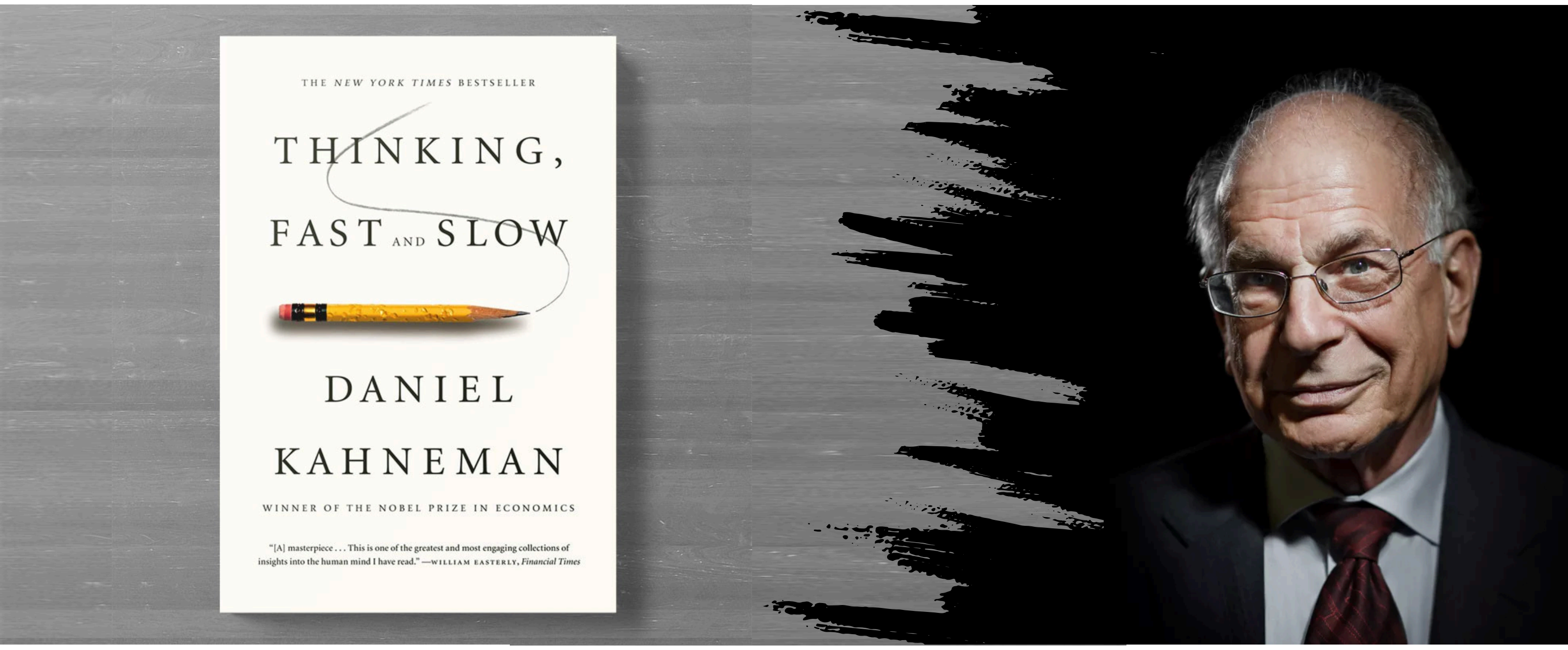
Community Engagement and Networking: We believe in the power of community. Look out for networking events and community forums where you can connect with peers, share experiences, and collaborate on new initiatives.

The second half of 2024 is set to be a transformative period for CFG Africa. We're committed to keeping you informed, inspired, and prepared for the opportunities and challenges ahead. Thank you for being an integral part of our journey. Together, let's continue to achieve greatness.

Book Review:

Thinking, Fast and Slow BY DANIEL KAHNEMAN

By Gbemiga Lamikanra (Business Development Executive)



What is Thinking, Fast and Slow about?

Thinking, Fast and Slow (2011) – a recapitulation of the decades of research that led to Kahneman's winning the Nobel Prize – explains his contributions to our current understanding of psychology and behavioral economics. Over the years, the research of Kahneman and his colleagues has helped us better understand how decisions are made, why certain judgment errors are so common, and how we can improve ourselves.

Thinking, Fast and Slow Review

Thinking, Fast and Slow (2011) explores the two systems that shape our thinking and decision-making processes, providing valuable insights for anyone interested in understanding the workings of the mind.

