

Equities Market

- A total of 1.28 billion shares worth ₦24.22 billion exchanged hands in 31,146 deals, marking a 40% drop in volume, a 25% increase in turnover, and a 23% decline in deals compared to the previous trading day; market capitalization closed at ₦92.4 trillion, reflecting steady investor activity despite reduced volumes.
- Out of 128 traded equities, 49 posted gains while 30 declined; top gainers were AXA Mansard Insurance (+10% to ₦17.71), Champion Breweries (+10%), Ellah Lakes (+10%), and The Initiates (+10%), while notable losers included Juli (-10% to ₦9.00), Unilever Nigeria (-9.97%), Custodian & Allied (-9.55%), and Academy Press (-7.78%).
- Lasaco Assurance led activity by volume with 107 million shares, followed by Japaul Gold and Ventures (107 million), Sterling Bank (97.8 million), and Aiico Insurance (65 million), underscoring active interest in select financial and commodity stocks..

Fixed Income and Money Market

Money Market

- System liquidity stood at ₦162.85 billion long, pushing the OBB and OVN rates higher by 228bps and 240bps to close at 28.70% and 29.40%, respectively.

Treasury Bills Market

- The Treasury bills secondary market was bearish, with mid-tenor instruments such as the 06 Nov bill recording upward movements. Average yield rose by 2bps to 17.90%.

Bonds Market

- The FGN bond secondary market was largely quiet, with most activity concentrated in mid-tenor instruments. Some interest was seen in the 2031s, 2032s, and 2033s. Average yield dipped by 1bp to 16.51%.

MARKET OVERVIEW		12/08/2025	11/08/2025	Change
NGXASI		146,055.89	145,880.77	0.12%
Value Traded		₦24.25 billion	₦19.33 billion	25.03%
Volume Traded		1.277 million	2.115 million	-39.63%
Market Capitalization		₦92.405 trillion	₦92.294 trillion	0.12%
SECTOR INDICES	12/08/2025	D-o-D	W-o-W	MTD
NGX30	5328.61	0.03%	0.38%	2.76%
NGXBNK	1610.42	-0.22%	0.26%	-0.52%
NGXOILANDGAS	2422.59	-0.19%	-0.36%	-0.58%
NGXINS	1497.50	9.12%	51.83%	68.84%
NGXIND	5463.16	0.86%	-1.10%	8.06%
NGXPENSION	6908.95	0.11%	-0.35%	-0.08%
NGXLOTUS	11977.41	0.73%	-0.64%	3.02%

Top Gainers

MANSARD	10.00%	₦17.71
CHAMPION	10.00%	₦17.38
ELLAHLAKES	10.00%	₦16.06
TIP	10.00%	₦14.52
SUNUASSUR	10.00%	₦6.05

Top Losers

JULI	-10.00%	₦9.00
UNILEVER	-9.97%	₦71.30
CUSTODIAN	-9.55%	₦37.90
ACADEMY	-7.78%	₦8.30
MAYBAKER	-7.69%	₦18.00

MONEY MARKET	12/08/2025	11/08/2025
Open Repo (%)	28.70%	26.42%
Overnight (%)	29.40%	27.00%
TREASURY BILLS YIELD	12/08/2025	11/08/2025
86-Days	16.72%	16.73%
177-Days	18.66%	18.81%
359-Days	19.49%	19.50%

EXCHANGE RATE	12/08/2025	11/08/2025
FX Close (₦/\$)	1537.09	1535.19

FGN EUROBONDS	Yield (%)	Price (₦)	Change
7.625 21-NOV-2025	6.28	100.33	-0.02
6.50 NOV-28-2027	6.44	100.12	-0.08
8.375 MAR-24-2029	7.24	103.54	-0.10
8.747 JAN-21-2031	7.94	103.50	-0.07
7.875 16-FEB-2032	8.19	98.44	-0.04
7.625 NOV-28-2047	9.50	82.72	-0.05
9.248 JAN-21-2049	9.57	96.98	-0.02



FGN BONDS	Yield (%)	Change	Price (₦)
19.94 20-MAR-2027	16.65	0.00	104.41
14.55 26-APR-2029	16.42	0.00	94.88
18.50 21-FEB-2031	17.13	0.08	104.77
19.00 21-FEB-2034	16.74	0.00	110.05
16.2499 18-APR-2037	16.09	0.00	100.76
15.45 21-JUN-2038	15.87	0.00	97.67
14.80 26-APR-2049	15.81	0.00	93.73
12.98 27-MAR-2050	15.83	0.00	82.35
15.70 21-JUN-2053	16.00	0.08	98.10

GLOBAL MARKET	12/08/2025	D-o-D	W-o-W	M-o-M	YTD
S&P 500	6,447.78	1.17%	2.36%	3.00%	9.63%
Nasdaq	21,681.90	1.39%	3.66%	5.33%	12.31%
FTSE	9,147.81	0.20%	0.06%	2.31%	11.93%
CAC	7,753.42	0.71%	1.74%	-0.97%	5.05%
DAX	24,024.78	-0.23%	0.75%	-0.95%	20.67%

Alternatives

- Brent prices decreased by 0.75% to \$66.13 per barrel at the time of writing.
- WTI crude prices decreased by 1.28% to \$63.14 per barrel at the time of writing.
- Gold prices increased by 0.20% to \$3,349.70 per ounce at the time of writing.

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