

Equities Market

- ASI increased by 37bps to close at 109,467.64 points, extending its YTD gain to 6.36%. Market activity showed bullish trends, with volume traded increasing by 37.28% while the value traded decreased by 29.93% across 14,743 deals.
- Market capitalization of the Nigerian Stock Exchange closed at ₦68.800 trillion. In aggregate, 128 NGX-listed equities participated in trading, with 36 gainers and 23 losers recorded.
- HONYFLOUR and NESTLE led the gainers (+10% each) followed by BETAGLAS (+9.98%), NPFMCRCFBK (+9.81%), and NEIMETH (+9.77%). On the losing side, MULTIVERSE led with (-9.64%) followed by WAPIC (-4.74%), LASACO (-4.53%), MAYBAKER (-3.82%) and AIICO (-3.61%).

Fixed Income & Money Market

Money Market

- The system opened the session with a liquidity surplus of ₦391.40 billion. The Open Repo Rate (OPR) and Overnight (OVN) rates closed at 26.85% and 27.40%, respectively.

Treasury Bills Market

- The Treasury bills market was mixed today, with investor interest spread across various tenors. The 07-May NTB experienced mild selling pressure, resulting in a 5 basis point increase in its yield. In contrast, strong demand for longer-tenored OMO bills led to a decline in yields in that segment. By the close of the session, the benchmark NTB mid-rate remained unchanged at 19.45%.
- The bonds market traded quietly today, as investors remained cautious ahead of the April inflation print, which eased to 23.71% from 24.23% in March. Market activity was thin across the curve, with pockets of demand seen in the February 2031 and May 2033 papers. The session ended with the benchmark mid-yield unchanged at 18.84%.

MARKET OVERVIEW		15/05/2025	14/05/2025	Change
NGXASI		109,467.64	109,059.33	0.37%
Value Traded		₦13.879 billion	₦19.808 billion	29.93%
Volume Traded		729 million	531 million	37.28%
Market Capitalization		₦68.800 trillion	₦68.544 trillion	0.37%
SECTOR INDICES	15/05/2025	D-o-D	W-o-W	MTD
NGX30	4043.88	0.39%	0.09%	2.70%
NGXBNK	1168.70	0.20%	0.73%	3.86%
NGXOILANDGAS	2462.80	0.18%	0.73%	4.77%
NGXINS	665.67	0.00%	1.13%	2.35%
NGXIND	3388.13	0.18%	-0.48%	0.80%
NGXPENSION	5191.20	0.29%	1.13%	4.72%
NGXLOTUS	7842.99	0.52%	-1.60%	3.43%

Top Gainers

Top Losers

HONYFLOUR	10.00%	₦16.50	₦8.90	-9.64%	MULTIVERSE
NESTLE	10.00%	₦1331.00	₦2.01	-4.74%	WAPIC
BETAGLAS	9.98%	₦213.70	₦2.32	-4.53%	LASACO
NPFMCRCFBK	9.81%	₦2.35	₦12.60	-3.82%	MAYBAKER
NEIMETH	9.77%	₦3.37	₦1.60	-3.61%	AIICO

MONEY MARKET	15/05/2025	14/05/2025
Open Repo (%)	26.85%	28.50%
Overnight (%)	27.40%	29.42%
TREASURY BILLS YIELD	15/05/2025	14/05/2025
84-Days	18.56%	18.57%
175-Days	20.26%	20.15%
357-Days	23.94%	23.77%
EXCHANGE RATE	15/05/2025	14/05/2025
FX Close (₦/\$)	1,599.33	1,596.70

FGN EUROBONDS	Yield (%)	Price (₦)	Change in yield
7.625 21-NOV-2025	7.86	99.88	3.83
6.50 NOV-28-2027	8.66	95.18	1.88
8.375 MAR-24-2029	9.59	96.16	1.27
8.747 JAN-21-2031	10.20	93.85	1.19
7.875 16-FEB-2032	10.32	88.30	1.38
7.625 NOV-28-2047	10.78	73.50	1.70
9.248 JAN-21-2049	10.73	86.16	1.40

Alternatives

- Brent prices dipped by 2.22% to \$64.62 per barrel at the time of writing.
- WTI crude prices decreased by 2.23% to \$61.74 per barrel.
- Gold price increased by 2.04% to \$3,253.35 per ounce at the time of writing.

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