Here's why this book is definitely worth reading:

- It unveils the hidden biases that influence our thoughts and actions, shedding light on the unconscious patterns that drive our behavior.
- By drawing on a wide range of research studies and experiments, the book offers a comprehensive understanding of how our minds work, challenging conventional wisdom.
- With its thought-provoking ideas and practical implications, the book sets the stage for self-reflection, transforming the way we perceive ourselves and the world around us.

Who should read Thinking, Fast and Slow?

Anyone interested in the human mind
People curious about how we make judgments

About the Author

Daniel Kahneman, PhD, won the Nobel Prize in Economics in 2002. He is the Senior Scholar at the Woodrow Wilson School of Public and International Affairs, Professor of Psychology and Public Affairs Emeritus at the Woodrow Wilson School, Eugene Higgins Professor of Psychology Emeritus at Princeton University, and a fellow of the Center for Rationality at the Hebrew University in Jerusalem.

By Joy Ahaiwe (Social Media & Community Manager)

COFFEE WITH *Abimbola*

TRANSACTION ADVISORY & CORPORATE FINANCE

Please introduce yourself?
Hello! I'm Abimbola Adigun. Transaction Advisory and Corporate Finance Associate at CFG Africa.

Could you share a bit about your professional journey and how you ventured into corporate finance and advisory?
Absolutely! After graduating with a degree in Accounting, I initially found myself exploring various roles beyond finance, including performance management and corporate communications. My finance journey began at CFG Africa. Once I became a chartered accountant, I felt a strong urge to apply my academic knowledge practically, which led me back to the world of finance.

What has been your most challenging project so far, and how did you handle the difficulties?
One of my toughest projects involved adapting to a client's complex requirements with a tight deadline. At CFG Africa, we uphold high standards, so timely delivery of quality work was non-negotiable. A project that would take two weeks had to be completed in less than one. Thanks to my incredible team, who collaborated tirelessly, we managed to pull it off.

Can you highlight a significant achievement or a project you are particularly proud of?
One project that stands out for me is a collaboration with the government, where I served as the Project Manager. The quality of our presentation and work received commendation from the governor, which was a proud moment for me. Our effort paid off significantly, leading to more engagements for our team.

What do you see as the biggest challenges and opportunities in the corporate finance sector in Nigeria today?
Looking at it from two angles—financial institutions and clients—economic volatility, such as high interest rates, presents challenges for clients but can potentially benefit financial institutions. However, this volatility heigtens the risk of borrower defaults. On the positive side, recent recapitalization efforts by regulatory bodies have opened up opportunities for us.

What essential skills do you think are necessary for success in Transaction Advisory and Corporate Finance?
Corporate finance and Tansaction Advisory involves strategic decisions on business financing, investment, and valuation. These require key skills are vital: Analytical skills for interpreting data, attention to detail for accuracy, and strategic thinking to align financial strategies with business goals. Success hinges on a mix of financial analysis, strategic planning, regulatory knowledge, and effective communication. Proficiency in financial modeling, business valuation, and presentation is essential. Given our broad sector focus, adapting to market shifts and technological advancements through continuous learning is crucial.

How do you continue to develop your skills and knowledge in this area?
In corporate finance, you're constantly making strategic decisions about business financing, investment, and valuation. Whether you're at a big company, a bank, a consulting firm, or a startup, a few key skills really matter: You need strong analytical skills to interpret data, attention to detail to stay accurate, and strategic thinking to link financial strategies with business goals. Doing well means blending financial analysis, strategic planning, regulatory knowledge, and good communication. You've also got to be sharp with financial modeling, business valuation, and presentations. And because things change fast in different industries, staying up to date with new tech and market shifts is a must through continuous learning.

How do you manage to maintain a work-life balance, especially in such a demanding field?
Balancing work and life as a consultant can be challenging, and I've learned that sometimes the demands of the job extend beyond the typical 9-5. However, when things are less hectic, I make a conscious effort to enjoy activities I love at least once a week to maintain a sense of balance.

What advice would you give to young professionals aspiring to build a career in Transaction Advisory and Corporate Finance?
Stay curious and never stop learning. Get a strong grip on financial principles and keep up with industry trends. Networking is key, and hands-on experience through internships or projects will give you valuable insights. Develop your technical skills, interpersonal skills, and ability to handle pressure. With these, you'll be well on your way to a successful career in this dynamic field.

