

Equities Market

- The local equities market ended the day with the benchmark NGX All-Share Index (ASI) appreciating by 35bps to close at 109,231.96.
- Market capitalization also increased, closing at ₦68.65 trillion. Market breadth was positive with 38 gainers and 21 losers.
- Trading activity was bearish on the day, with the volume of shares traded decreasing by 6.00% to 554.07 million units, and the total value of shares traded decreasing by 23.11% to ₦14.35 billion.
- The most actively traded stocks by volume were FIDELITYBK with 69.80 million units, ACCESSCORP with 65.80 million units, and TANTALIZER with 55.10 million units.
- In terms of value, GTCO led with ₦3.10 billion, followed by ACCESSCORP at ₦1.44 billion, and FIDELITYBK at ₦1.41 billion.

Fixed Income & Money Market

Money Market

- Liquidity in the interbank market stayed robust despite the ₦598.33bn NTB settlement, helping to maintain relative stability in short-term rates.
- The OPR was unchanged at 26.50%, while the O/N inched up by 5bps to settle at 27.00%.

Treasury Bills Market

- Market activity picked up slightly following the NTB auction, with most interest directed at the newly issued one-year paper.
- Investors remained cautious in the secondary market.
- The NTB benchmark rate closed higher at 19.64%.

Bonds Market

- Bond trading was quiet, with only limited interest in select long-dated papers including the Apr-2029, Feb-2031, May-2033, and Jun-2053 maturities.
- Market sentiment remained neutral, and the benchmark mid-yield held steady at 18.70%.

MARKET OVERVIEW		08/05/2025	07/05/2025	Change
NGXASI		109,231.96	108,849.83	0.35%
Value Traded		₦14.348 billion	₦18.660 billion	-23.11%
Volume Traded		554,069 million	587,472 million	-5.69%
Market Capitalization		₦68.652 trillion	₦68.412 trillion	0.35%
SECTOR INDICES	08/05/2025	D-o-D	W-o-W	MTD
NGX30	4,040.18	0.39%	2.61%	0.93%
NGXBNK	1,160.23	1.02%	3.10%	3.16%
NGXOILANDGAS	2,444.85	0.07%	4.01%	-1.53%
NGXINS	658.24	0.33%	1.21%	0.18%
NGXIND	3,410.43	0.98%	1.28%	1.13%
NGXPENSION	5,133.29	0.25%	3.55%	1.33%
NGXLOTUS	7,970.67	0.29%	5.12%	0.18%

Top Gainers

CHELLARAM	10.00%	₦9.46	₦7.47	-10.00%	ABBEYBDS
BETAGLAS	10.00%	₦160.65	₦7.85	-9.77%	LIVESTOCK
INTENEGINS	9.93%	₦1.66	₦9.15	-8.50%	LEGENDINT
MAYBAKER	9.78%	₦10.10	₦1.01	-6.48%	DEAPCAP
ACADEMY	9.78%	₦3.93	₦16.00	-5.88%	VFDGROUP

Top Losers

MONEY MARKET	08/05/2025	07/05/2025
Open Repo (%)	26.50%	26.50%
Overnight (%)	27.00%	26.95%
TREASURY BILLS YIELD	08/05/2025	07/05/2025
91-Days	18.63%	18.49%
182-Days	20.21%	21.12%
336-Days	23.43%	23.44%
EXCHANGE RATE	08/05/2025	07/05/2025
FX Close (₦/\$)	1,609.65	1,608.61

FGN EUROBONDS	Yield (%)	Price (₦)	Change in yield
7.625 21-NOV-2025	8.13	99.74	0.03
6.50 NOV-28-2027	9.19	93.98	-0.07
8.375 MAR-24-2029	10.13	94.48	-0.25
8.747 JAN-21-2031	10.70	91.82	-0.23
7.875 16-FEB-2032	10.77	86.30	-0.33
7.625 NOV-28-2047	11.03	71.88	-0.39
9.248 JAN-21-2049	11.17	84.05	-0.39

FGN BONDS	Yield (%)	Change	Price (₦)
19.94 20-MAR-2027	19.14	-0.002	101.12
14.55 26-APR-2029	19.46	0.002	86.82
18.50 21-FEB-2031	19.80	0.000	95.52
19.00 21-FEB-2034	19.35	0.000	98.46
16.2499 18-APR-2037	18.75	0.000	88.20
15.45 21-JUN-2038	18.38	0.000	85.60
14.80 26-APR-2049	17.24	0.000	86.08
12.98 27-MAR-2050	16.83	0.000	77.49
15.70 21-JUN-2053	17.05	0.000	92.10

GLOBAL MARKET		D-o-D	W-o-W	M-o-M	YTD
S&P 500	5,663.95	0.58%	-0.40%	1.70%	-3.67%
Nasdaq	17,928.14	1.07%	-0.28%	2.76%	-7.13%
FTSE	8,531.61	-0.32%	-0.76%	0.43%	3.29%
CAC	7,694.44	0.89%	-0.98%	1.32%	4.07%
DAX	23,352.69	1.02%	1.18%	3.83%	2.74%

Alternatives

- Brent prices rose by 3.43% to \$63.22 per barrel at the time of writing.
- WTI crude prices increased by 3.83% to \$60.29 per barrel.
- Gold price decreased by 2.12% to \$3,304.74 per ounce at the time of writing.

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