

#### Equities Market

- The All-Share Index (ASI) of the Nigerian Exchange Group (NGX) declined by 0.17% to close at 105,931.18 points, pushing the year-to-date return to 2.92%. Market capitalization stood at ₦66.577 trillion.
- Market breadth leaned positive, with 33 stocks posting gains while 20 declined out of 125 equities traded.
- Trading activity improved, as a total of 733.051 million shares were exchanged across 16,619 deals, valued at ₦35.288 billion. Compared to the previous session, this reflected a 46.44% increase in volume and 191.37% increase in turnover.
- Top gainers were LEGENDINT (+10.00%), ABCTTRANS (+9.94%), CADBURY (+9.91%), and CHAMPION (+9.79%). On the flip side, LIVESTOCK (-9.71%) led the laggards, followed by MULTIVERSE (-9.62%), MCNICHOLS(-9.47%), and OMATEK (-9.23%).

#### Fixed Income & Money Market

##### Money Market

- Interbank system liquidity remained robust. Although a ₦500 billion OMO maturity was settled. Interbank funding rates stayed high, with the Open Repo Rate (OPR) unchanged at 26.50%, while the Overnight (O/N) rate inched up to 26.95%, indicating sustained liquidity strength in the financial system.

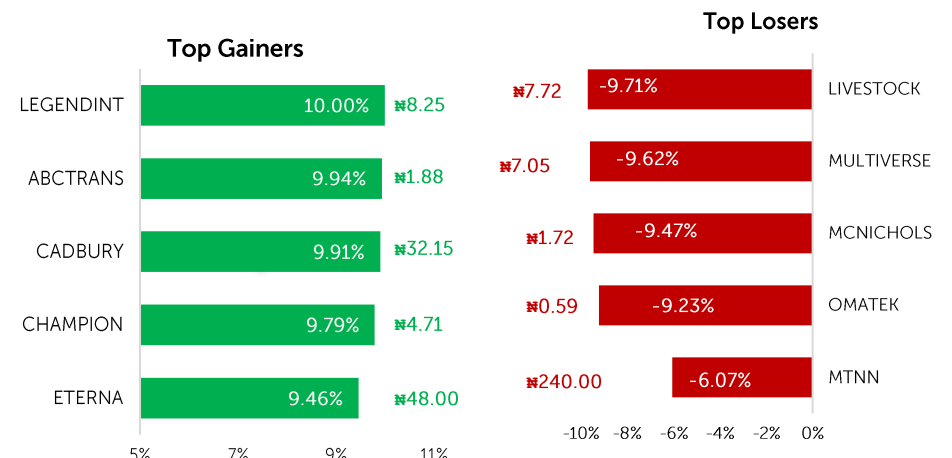
##### Treasury Bills Market

- In the FGN Treasury Bills Market, demand remained strong for short to mid-term instruments, while longer-dated papers saw increased selloffs following the latest OMO auction. The Central Bank of Nigeria (CBN) sold ₦804.85 billion in OMO bills ₦556.85 billion above the offer size reflecting robust investor interest. Stop rates ranged between 22.69% and 22.73%. Meanwhile, the mid-rate on Nigerian Treasury Bills (NTBs) climbed by 16 basis points, settling at 19.55%.

##### Bonds Market

- In the bond market, Investor appetite held steady for mid-tenor bonds in the aftermath of the auction, with total allotments amounting to ₦397.89 billion. Notable transactions included the April 2029 bond priced at a yield of 19.00%, and the May 2033 bond at 19.99%. Reflecting the renewed demand, the benchmark mid-point yield eased by 4 basis points to 18.70%.

MARKET OVERVIEW		29/04/2025	28/04/2025	Change
NGXASI		105,931.18	106,116.18	-0.17%
Value Traded		₦35.288 billion	₦12.111 billion	191.37%
Volume Traded		733.051 million	500.595 million	46.44%
Market Capitalization		₦66.577 trillion	₦66.694 trillion	-0.17%
SECTOR INDICES	29/04/2025	D-o-D	W-o-W	MTD
NGX30	3930.59	-0.28%	1.21%	0.32%
NGXBNK	1159.23	1.30%	7.06%	-0.14%
NGXOILANDGAS	2353.73	0.09%	-2.73%	-3.80%
NGXINS	668.16	0.53%	4.79%	-1.78%
NGXIND	3364.3	0.00%	-3.20%	-3.39%
NGXPENSION	4948.31	0.29%	3.62%	3.38%
NGXLOTUS	7458.31	-1.08%	0.11%	-1.11%



MONEY MARKET	29/04/2025	28/04/2025
Open Repo (%)	26.50%	26.50%
Overnight (%)	26.95%	26.88%
TREASURY BILLS YIELD	29/04/2025	28/04/2025
100-Days	18.57%	18.58%
191-Days	20.79%	20.80%
310-Days	22.84%	22.86%
EXCHANGE RATE	29/04/2025	28/04/2025
FX Close (₦/\$)	1,599.71	1,599.95

FGN EUROBONDS	Yield (%)	Price (₦)	Change in yield
7.625 21-NOV-2025	7.87	99.78	0.16
6.50 NOV-28-2027	8.89	94.38	0.10
8.375 MAR-24-2029	9.80	95.05	0.13
8.747 JAN-21-2031	10.31	92.44	0.22
7.875 16-FEB-2032	10.37	87.27	0.17
7.625 NOV-28-2047	10.68	73.03	0.17
9.248 JAN-21-2049	10.88	84.84	0.18

FGN BONDS	Yield (%)	Change	Price (₦)
19.94 20-MAR-2027	19.16	-0.004	101.12
14.55 26-APR-2029	19.45	0.096	86.82
18.50 21-FEB-2031	20.09	0.001	94.58
19.00 21-FEB-2034	19.35	-0.004	98.46
16.2499 18-APR-2037	18.60	0.004	88.83
15.45 21-JUN-2038	18.37	0.003	85.60
14.80 26-APR-2049	17.25	-0.004	86.08
12.98 27-MAR-2050	16.83	0.001	77.49
15.70 21-JUN-2053	17.15	0.002	91.55

GLOBAL MARKET		D-o-D	W-o-W	M-o-M	YTD
S&P 500	5,560.83	0.58%	0.64%	-0.91%	-5.45%
Nasdaq	17,461.32	0.55%	0.45%	0.94%	-9.54%
FTSE	8,477.23	0.55%	0.72%	-1.27%	2.46%
CAC	7,588.58	-0.24%	0.69%	-2.64%	2.19%
DAX	22,571.63	0.69%	1.50%	1.86%	0.54%

#### Alternatives

- Brent prices decreased by 1.43 to \$62.37 per barrel at the time of writing.
- WTI crude prices decreased by 1.51% to \$59.51 per barrel.
- Gold price increased by 0.19% to \$3,310.53 per ounce at the time of writing.

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