Puzzles

Theme: Finance

R	T	I	C	V	N	I	F	E	F	G	V	O	M	B
G	L	N	T	J	X	P	F	I	N	P	Y	R	A	Y
I	N	T	E	R	E	S	T	I	N	M	L	I	R	U
L	I	O	S	M	I	G	K	O	K	A	R	K	K	N
Y	V	V	S	G	T	N	Q	K	O	E	N	B	E	S
O	J	I	A	Q	A	S	D	N	O	B	M	C	T	D
C	S	P	U	B	Y	J	E	D	N	U	F	O	E	N
A	H	Q	B	U	K	T	T	V	E	P	C	M	N	E
P	O	R	T	F	O	L	I	O	N	K	V	A	G	D
I	H	Z	I	F	Y	Z	H	G	J	I	T	R	A	I
T	C	X	C	S	W	T	G	C	F	A	O	F	Z	V
A	E	P	L	J	K	Y	I	F	F	W	Q	O	C	I
L	B	S	K	X	W	G	R	U	T	N	B	P	E	D
D	A	I	U	R	X	X	Y	H	Q	Q	H	J	U	S
Z	M	X	T	L	V	F	H	E	O	E	L	B	C	M

INVESTMENT	MARKET	INTEREST
ASSET	STOCK	RISK
BANKING	BOND	CAPITAL
PORTFOLIO	EQUITY	GROWTH
FINANCE	DIVIDEND	FUND

Learning and Insights: Equity Analysis Session with Mr. Gbenga Sholotan

By Abimbola Adigun (Transaction Advisory & Corprate Finance)

At CFG AFRICA, our focus on continuous learning led us to a valuable equity analysis training with Mr. Gbenga Sholotan, a respected equity analyst. His expert guidance clarified complex concepts in equity research and valuation.

Following the training, we had a Q&A session where he shared his career inspiration, criteria for evaluating African investments, and how macroeconomic factors shape investment decisions. Mr. Gbenga also covered risk management strategies, opportunities and challenges in the African investment landscape, the role of effective stakeholder communication, and how education and continuous learning have influenced his approach. Additionally, he highlighted some of his significant professional achievements.

Here are excerpts from our Q&A session:

What inspired you to pursue a career in investment?

My interest in pursuing a career in investment was sparked by a course I studied in my undergraduate final year titled 'Project Implementation & Farm Management', where I came across the concept of IRR & NPV. It was interesting to know I could value companies and assess cashflows of large corporates – "something so big from my laptop?" I said to myself. These concepts resonated deeply with me and caught my attention. The rest is history.

What are the key factors you consider when evaluating investment opportunities in the African market?

Broadly, I would say the regulatory environment and political stability and governance. However, these are also as important as infrastructure, market potential, economic stability and growth, market study/potential, currency risks amongst others.

How do macroeconomic factors influence your investment decisions across different sectors?

The macro is an important aspect of any investment, be it the domestic macro or the global macro. For me, any factor or build-up of factors that has an impact on demand is not to be overlooked.

> "Diversification and strategic asset allocation are key tools in navigating volatile markets.

What are the biggest opportunities and challenges you see in the African investment landscape today?

Africa's young population, human and natural resources and its infrastructure deficit is a huge opportunity for investment in Africa. Africa requires about US$170bn annually to plug its infrastructure deficit – this is a huge investment opportunity, when done the right way, with the right partners. Africa's young population of about 19 years 'guarantees' a vibrant workforce with massive demand potential vital to a sustainable development. Access to cheap capital remains a challenge to Africa's development, hindering the rate of infrastructure development.

How do you ensure effective communication and collaboration with various stakeholders in complex projects?

Early identification of key stakeholders in any project is essential to de-risking complex projects. In addition, clearly setting expectations, roles, defining a clear communication plan and feedback loop. On area often overlooked by inexperienced financiers is cultural sensitivity of the host community – this should never be taken with a pinch of salt. Clear documentation of decisions signed off by the relevant stakeholders is also an effective tool in this regard.

"Continuous improvement comes from observing and aspiring to 'be more' every day.

How has your education and continuous learning shaped your approach to investment and management?

My education led me to a career in investment, so I would say it is my foundation. However, I placed a lot of emphasis on learning from people around me, and I have been fortunate to work with Superstar Line Managers and some of the best firms in Africa. Most of my continuous improvement has come from observing and wanting to 'be more'. All these out together has made me the investment professional that I am today.

"Turning the abstract into the understandable – that's what equity analysis training is about.

What strategies do you employ to manage risk in diverse and volatile markets?

Firstly, it is important for an investor to understand and define its risk tolerance and investment objectives. Once these are known, tools such as diversification, hedging, asset allocation (strategic or tactical), liquidity management amongst others can be adopted.

What do you consider your most significant professional achievement, and what did you learn from it?

