

## Equities Market

- The Nigerian stock market ended on a negative note as the All-Share Index slipped by 11bps, reducing YTD gains to 4.87 percent. Decliners outpaced advancers, with 42 stocks in the red compared to 20 gainers. Nigerian Breweries rose 10% to lead the gainers' chart, while Ikeja Hotel and Learn Africa dropped 10% to top the laggards.
- Sector performance was mixed. The NGX Consumer Index climbed 135 bps, driven by Nigerian Breweries and Cadbury, which gained 10% and 9.97%, respectively. The Banking Index fell 40 bps, due to declines in UBA and GTCO. The Oil and Gas Index dropped 107 basis points as Oando fell 8.43 percent.
- Access Corporation led trading in both volume and value, at 143.65 million shares and 4.03 billion naira, respectively.

## Fixed Income & Money Market

### Treasury Bills Market

- The NTB market commenced the week on a quiet note, with mild activity concentrated at the long end of the curve.
- Market participants largely stayed on the sidelines, awaiting this week's NTB auction and the release of January 2025 inflation figures, which could shape the MPC's interest rate decision. Overall, the average mid-rate for benchmark NTBs settled at 21.05%.

### Bonds Market

- The local bonds market traded on a subdued note, though limited activity was recorded on mid-tenor papers, particularly the February 2031 and January 2035 maturities.
- Overall, the average mid-yield settled at 19.75%.

FGN BONDS	Yield (%)	Change	Price (₦)
21.00 20-MAR-2026	20.00	0.003	100.86
19.94 20-MAR-2027	21.05	0.009	98.13
14.55 26-APR-2029	20.87	-0.739	82.82
18.50 21-FEB-2031	21.55	0.008	89.98
19.00 21-FEB-2034	20.57	0.002	93.66
22.6 JAN-2035	21.55	-0.130	104.18
16.2499 18-APR-2037	19.23	0.005	86.06
15.45 21-JUN-2038	19.35	-0.002	81.49
14.80 26-APR-2049	17.83	0.001	83.20
12.98 27-MAR-2050	17.71	0.006	73.64
15.70 21-JUN-2053	17.60	0.051	89.22

GLOBAL MARKET	Index Value	D-o-D	W-o-W	M-o-M	YTD
S&P 500	6,117.50	0.04%	0.84%	2.02%	4.01%
Nasdaq	20,037.25	0.46%	1.66%	2.14%	3.79%
FTSE	8,768.01	0.41%	0.78%	6.91%	6.15%
CAC	8,189.13	0.13%	2.71%	10.31%	10.76%
DAX	22,798.09	1.25%	17.67%	21.84%	2.86%

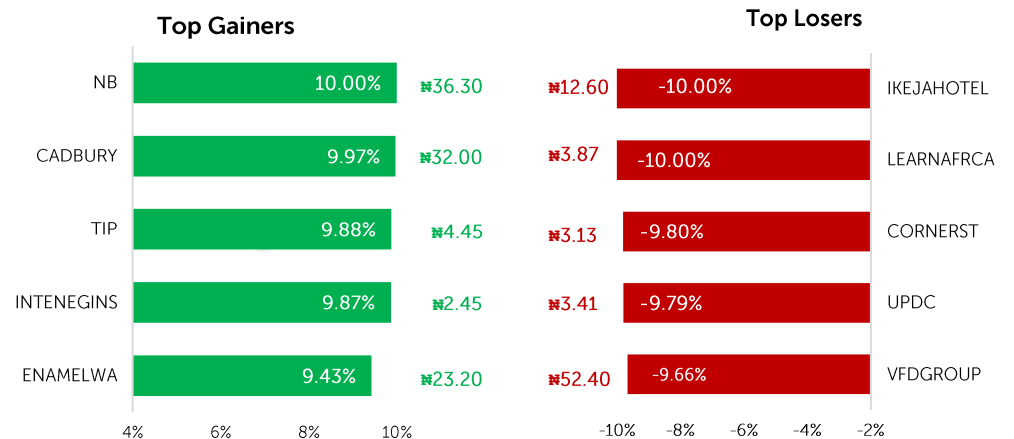
## Alternatives

- Brent prices increased by 0.63% to \$75.21 per barrel at the time of writing.
- WTI crude prices increased by 0.91% to \$71.38 per barrel.
- Gold price rose by 0.60% to \$2,898.00 per ounce at the time of writing.

MARKET OVERVIEW	17/02/2025	14/02/2025	Change
NGXASI	107,937.74	108053.95	-0.11%
Value Traded	₦12.807 billion	₦13.906 billion	-7.91%
Volume Traded	511.100 million	478.758 million	6.76%
Market Capitalization	₦67.346 trillion	₦67.418 trillion	-0.11%

SECTOR INDICES	17/02/2025	D-o-D	W-o-W	MTD
NGX30	4010.68	-0.06%	2.28%	2.65%
NGXBNK	1237.74	-0.40%	0.38%	1.16%
NGXOILANDGAS	2593.44	-1.07%	-3.44%	-3.12%
NGXINS	727.14	-1.69%	-1.18%	3.08%
NGXIND	3641.19	0.12%	10.40%	11.39%
NGXPENSION	4957.06	-0.15%	1.33%	1.98%
NGXLOTUS	7614.68	-0.16%	2.40%	2.81%



MONEY MARKET	17/02/2025	14/02/2025
Open Repo (%)	32.45%	32.45%
Overnight (%)	32.80%	32.80%

TREASURY BILLS YIELD	17/02/2025	14/02/2025
80-Days	21.06%	20.20%
171-Days	21.76%	21.80%
325-Days	23.08%	23.00%

EXCHANGE RATE	17/02/2025	14/02/2025
FX Close (₦/\$)	1512.58	1509.70

FGN EUROBONDS	Yield (%)	Price (₦)	Change in yield (%)
7.625 21-NOV-2025	7.00	100.44	-0.08
6.50 NOV-28-2027	7.78	96.85	-0.10
8.375 MAR-24-2029	8.70	98.90	-0.07
8.747 JAN-21-2031	9.02	98.77	-0.08
7.875 16-FEB-2032	9.30	92.80	-0.06
7.625 NOV-28-2047	9.97	78.99	-0.04
9.248 JAN-21-2049	10.02	93.00	-0.05



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