

Equities Market

- The All-Share Index (ASI) declined by 11bps to close at [ASI Value], bringing the Nigerian equities market lower and reducing the YTD return to 4.61%.
- The Consumer Index dipped 17bps, weighed down by INTBREW (-4.39%) and NB (-0.14%). The Industrial Index fell 43bps, driven by WAPCO (-3.23%). The NGX Banking Index lost 75bps, pressured by ETI (-9.51%), FIDELITYBK (-0.84%), and WEMABANK (-0.83%). Conversely, the Oil & Gas Index gained 88bps, supported by OANDO (+10%).
- The most actively traded stock by volume was FCMB, with 102.27 million units, while ZENITHBANK led in value at ₦1.6 billion.
- Market breadth was mixed at [Market Breadth Value], with 29 gainers and 23 losers. PZ and OANDO (+10%) led the gainers, while FIDSON (-9.6%) topped the losers' chart.
- Total value traded increased by 13.67% to \$6.37m, with notable crosses in FCMB, ACCESSCORP, and ZENITHBANK.

Fixed Income & Money Market

Treasury Bills Market

- The Nigerian Treasury Bills market had a quiet session, with limited activity across mid-to-long tenors, particularly on the February 5 and February 19, 2026 maturities.
- Buy interest emerged as participants aimed to secure positions at current levels, though offers were limited. In the OMO space, offers were notable on the longer end, but few trades were executed due to subdued buying interest.
- Overall, the average mid-rate for benchmark NTB papers declined by 6 bps to 17.74%.

Bonds Market

- The local bonds market saw continued activity around mid-tenors, though trading volumes remained low due to relatively wide bid/ask spreads.
- Most trades focused on the April 2029s, February 2031s, May 2033s, February 2034s, January 2035s, and June 2053 maturities.
- Overall, the average mid-yield closed at 18.07%.

FGN BONDS	Yield (%)	Change	Price (₦)
21.00 20-MAR-2026	19.38	-0.173	101.44
19.94 20-MAR-2027	19.24	-0.130	101.10
14.55 26-APR-2029	18.95	-0.047	87.64
18.50 21-FEB-2031	18.71	-0.385	99.27
19.00 21-FEB-2034	18.20	-0.997	103.45
16.2499 18-APR-2037	18.45	0.001	89.40
15.45 21-JUN-2038	18.65	0.200	84.36
14.80 26-APR-2049	17.27	0.000	85.89
12.98 27-MAR-2050	17.15	0.003	76.03
15.70 21-JUN-2053	16.74	0.001	93.77

GLOBAL MARKET	Index Value	D-o-D	W-o-W	M-o-M	YTD
S&P 500	5,879.80	-1.28	-2.25	-3.10	-0.03
Nasdaq	18,550.63	-2.75	-5.03	-5.93	-3.91
FTSE	8,756.21	0.28	1.08	2.97	6.01
CAC	8,102.52	-0.51	-0.25	2.48	9.59
DAX	22,550.89	-1.08	0.85	3.61	3.35

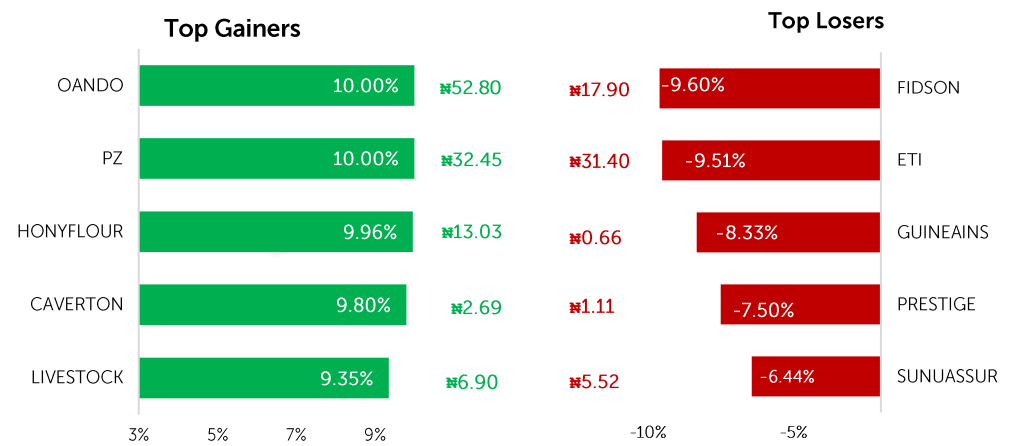
Alternatives

- Brent prices decreased by 0.42% to \$73.25 per barrel at the time of writing.
- WTI crude prices decreased by 0.44% to \$70.04 per barrel.
- Gold price increased by 0.03% to \$2,874.81 per ounce at the time of writing.

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MARKET OVERVIEW	27/02/2025	26/02/2025	Change	
NGXASI	107,675.46	107,798.99	-0.11%	
Value Traded	₦9.565 billion	₦8.415 billion	13.67%	
Volume Traded	423.421 million	245.517 million	72.46%	
Market Capitalization	₦67.102 trillion	₦67.179 trillion	-0.11%	
SECTOR INDICES	27/02/2025	D-o-D	W-o-W	MTD
NGX30	4002.05	-0.16%	-0.93%	3.07%
NGXBNK	1167.56	-0.75%	-3.46%	-1.52%
NGXOILANDGAS	2517.87	0.88%	-1.70%	-5.66%
NGXINS	717.22	-0.92%	-4.67%	0.46%
NGXIND	3619.91	-0.43%	-0.42%	10.90%
NGXPENSION	4824.20	-0.49%	-1.75%	0.70%
NGXLOTUS	7691.78	-0.05%	-0.12%	4.67%



MONEY MARKET	27/02/2025	26/02/2025
Open Repo (%)	32.33%	31.71%
Overnight (%)	32.75%	32.21%
TREASURY BILLS YIELD	27/02/2025	26/02/2025
98-Days	18.44%	19.41%
189-Days	17.99%	19.85%
315-Days	18.15%	21.53%
EXCHANGE RATE	27/02/2025	26/02/2025
FX Close (₦/\$)	1498.28	1515.00

FGN EUROBONDS	Yield (%)	Price (₦)	Change in yield (%)
7.625 21-NOV-2025	6.84	100.53	-0.01
6.50 NOV-28-2027	7.50	97.55	0.01
8.375 MAR-24-2029	8.50	99.58	0.00
8.747 JAN-21-2031	8.87	99.44	-0.01
7.875 16-FEB-2032	9.20	93.29	0.00
7.625 NOV-28-2047	9.86	79.83	0.00
9.248 JAN-21-2049	9.91	93.98	-0.01

