

Equities Market

- The All-Share Index (ASI) advanced by 1.57% to close at 111,606.22 points, marking a day-on-day gain of 1,721.29 points. Despite the positive movement, overall trading activity slowed volume declined by 1%, the value of traded shares dropped by 11%, and the number of deals fell by 19% to 15,992.
- The market capitalization of the Nigerian Exchange rose to ₦70.4 trillion. A total of 126 NGX-listed equities participated in today's session, with 36 gainers and 21 losers recorded.
- Airtel Africa (+10.00%) led the gainers, followed by Omatek Ventures (+9.23%), Cornerstone Insurance (+8.63%), and Nigerian Aviation Handling Company (+8.39%). On the losers side, McNichols (-9.80%) topped the losers' chart, trailed by Computer Warehouse Group (-9.50%), Champion Breweries (-7.38%), and Red Star Express (-4.62%).

Fixed Income & Money Market

Money Market

- The ₦984.22 billion in OMO maturities helped enhance system liquidity, contributing to the stability of interbank rates. The Open Repo Rate (OPR) remained unchanged at 26.50%, while the Overnight (O/N) rate experienced a marginal increase to 26.89%.

Treasury Bills Market

- In NTB market, there was bullish market sentiment spurred targeted interest in short-tenor OMO and NTB instruments, with trading activity largely concentrated on maturities between November and March, as well as May NTBs. This demand led to a 4bps decline in the benchmark NTB mid-rate, settling at 19.44% amidst heightened investor participation.

Bonds Market

- In the Bond market, After the ₦300 billion auction saw an oversubscription of ₦136 billion, the excess demand flowed into the secondary market, driving increased buying activity. This led to a drop in yields, particularly on the 2033 maturities, with the benchmark mid-yield falling by 6bps to 18.67%.

FGN BONDS	Yield (%)	Change	Price (₦)
19.94 20-MAR-2027	19.11	0.000	101.12
14.55 26-APR-2029	19.49	0.010	86.82
18.50 21-FEB-2031	19.87	0.000	95.32
19.00 21-FEB-2034	19.33	0.001	98.52
16.2499 18-APR-2037	18.58	-0.001	88.92
15.45 21-JUN-2038	18.38	0.005	85.60
14.80 26-APR-2049	17.06	-0.005	87.00
12.98 27-MAR-2050	16.83	-0.002	77.49
15.70 21-JUN-2053	17.07	-0.001	92.02

GLOBAL MARKET	27/05/2025	D-o-D	W-o-W	M-o-M	YTD
S&P 500	5,921.54	0.68%	2.05%	6.33%	0.68%
Nasdaq	19,199.16	-0.55%	2.47%	10.05%	-0.55%
FTSE	8,796.39	6.47%	0.89%	3.54%	6.48%
CAC	7,844.19	6.07%	1.52%	3.40%	6.13%
DAX	24,304.25	2.37%	2.93%	8.08%	2.37%

Alternatives

- Brent prices increased by 0.43% to \$64.54 per barrel at the time of writing.
- WTI crude prices increased by 0.42% to \$61.33 per barrel.
- Gold prices increased by 0.36% to \$3,321.11 per ounce at the time of writing.

Market Overview		27/05/2025	26/05/2025	Change
NGXASI		111,606.22	109,884.92	1.57%
Value Traded		₦9.869 billion	₦11.095 billion	-11.04%
Volume Traded		409.57 million	414.51 million	-1.19%
Market Capitalization		70.377 trillion	69.292 trillion	1.57%
Sector Indices	27/05/2025	D-o-D	W-o-W	MTD
NGX30	4115.25	1.54%	1.38%	4.51%
NGXBNK	1165.47	0.84%	0.38%	3.57%
NGXOILANDGAS	2466.24	1.41%	3.01%	4.92%
NGXINS	685.63	2.23%	-0.09%	5.42%
NGXIND	3448.89	0.46%	0.97%	2.42%
NGXPENSION	5248.08	1.55%	1.25%	5.86%
NGXLOTUS	8150.75	1.96%	4.68%	7.49%

Top Gainers				Top Losers			
AIRTELAFRI	10.00%	₦2372.50	₦2.21	-9.80%	MCNICHOLS		
OMATEK	9.23%	₦0.71	₦9.05	-9.50%	CWG		
CORNERST	8.63%	₦3.40	₦6.90	-7.38%	CHAMPION		
NAHCO	8.39%	₦80.75	₦6.40	-4.62%	REDSTAREX		
UPL	6.47%	₦5.10	₦3.21	-4.46%	JAIZBANK		

MONEY MARKET	27/05/2025	26/05/2025
Open Repo (%)	26.50%	26.50%
Overnight (%)	26.89%	26.78%
TREASURY BILLS YIELD	27/05/2025	26/05/2025
100-Days	19.54%	18.46%
163-Days	20.13%	20.14%
345-Days	23.48%	23.50%
EXCHANGE RATE	27/05/2025	26/05/2025
FX Close (₦/\$)	1,583.74	1,579.41

FGN EUROBONDS	Yield (%)	Price (₦)	Change in yield
7.625 21-NOV-2025	7.61	100.00	0.24
6.50 NOV-28-2027	8.29	96.02	-0.08
8.375 MAR-24-2029	9.20	97.39	-0.16
8.747 JAN-21-2031	9.81	95.46	-0.19
7.875 16-FEB-2032	10.03	89.65	-0.13
7.625 NOV-28-2047	10.62	74.57	-0.15
9.248 JAN-21-2049	10.72	87.44	-0.09



GROW YOUR WEALTH BY INVESTING WITH US TODAY



Disclaimer:

This report's content is solely for informational purposes and should not be considered investment or financial advice, nor as a recommendation of any investment product. It does not take into account the specific circumstances, investment goals, or financial situations of any individual or entity. CFG Africa Limited, its affiliates, successors, employees, and third-party service providers are not liable for any consequences arising from reliance on the information or content presented in this report.