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DAILY MARKET REPORT

Nigerian Market Highlight: Equity, Fixed Income & Money Market Review

MONDAY, 12TH MAY 2025

Equities Market

- ASI fell 43bps to 108,261.47 points, trimming YTD gains. Broad sector weakness, led by losses in MTNN, NB, and banks, weighed on sentiment. Value traded dipped
- In the aggregate, 127 NGX listed equities participated in trading, ending with 39 gainers and 28 losers. Multiverse Mining & Exploration led the gainers with 10% share price appreciation, Meyer (+10%), and Smart Products Nigeria (+10%). On the losing side, E-Tranzact International ended the day with price depreciation of 10%, followed by John Holt (-9.48%) and Union Dicon Salt (-9.47%).
- Tantalizers recorded the highest volume of 49.2 million traded shares, followed by VFD Group (48.9m), Access Holdings (29.4m) and Zenith Bank (24.3m).

Fixed Income & Money Market

Money Market

• Despite strong liquidity, interbank rates rose as CBN debits and FX settlements pushed OPR to 26.90% and O/N rate to 27.45%.

Treasury Bills Market

• T-Bills traded quietly with light demand at the long end; sparse offers limited activity. Market bias remained modestly bullish as NTB mid-rate closed at 19.38%.

Bonds Market

- Bond market opened subdued with minor trades in 2031s, 2033s, and 2053s. Benchmark yield held steady at 18.38%. DMO launched ¥300bn 7-year Sukuk offer at 19.75%.
- Eurobonds rallied as Nigeria and Angola gained on U.S.-China tariff truce, boosting commodity sentiment. Nigerian yields tightened 37bps, closing at 9.87%

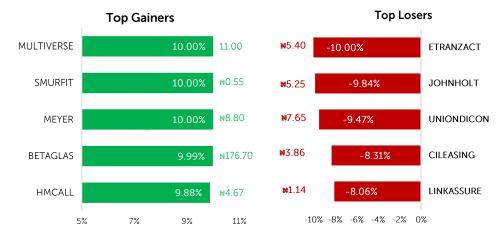
FGN BONDS	Yield (%)	Change	Price (¥)
19.94 20-MAR-2027	19.14	-0.007	101.12
14.55 26-APR-2029	19.47	0.010	86.82
18.50 21-FEB-2031	20.00	0.198	94.89
19.00 21-FEB-2034	19.35	-0.005	98.46
16.2499 18-APR-2037	18.75	-0.001	88.20
15.45 21-JUN-2038	18.38	-0.002	85.60
14.80 26-APR-2049	17.24	0.002	86.08
12.98 27-MAR-2050	16.83	-0.001	77.49
15.70 21-JUN-2053	17.05	0.001	92.10

GLOBAL MARKET		D-o-D	W-o-W	М-о-М	YTD
S&P 500	5,663.95	0.58%	-0.40%	1.70%	-3.67%
Nasdaq	17,928.14	1.07%	-0.28%	2.76%	-7.13%
FTSE	8,531.61	-0.32%	-0.76%	0.43%	3.29%
CAC	7,694.44	0.89%	-0.98%	1.32%	4.07%
DAX	23,352.69	1.02%	1.18%	3.83%	2.74%

Alternatives

- Brent prices dipped by 0.03% to \$64.94 per barrel at the time of writing.
- WTI crude prices increased by 0.03% to \$61.96 per barrel.
- Gold price increased by 1.09% to \$3,263.54 per ounce at the time of writing.

MARKET OVERVIEW 09/05/2025 12/05/2025 Change NGXASI 108,261.47 108,733.40 -0.43% Value Traded №10.717 billion ₩11.164 billion -4.01% Volume Traded 415 million 554 million -9.72% Market Capitalization -0.43% ¥68.042 trillion №68.339 trillion **SECTOR INDICES** 12/05/2025 D-o-D W-o-W MTD NGX30 1.55% 3,998.40 -0.45% 1.21% **NGXBNK** 1,157.31 -0.24% 4.54% 2.85% **NGXOILANDGAS** 2,429.04 -0.63% 0.74% 3.33% **NGXINS** 658.66 0.29% -1.37% 1.28% **NGXIND** 3,383.24 0.40% 0.47% -0.62% **NGXPENSION** 5,120.99 -0.36% 3.02% 3.30% **NGXLOTUS** 7,814.29 -1.64% 1.70% 3.06%



MONEY MARKET	12/05/2025	09/05/2025
Open Repo (%)	26.90%	26.50%
Overnight (%)	27.40%	26.95%
TREASURY BILLS YIELD	12/05/2025	09/05/2025
87-Days	18.60%	18.62%
178-Days	20.17%	20.20%
360-Days	23.95%	24.12%
EXCHANGE RATE	12/05/2025	09/05/2025
FX Close (₦/\$)	1,606.15	1,608.61

FGN EUROBONDS	Yield (%)	Price (¥)	Change in yield
7.625 21-NOV-2025	7.71	99.96	-0.42
6.50 NOV-28-2027	8.75	94.97	-0.44
8.375 MAR-24-2029	9.67	95.89	-0.46
8.747 JAN-21-2031	10.25	93.63	-0.45
7.875 16-FEB-2032	10.36	88.10	-0.41
7.625 NOV-28-2047	10.71	73.96	-0.32
9.248 JAN-21-2049	10.86	86.36	-0.31



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