

MONDAY, 28TH JULY 2025

### Equities Market

- The Nigerian Stock Exchange (NGX) recorded a total turnover of 795.59 million shares valued at ₦23.23 billion in 37,626 deals at the close of the first weekday of trading. This represented an 11% increase in volume, a 4% decline in turnover, and a 51% surge in the number of deals when compared to the previous trading session. The market capitalization stood at ₦85.5 trillion.
- Out of 127 listed equities that traded, 45 recorded gains while 26 declined. Academy Press topped the gainers with a 9.99% increase to close at ₦10.24 per share, followed by Champion Breweries (+9.98%), Tripple Gee & Co. (+9.97%), and May & Baker Nigeria (+9.94%). On the losing end, Livestock Feeds shed 10% to close at ₦8.10, while The Initiates (-9.98%), Ellah Lakes (-9.08%), and Nigerian Exchange Group (-6.02%) also posted significant losses.
- Fidelity Bank emerged as the most actively traded stock with 123 million shares, followed by FCMB Group with 68.4 million shares, Japaul Gold and Ventures with 44.1 million shares, and Zenith Bank with 31 million shares. The high volume of trades in banking stocks indicates sustained investor focus on the financial services sector..

### Fixed Income and Money Market

#### Money Market

- System liquidity opened stronger at ₦1.99 trillion long. The OBB rate stood at 26.50%, while the OVN rate stood at 27.00%.

#### Treasury Bills Market

- The Treasury bills secondary market opened calm as market participants focused on the CBN's OMO auction and DMO's bond auction

#### Bonds Market

- The FGN bonds secondary market was quiet as investors shifted attention to the auction. The DMO offered ₦80 billion across April 2029 and June 2032 with total bids worth ₦300.67 billion however ₦185.93 billion was allotted at stop rates of 15.69% and 15.90% respectively.

FGN BONDS	Yield (%)	Change	Price (₦)
19.94 20-MAR-2027	16.78	-0.50	104.31
14.55 26-APR-2029	16.52	-0.17	94.57
18.50 21-FEB-2031	16.17	-0.11	108.30
19.00 21-FEB-2034	16.16	0.00	112.87
16.2499 18-APR-2037	15.92	0.00	101.63
15.45 21-JUN-2038	15.66	-0.10	98.78
14.80 26-APR-2049	15.50	0.00	95.55
12.98 27-MAR-2050	15.59	-0.04	83.63
15.70 21-JUN-2053	15.57	-0.29	100.80

GLOBAL MARKET	28/07/2025	D-o-D	W-o-W	M-o-M	YTD
S&P 500	6,389.77	0.02%	1.33%	2.98%	8.64%
Nasdaq	21,178.58	0.33%	0.97%	3.97%	9.70%
FTSE	9,081.44	-0.43%	0.76%	3.66%	9.94%
CAC	7,800.88	-0.43%	0.03%	1.76%	5.51%
DAX	23,970.36	-1.03%	-1.39%	0.25%	19.70%

### Alternatives

- Brent prices increased by 2.72% to \$70.30 per barrel at the time of writing.
- WTI crude prices decreased by 0.74% to \$66.92 per barrel.
- Gold prices increased by 2.71% to \$3,313.42 per ounce at the time of writing.

Market Overview		28/07/2025	25/07/2025	Change
NGXASI		135,166.51	134,452.93	0.53%
Value Traded		₦23.231 billion	₦24.234 billion	-4.14%
Volume Traded		₦795.593 million	713.72 million	11.47%
Market Capitalization		₦85.455 trillion	85.055 trillion	0.47%
Sector Indices	28/07/2025	D-o-D	W-o-W	MTD
NGX30	4954.07	0.44%	2.33%	4.88%
NGXBNK	1553.53	-0.69%	1.52%	2.83%
NGXOILANDGAS	2453.71	0.22%	1.19%	2.57%
NGXINS	920.72	2.54%	7.14%	24.66%
NGXIND	4620.36	0.64%	3.77%	31.15%
NGXPENSION	6620.67	-0.07%	1.59%	4.19%
NGXLOTUS	10840.59	0.87%	4.18%	13.22%

#### Top Gainers

ACADEMY	9.99%	₦10.24
CHAMPION	9.98%	₦13.55
TRIPPLEG	9.97%	₦3.86
MAYBAKER	9.94%	₦18.81
UACN	9.92%	₦60.40

#### Top Losers

LIVESTOCK	-10.00%	₦8.10
TIP	-9.98%	₦14.52
ELLAHLAKES	-9.08%	₦8.91
NGXGROUP	-6.02%	₦75.00
THOMASWY	-5.54%	₦2.90

MONEY MARKET	28/07/2025	25/07/2025
Open Repo (%)	26.50%	26.50%
Overnight (%)	27.00%	26.92%
TREASURY BILLS YIELD	28/07/2025	25/07/2025
73-Days	16.19%	16.04%
164-Days	17.79%	17.81%
346-Days	17.92%	17.92%

EXCHANGE RATE	28/07/2025	25/07/2025
FX Close (₦/\$)	1,534.64	1,534.71

FGN EUROBONDS	Yield (%)	Price (₦)	Change in yield
7.625 21-NOV-2025	6.28	100.38	-0.34
6.50 NOV-28-2027	6.74	99.47	-0.14
8.375 MAR-24-2029	7.56	102.53	-0.21
8.747 JAN-21-2031	8.15	102.58	-0.14
7.875 16-FEB-2032	8.45	97.13	-0.13
7.625 NOV-28-2047	9.68	81.32	-0.10
9.248 JAN-21-2049	9.78	95.17	-0.13



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