

Equities Market

- ASI increased by 27bps to close at 109,059.33 points, extending its YTD gain to 5.96%. Market activity showed bullish trends, with volume traded increasing by 6.58% while the value traded increased by 83.72% across 14,870 deals.
- Market capitalization of the Nigerian Stock Exchange closed at ₦68,544trillion. In aggregate, 128 NGX-listed equities participated in trading, with 34 gainers and 24 losers recorded.
- NNFM and MCNICHOLS led the gainers (+10% each) followed by CHAMPION (+9.91%), CAVERTON (+9.78%), and FTNCOCOA (+9.65%). On the losing side, MULTIVERSE led with (-9.63%) followed by GEREGU (-9.09%), LEGENDINT (-5.41%), VERITASKAP (-4.76%) and TRANSCORP (-4.65%).

Fixed Income & Money Market

Money Market

- The system opened the session with a liquidity surplus of ₦77.00 billion. The Open Repo Rate (OPR) and Overnight (OVN) rates closed at 28.50% and 29.42%, respectively.

Treasury Bills Market

- The FGN Treasury Bills Market remained subdued, with offers prevailing across the curve. On the short end, the 10 July bill was offered at 17.40%, though minimal trading occurred as bids were significantly wider at 18.50%. Additionally, the 19 February NTBs were quoted at 19.80%/19.60%. The average benchmark yield fell by 2 basis points day-on-day, settling at 20.67%.

Bonds Market

- The FGN Bonds Market also saw a quiet session, with moderate interest in the 2033 maturity. Bids were recorded at 20.10%, while offers stood at 19.95%. Meanwhile, the 2029 bond saw high bid interest at 19.98%, but no matching offers. Overall, the average benchmark yield declined by 2 basis points to close at 18.61%.

MARKET OVERVIEW		14/05/2025	13/05/2025	Change
NGXASI		109,059.33	108,762.60	0.27%
Value Traded		₦19.808 billion	₦10.782 billion	83.72%
Volume Traded		531 million	498 million	6.58%
Market Capitalization		₦68.544 trillion	₦68.357 trillion	0.27%
SECTOR INDICES	14/05/2025	D-o-D	W-o-W	MTD
NGX30	4028.1	0.22%	0.09%	2.30%
NGXBNK	1166.36	0.58%	1.55%	3.65%
NGXOILANDGAS	2467.36	0.75%	0.99%	4.96%
NGXINS	665.67	0.19%	1.46%	2.35%
NGXIND	3388.13	0.01%	0.32%	0.62%
NGXPENSION	5176.32	0.11%	1.09%	4.42%
NGXLOTUS	7802.19	-0.15%	-1.83%	2.90%

Top Gainers				Top Losers			
MCNICHOLS	10.00%	₦1.76	₦9.85	-9.63%			MULTIVERSE
NNFM	10.00%	₦99.55	₦1141.50	-9.09%			GEREGU
CHAMPION	9.91%	₦6.10	₦8.40	-5.41%			LEGENDINT
CAVERTON	9.78%	₦4.04	₦1.00	4.76%			VERITASKAP
FTNCOCOA	9.65%	₦2.50	₦44.10	-4.65%			TRANSCORP

MONEY MARKET	14/05/2025	13/05/2025
Open Repo (%)	28.50%	27.50%
Overnight (%)	29.42%	28.50%
TREASURY BILLS YIELD	14/05/2025	13/05/2025
85-Days	18.57%	18.58%
176-Days	20.15%	20.16%
358-Days	23.77%	23.73%
EXCHANGE RATE	14/05/2025	13/05/2025
FX Close (₦/\$)	1,596.70	1,600.03

FGN EUROBONDS	Yield (%)	Price (₦)	Change in yield
7.625 21-NOV-2025	7.57	100.03	-0.06
6.50 NOV-28-2027	8.50	95.52	-0.04
8.375 MAR-24-2029	9.47	96.51	-0.07
8.747 JAN-21-2031	10.08	94.33	-0.06
7.875 16-FEB-2032	10.18	88.93	-0.05
7.625 NOV-28-2047	10.60	74.67	0.00
9.248 JAN-21-2049	10.73	87.32	-0.02



GLOBAL MARKET	14/05/2025	D-o-D	W-o-W	M-o-M	YTD
S&P 500	5,892.58	0.10%	4.04%	9.19%	0.19%
Nasdaq	19,146.81	0.72%	6.80%	13.81%	-0.82%
FTSE	8,563.89	-0.25%	0.53%	1.24%	4.15%
CAC	7,823.21	-0.17%	1.68%	3.69%	6.49%
DAX	23,487.63	0.31%	0.61%	5.09%	3.44%

Alternatives

- Brent prices dipped by 3.15% to \$64.01 per barrel at the time of writing.
- WTI crude prices decreased by 3.42% to \$60.99 per barrel.
- Gold price decreased by 0.93% to \$3,158.54 per ounce at the time of writing.

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