

Equities Market

- ASI fell 43bps to 108,261.47 points, trimming YTD gains. Broad sector weakness, led by losses in MTNN, NB, and banks, weighed on sentiment. Value traded dipped 4.01%
- In the aggregate, 127 NGX listed equities participated in trading, ending with 39 gainers and 28 losers. Multiverse Mining & Exploration led the gainers with 10% share price appreciation, Meyer (+10%), and Smart Products Nigeria (+10%). On the losing side, E-Tranzact International ended the day with price depreciation of 10%, followed by John Holt (-9.48%) and Union Dicon Salt (-9.47%).
- Tantalizers recorded the highest volume of 49.2 million traded shares, followed by VFD Group (48.9m), Access Holdings (29.4m) and Zenith Bank (24.3m).

Fixed Income & Money Market

Money Market

- Despite strong liquidity, interbank rates rose as CBN debits and FX settlements pushed OPR to 26.90% and O/N rate to 27.45%.

Treasury Bills Market

- T-Bills traded quietly with light demand at the long end; sparse offers limited activity. Market bias remained modestly bullish as NTB mid-rate closed at 19.38%.

Bonds Market

- Bond market opened subdued with minor trades in 2031s, 2033s, and 2053s. Benchmark yield held steady at 18.38%. DMO launched ₦300bn 7-year Sukuk offer at 19.75%.
- Eurobonds rallied as Nigeria and Angola gained on U.S.-China tariff truce, boosting commodity sentiment. Nigerian yields tightened 37bps, closing at 9.87%

MARKET OVERVIEW		12/05/2025	09/05/2025	Change
NGXASI		108,261.47	108,733.40	-0.43%
Value Traded		₦10.717 billion	₦11.164 billion	-4.01%
Volume Traded		415 million	554 million	-9.72%
Market Capitalization		₦68.042 trillion	₦68.339 trillion	-0.43%
SECTOR INDICES	12/05/2025	D-o-D	W-o-W	MTD
NGX30	3,998.40	-0.45%	1.21%	1.55%
NGXBNK	1,157.31	-0.24%	4.54%	2.85%
NGXOILANDGAS	2,429.04	-0.63%	0.74%	3.33%
NGXINS	658.66	0.29%	-1.37%	1.28%
NGXIND	3,383.24	-0.62%	0.40%	0.47%
NGXPENSION	5,120.99	-0.36%	3.02%	3.30%
NGXLLOTUS	7,814.29	-1.64%	1.70%	3.06%

Top Gainers				Top Losers			
MULTIVERSE	10.00%	11.00	₦5.40	-10.00%			ETRANZACT
SMURFIT	10.00%	₦0.55	₦5.25	-9.84%			JOHNHOLT
MEYER	10.00%	₦8.80	₦7.65	-9.47%			UNIONDICON
BETAGLAS	9.99%	₦176.70	₦3.86	-8.31%			CILEASING
HMCALL	9.88%	₦4.67	₦1.14	-8.06%			LINKASSURE

MONEY MARKET	12/05/2025	09/05/2025
Open Repo (%)	26.90%	26.50%
Overnight (%)	27.40%	26.95%
TREASURY BILLS YIELD	12/05/2025	09/05/2025
87-Days	18.60%	18.62%
178-Days	20.17%	20.20%
360-Days	23.95%	24.12%
EXCHANGE RATE	12/05/2025	09/05/2025
FX Close (₦/\$)	1,606.15	1,608.61

FGN EUROBONDS	Yield (%)	Price (₦)	Change in yield
7.625 21-NOV-2025	7.71	99.96	-0.42
6.50 NOV-28-2027	8.75	94.97	-0.44
8.375 MAR-24-2029	9.67	95.89	-0.46
8.747 JAN-21-2031	10.25	93.63	-0.45
7.875 16-FEB-2032	10.36	88.10	-0.41
7.625 NOV-28-2047	10.71	73.96	-0.32
9.248 JAN-21-2049	10.86	86.36	-0.31



Alternatives

- Brent prices dipped by 0.03% to \$64.94 per barrel at the time of writing.
- WTI crude prices increased by 0.03% to \$61.96 per barrel.
- Gold price increased by 1.09% to \$3,263.54 per ounce at the time of writing.

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