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# DAILY MARKET REPORT

Nigerian Market Highlight: Equity, Fixed Income & Money Market Review

# THURSDAY, 15TH MAY 2025

# **Equities Market**

- ASI increased by 37bps to close at 109,467.64 points, extending its YTD gain to 6.36%. Market activity showed bullish trends, with volume traded increasing by 37.28% while the value traded decreased by 29.93% across 14,743 deals.
- Market capitalization of the Nigerian Stock Exchange closed at ¥68.800 trillion.•In aggregate, 128 NGX-listed equities participated in trading, with 36 gainers and 23 losers recorded.
- HONYFLOUR and NESTLE led the gainers (+10%each) followed by BETAGLAS (+9.98%), NPFMCRFBK (+9.81%), and NEIMETH (+9.77%). On the losing side, MULTIVERSE led with (-9.64%) followed by WAPIC (-4.74%), LASACO (-4.53%), MAYBAKER (-3.82%) and AIICO (-3.61%).

## Fixed Income & Money Market

#### **Money Market**

• The system opened the session with a liquidity surplus of ₹391.40 billion. The Open Repo Rate (OPR) and Overnight (OVN) rates closed at 26.85% and 27.40%, respectively.

#### **Treasury Bills Market**

- The Treasury bills market was mixed today, with investor interest spread across various tenors. The 07-May NTB experienced mild selling pressure, resulting in a 5 basis point increase in its yield. In contrast, strong demand for longer-tenored OMO bills led to a decline in yields in that segment. By the close of the session, the benchmark NTB mid-rate remained unchanged at 19.45%.
- The bonds market traded quietly today, as investors remained cautious ahead of the April inflation print, which eased to 23.71% from 24.23% in March. Market activity was thin across the curve, with pockets of demand seen in the February 2031 and May 2033 papers. The session ended with the benchmark mid-yield unchanged at 18.84%.

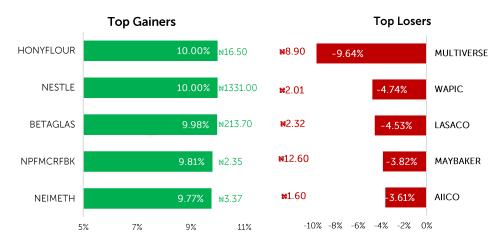
FGN BONDS	Yield (%)	Change	Price (¥)
19.94 20-MAR-2027	19.13	-0.009	101.12
14.55 26-APR-2029	19.48	-0.022	86.82
18.50 21-FEB-2031	20.00	-0.004	94.89
19.00 21-FEB-2034	19.35	-0.025	98.46
16.2499 18-APR-2037	18.75	-0.008	88.20
15.45 21-JUN-2038	18.38	-0.005	85.60
14.80 26-APR-2049	17.06	-0.015	87.00
12.98 27-MAR-2050	16.83	-0.007	77.49
15.70 21-JUN-2053	17.05	0.010	92.10

GLOBAL MARKET	15/05/2025	D-o-D	W-o-W	М-о-М	YTD
S&P 500	5,916.93	0.41%	4.54%	6.25%	0.67%
Nasdaq	19,112.32	-0.18%	6.60%	9.55%	-1.00%
FTSE	8,633.75	0.57%	0.89%	1.24%	1.60%
CAC	7,853,47	0.21%	1.42%	3.69%	3.42%
DAX	23.788.1	0.85%	0.88%	5.23%	3.62%

### **Alternatives**

- Brent prices dipped by 2.22% to \$64.62 per barrel at the time of writing.
- WTI crude prices decreased by 2.23% to \$61.74 per barrel.
- Gold price increased by 2.04% to \$3,253.35 per ounce at the time of writing.

MARKET OVERVIEW		15/05/2025	14/05/2025	Change
NGXASI		109,467.64	109,059.33	0.37%
Value Traded		¥13.879 billion	¥19.808 billion	29.93%
Volume Traded		729 million	531 million	37.28%
Market Capitalization		¥68.800 trillion	¥68.544 trillion	0.37%
SECTOR INDICES	15/05/2025	D-o-D	W-o-W	MTD
NGX30	4043.88	0.39%	0.09%	2.70%
NGXBNK	1168.70	0.20%	0.73%	3.86%
NGXOILANDGAS	2462.80	0.18%	0.73%	4.77%
NGXINS	665.67	0.00%	1.13%	2.35%
NGXIND	3388.13	0.18%	-0.48%	0.80%
NGXPENSION	5191.20	0.29%	1.13%	4.72%
NGXLOTUS	7842.99	0.52%	-1.60%	3.43%



MONEY MARKET	15/05/2025	14/05/2025
Open Repo (%)	26.85%	28.50%
Overnight (%)	27.40%	29.42%
TREASURY BILLS YIELD	15/05/2025	14/05/2025
84-Days	18.56%	18.57%
175-Days	20.26%	20.15%
357-Days	23.94%	23.77%
EXCHANGE RATE	15/05/2025	14/05/2025
FX Close (₦/\$)	1,599.33	1,596.70

FGN EUROBONDS	Yield (%)	Price (¥)	Change in yield
7.625 21-NOV-2025	7.86	99.88	3.83
6.50 NOV-28-2027	8.66	95.18	1.88
8.375 MAR-24-2029	9.59	96.16	1.27
8.747 JAN-21-2031	10.20	93,85	1.19
7.875 16-FEB-2032	10.32	88.30	1.38
7.625 NOV-28-2047	10.78	73.50	1.70
9.248 JAN-21-2049	10.73	86.16	1.40



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