I have had quite a few milestones in my eventful career, laced with recognizable regional and global awards. However, being the Pioneer Head of Research at RMB Nigeria, setting up the unit and leading it to being recognized as one of the top providers of equity investment advice in Sub-Saharan Africa (ex-SA) is one I will not forget in a hurry. Another is being able to properly dimension the challenges of a mining operation and recommending ways to optimize the mine operations for shareholders is a plus.

"Equity analysis isn't just numbers; it's about understanding the story behind the data.

We hope you find these insights from our Q&A session with Mr. Gbenga Sholotan as enlightening as we did.

Understanding Treasury Bills Yield

By Ayomide Ogunsiji (Business Development Officer)

What are T-Bills?

Treasury Bills (T-Bills) are short-term government securities with maturities ranging from a few days to one year. They are sold at a discount to their face value, and investors receive the full-face value at maturity. The difference between the purchase price and the face value represents the interest earned, also known as the yield.

How is the Yield Calculated?

The yield on T-Bills is calculated based on the purchase price, the face value, and the time until maturity. The formula is:

Yield= ((Face Value–Purchase Price)) / Purchase Price) × (365Days / Maturity)

Example Calculation:

Let's say you purchase a T-Bill with a face value of $1,000 for $950, and it matures in 180 days. The yield would be:

Yield= ((1000–950) / 950)) × (365 / 180) ≈ 10.5%

Factors Influencing T-Bills Yield:

Interest Rates:
When central banks raise interest rates, T-Bills yields generally increase and vice versa.

Economic Conditions:
In times of economic uncertainty, investors flock to T-Bills, driving prices up and yields down.

Inflation:
Higher inflation expectations can lead to higher yields as investors demand more return to compensate for the loss of purchasing power.

Why Invest in T-Bills?

Safety:
Backed by the government, T-Bills are considered one of the safest investments.

Liquidity:
T-Bills are highly liquid and can be easily bought and sold in the secondary market.

Short-term Investment:
Suitable for investors looking for short-term investment options.

Interactive Exercise:

Calculate the yield for the following scenario:

Face Value: $10,000
Purchase Price: $9,500
Days to Maturity: 90

Yield= ((10000–9500) / 9500)) × (365/90)

Try plugging in these numbers to see what yield you get!

Understanding T-Bills yield helps in making informed investment decisions, ensuring you get the most out of your short-term investments.

If you have any questions or need further explanation, please reach out to any member of the Business Development Team!

Movies to Watch

BEVERLY HILLS COP: AXEL F (2024 Action Comedy)

Detective Axel Foley (Eddie Murphy) is back on the beat in Beverly Hills. After his daughter's life is threatened, she (Taylour Paige) and Foley team up with a new partner (Joseph Gordon-Levitt) and old pals Billy Rosewood (Judge Reinhold) and John Taggart (John Ashton) to turn up the heat and uncover a conspiracy.

Where to watch: NETFLIX

FLY ME TO THE WOODS (2024 Romantic Comedy)

During the 1960s Space Race between the United States and the Soviet Union, a relationship develops between the NASA director in charge of the Apollo 11 launch and the marketing specialist brought in to fix NASA's public image and stage a "back-up" fake Moon landing. A 1960s ad shark and a by-the-book launch director on a mission set against the high-stakes backdrop of NASA's historic moon landing.

Where to watch: CINEMA

OFFSHOOT (2024 Nollywood Drama)

Modesire has just been appointed as Acting Head, Investigation and Operations of the NDA after the demise of her boss. Dee, as she is fondly called, sees this as an opportunity to prove that she is more than capable of ridding the country of the drug menace that has been plaguing it in recent times. She immediately hits the ground running with several successful raids and quickly catches the attention of the drug cartel.

Where to watch: CINEMA

DESPICABLE ME 4 (2024 Animation)

Gru, Lucy, Margo, Edith, and Agnes welcome a new member to the family, Gru Jr., who is intent on tormenting his dad. Following an escape from his incarceration, Maxime Le Mal and his girlfriend Valentina seek revenge on Gru and his family, including his baby son, Gru Jr., putting them into relocation for their protection, where they meet their new neighbors, the Prescotts, and their daughter Poppy. In a way to even the odds, Gru and his minions ally with Poppy.

Where to watch: CINEMA

DEADPOOL & WOLVERINE (2024 Action/Adventure)

Six years after the events of Deadpool 2, Wade Wilson lives a quiet life, having left his time as the mercenary Deadpool behind him, until the Time Variance Authority (TVA)—a bureaucratic organization that exists outside of time and space and monitors the timeline—pulls him into a new mission. With his home universe facing an existential threat, Wilson reluctantly joins an even more reluctant Wolverine on a mission that will change the history of the Marvel Cinematic Universe (MCU).

Where to watch: CINEMA

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