

MONDAY, 28TH APRIL 2025

Equities Market

- The All-Share Index (ASI) advanced by 0.34% to close at 106,116.18 points, pushing the year-to-date return to 3.10%. Market capitalization stood at ₦66.69 trillion.
- Market breadth leaned positive, with 47 stocks posting gains while 17 declined out of 130 equities traded.
- Trading activity improved, as a total of 500.595 million shares were exchanged across 17,637 deals, valued at ₦12.11 billion. Compared to the previous session, this reflected a 16.94% increase in volume, 23% uptick in deals, and a 39.97% decline in turnover.
- Top gainers were INTBREW(+10.00%), LEGENDINT (+9.97%), CADBURY (+9.96%), and FIDSON (+9.95%). On the flip side, LIVESTOCK(-10.00%) led the laggards, followed by ARADEL (-9.86%), TRIPPLEG (-9.60%), and JOHNHOLT (-7.94%).

Fixed Income & Money Market

Money Market

- Interbank system liquidity remained robust, buoyed by ₦259.7 billion in Federal Government bond coupon inflows. Both the Open Buy Back (OPR) and Overnight (O/N) lending rates held firm at 26.50% and 26.88%, respectively, indicating steady conditions in the money market.

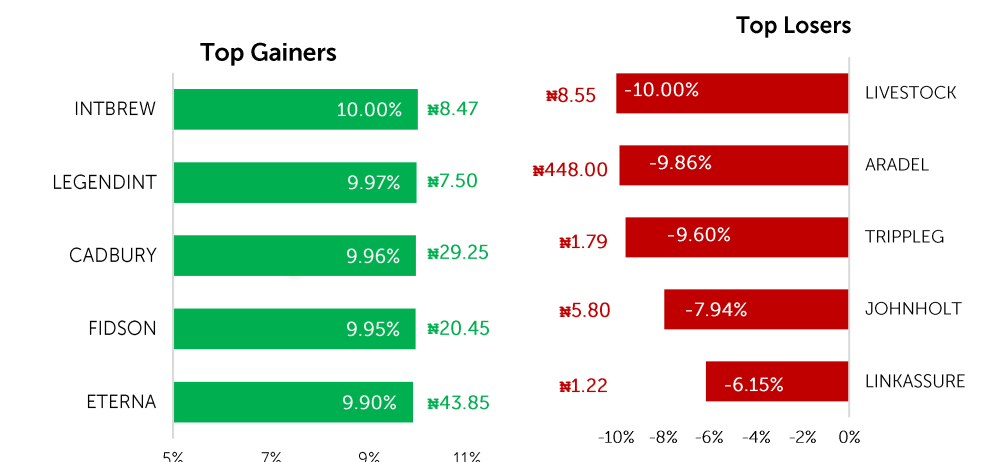
Treasury Bills Market

- The FGN Treasury Bills Market remained largely subdued, with limited activity observed across the mid to long end of the curve. The average mid-rate on benchmark Nigerian Treasury Bills edged down marginally to 19.39%, as pricing levels remained broadly stable.

Bonds Market

- The bond market traded with a cautious tone ahead of the anticipated ₦350 billion FGN bond auction, which is set to offer instruments maturing in April 2029 and May 2033. Meanwhile, the benchmark average mid-yield dipped marginally to 18.74%, reflecting mild buying interest.

MARKET OVERVIEW		28/04/2025	24/04/2025	Change
NGXASI		106,116.18	105,752.61	0.34%
Value Traded		₦12.111 billion	₦20.175 billion	-39.97%
Volume Traded		500.595 million	428.082 million	16.94%
Market Capitalization		₦66.694 trillion	₦66.465 trillion	0.34%
SECTOR INDICES	28/04/2025	D-o-D	W-o-W	MTD
NGX30	3933.38	0.69%	1.49%	0.60%
NGXBNK	1112.29	1.31%	5.69%	-1.42%
NGXOILANDGAS	2419.24	-2.87%	-2.82%	-3.89%
NGXINS	659.77	-0.76%	4.24%	-2.30%
NGXIND	3520.43	0.31%	-3.20%	-3.39%
NGXPENSION	4855.94	0.84%	3.32%	3.08%
NGXLOTUS	7618.49	-0.57%	1.21%	-0.03%



MONEY MARKET	28/04/2025	25/04/2025
Open Repo (%)	26.50%	26.50%
Overnight (%)	26.88%	26.88%
TREASURY BILLS YIELD	28/04/2025	25/04/2025
101-Days	18.58%	18.61%
192-Days	20.80%	19.73%
311-Days	22.86%	22.90%
EXCHANGE RATE	28/04/2025	25/04/2025
FX Close (₦/\$)	1,599.95	1,599.55

FGN EUROBONDS	Yield (%)	Price (₦)	Change in yield
7.625 21-NOV-2025	7.87	99.86	-0.05
6.50 NOV-28-2027	8.89	94.58	-0.04
8.375 MAR-24-2029	9.80	95.45	-0.01
8.747 JAN-21-2031	10.31	93.34	0.02
7.875 16-FEB-2032	10.37	88.00	0.02
7.625 NOV-28-2047	10.68	74.13	0.02
9.248 JAN-21-2049	10.88	86.19	0.01

FGN BONDS	Yield (%)	Change	Price (₦)
19.94 20-MAR-2027	19.16	-0.006	101.12
14.55 26-APR-2029	19.35	0.007	87.05
18.50 21-FEB-2031	20.09	0.090	94.58
19.00 21-FEB-2034	19.35	0.000	98.46
16.2499 18-APR-2037	18.60	-0.001	88.83
15.45 21-JUN-2038	18.37	0.001	85.60
14.80 26-APR-2049	17.25	0.000	86.08
12.98 27-MAR-2050	16.83	-0.001	77.49
15.70 21-JUN-2053	17.15	0.000	91.55

GLOBAL MARKET		D-o-D	W-o-W	M-o-M	YTD
S&P 500	5,528.75	0.06%	0.06%	-1.48%	-6.00%
Nasdaq	17,366.13	-0.10%	-0.10%	0.39%	-10.04%
FTSE	8,415.90	0.02%	0.04%	-1.91%	1.90%
CAC	7,583.75	0.50%	0.68%	2.64%	2.43%
DAX	22,388.41	0.13%	0.63%	0.98%	0.69%

Alternatives

- Brent prices decreased by 1.07% to \$65.15 per barrel at the time of writing.
- WTI crude prices decreased by 1.09% to \$61.37 per barrel.
- Gold price increased by 0.64% to \$3,316.16 per ounce at the time of writing.

Disclaimer:

This report's content is solely for informational purposes and should not be considered investment or financial advice, nor as a recommendation of any investment product. It does not take into account the specific circumstances, investment goals, or financial situations of any individual or entity. CFG Africa Limited, its affiliates, successors, employees, and third-party service providers are not liable for any consequences arising from reliance on the information or content presented in this report.

