

Equities Market

- The Nigerian equities market closed marginally higher, with the All-Share Index (ASI) up 3bps, bringing the year-to-date (YTD) return to +1.59%.
- Market breadth was relatively mixed, with 23 stocks posting gains while 30 declined out of 129 equities traded.
- Trading activity picked up, as a total of 368.77 million shares were exchanged across 13,228 deals, valued at ₦10.87 billion. Compared to the previous session, this reflected a 3.35% increase in value.
- Top gainers were ABBEYBDS (+9.94%), UNILEVER (+9.65%), LEARNAFRICA (+8.33%), On the flip side, NNFM (-9.97%) followed by TIP (-9.57%) and CAVERTON (-9.06%).

Fixed Income & Money Market

Money Market

- Boosted by Remita and other state-related inflows, interbank liquidity improved significantly at today's open, prompting a modest drop in rates—OPR eased 9 bps to 26.58%, while O/N fell 17 bps to 27.04%.

Treasury Bills Market

- Bullish sentiment prevailed in the Treasury bills market, with heightened demand focused on the long end of the curve particularly the December, February, and March NTB papers. This sustained interest drove the benchmark NTB average mid-rate down by 44 bps to 19.54%.

Bonds Market

- The bond market maintained its subdued tone, with participants continuing to adopt a cautious approach amid prevailing market uncertainties. Trading activity was relatively muted and largely concentrated around mid-tenor bonds, particularly the February 2031 and May 2033 maturities. By the end of the session, the average bond mid-yield settled at 18.80%.

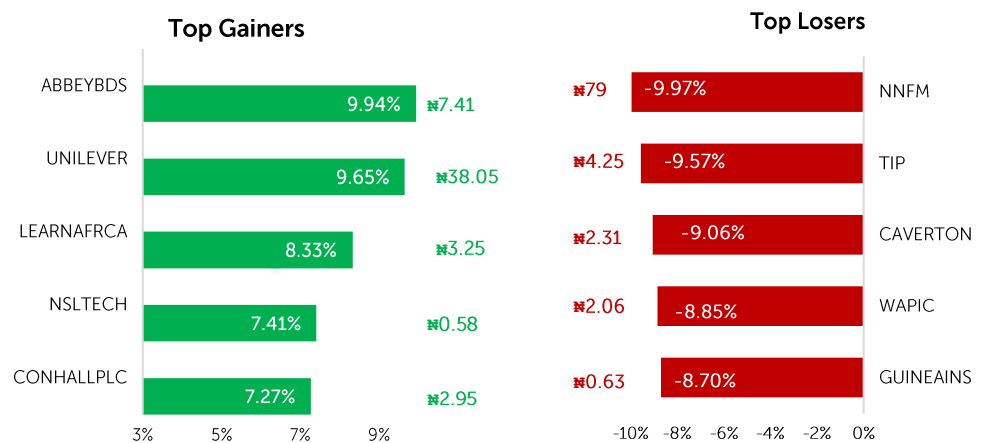
FGN BONDS	Yield (%)	Change	Price (₦)
19.94 20-MAR-2027	19.18	-0.007	101.12
14.55 26-APR-2029	19.31	0.003	87.05
18.50 21-FEB-2031	20.14	-0.129	94.01
19.00 21-FEB-2034	19.35	-0.002	98.46
16.2499 18-APR-2037	18.60	0.005	88.83
15.45 21-JUN-2038	18.37	-0.002	85.60
14.80 26-APR-2049	17.24	0.003	86.08
12.98 27-MAR-2050	16.83	0.004	77.49
15.70 21-JUN-2053	17.15	0.000	91.55

GLOBAL MARKET	5,394.94	D-o-D	W-o-W	M-o-M	YTD
S&P 500	5,394.94	-0.20%	0.65%	-3.74%	-8.29%
Nasdaq	16,823.17	-0.05%	0.59%	-5.84%	-12.86%
FTSE	8,249.12	1.44%	3.61%	-3.86%	-0.13%
CAC	7,273.12	2.37%	2.37%	-6.64%	-0.79%
DAX	21,253.70	1.43%	4.14%	-4.27%	0.16%

Alternatives

- Brent prices decreased by -0.01% to \$64.88 per barrel at the time of writing.
- WTI crude prices decreased by -0.03% to \$61.51 per barrel.
- Gold price increased by 0.50% to \$3,228.43 per ounce at the time of writing.

MARKET OVERVIEW		15/04/2025	14/04/2025	Change
NGXASI		104,560.02	104,529.62	0.03%
Value Traded		₦10.871 billion	₦10.518 billion	3.35%
Volume Traded		368,769 million	428.163 million	-13.87%
Market Capitalization		₦65.704 trillion	₦65.685 trillion	0.03%
SECTOR INDICES	15/04/2025	D-o-D	W-o-W	MTD
NGX30	3876.86	0.00%	-0.03%	-1.05%
NGXBNK	1113.08	-0.11%	-0.57%	-4.11%
NGXOILANDGAS	2413.09	0.00%	-0.07%	-1.37%
NGXINS	637.81	0.15%	7.40%	-6.24%
NGXIND	3473.19	0.00%	-0.14%	-0.27%
NGXPENSION	4702.3	-0.30%	0.39%	-1.76%
NGXLOTUS	7458.57	0.02%	0.16%	-1.11%



MONEY MARKET	15/04/2025	14/04/2025
Open Repo (%)	26.58%	26.67%
Overnight (%)	27.04%	27.21%
TREASURY BILLS YIELD	15/04/2025	14/04/2025
86-Days	18.74%	18.97%
177-Days	20.32%	20.33%
324-Days	23.04%	23.06%
EXCHANGE RATE	15/04/2025	14/04/2025
FX Close (₦/\$)	1598.95	1604.48

FGN EUROBONDS	Yield (%)	Price (₦)	Change in yield
7.625 21-NOV-2025	9.38	99.07	-0.14
6.50 NOV-28-2027	10.51	91.56	-0.26
8.375 MAR-24-2029	11.22	91.74	-0.21
8.747 JAN-21-2031	11.35	89.60	-0.11
7.875 16-FEB-2032	11.41	84.05	-0.13
7.625 NOV-28-2047	11.35	69.99	-0.02
9.248 JAN-21-2049	11.47	82.02	-0.01



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