

MONDAY, 1st SEPTEMBER 2025

Equities Market

- Trading on the NGX closed with 407.96 million shares exchanged in 33,843 deals, valued at ₦14.77 billion, bringing market capitalization to ₦88.4 trillion. Compared with the previous session (Friday, August 29), activity reflected a 6% decline in volume, but a significant 42% increase in turnover and a 32% improvement in deals, showing stronger value-based interest despite lower share count.
- Market breadth remained negative, as 126 equities traded with only 15 gainers against 33 losers. Sovereign Trust Insurance topped the gainers' chart with a 10% rally to ₦2.86, followed by SCOA Nigeria (+9.83%), Cornerstone Insurance (+7.98%) and Guinea Insurance (+7.75%). On the flip side, Eterna led decliners with a 10% drop to ₦34.20, alongside Ellah Lakes (-10%), Veritas Kapital (-10%) and Chams (-9.56%).
- In terms of activity, banking stocks dominated volumes, with FCMB Group posting the highest at 55.8 million units, trailed by Access Holdings (31.9m), Fidelity Bank (26.2m) and Secure Electronic Technology (22.4m). This underscores the continued liquidity attraction of the financial services sector in driving daily market turnover.

Fixed Income and Money Market

Money Market

- System liquidity opened at N1.397 trillion long. The OBB and OVN rates closed at 26.43% and 26.89%, respectively.

Treasury Bills Market

- T-bills traded on a quiet note, demand was seen on the 7-Apr OMO paper quoted at 22.30%/22.00%. Average NTB rate closed at 17.66%.

Bonds Market

- Bonds traded on a quiet note, with little interest in the 2029, 2031 and 2033 papers. Average yield rose slightly by 2bps to 17.06%

FGN BONDS	Yield (%)	Change	Price (₦)
19.94 20-MAR-2027	17.13	0.51	103.65
14.55 26-APR-2029	17.06	0.63	93.32
18.50 21-FEB-2031	17.94	0.31	101.89
19.00 21-FEB-2034	17.41	0.15	106.90
16.2499 18-APR-2037	15.97	-0.12	101.40
15.45 21-JUN-2038	16.00	0.13	96.99
14.80 26-APR-2049	15.81	0.00	93.73
12.98 27-MAR-2050	15.84	0.00	82.35
15.70 21-JUN-2053	16.07	0.00	97.65

GLOBAL MARKET	01/09/2025	D-o-D	W-o-W	M-o-M	YTD
S&P 500	6,460.26	-0.64%	-0.10%	1.53%	9.84%
Nasdaq	21,455.55	-1.15%	-0.19%	1.54%	11.14%
FTSE	9,208.95	0.01%	-1.19%	0.86%	12.70%
CAC	7,723.50	0.04%	-2.98%	-1.62%	4.71%
DAX	23,987.00	0.54%	-1.52%	-0.89%	4.71%

Alternatives

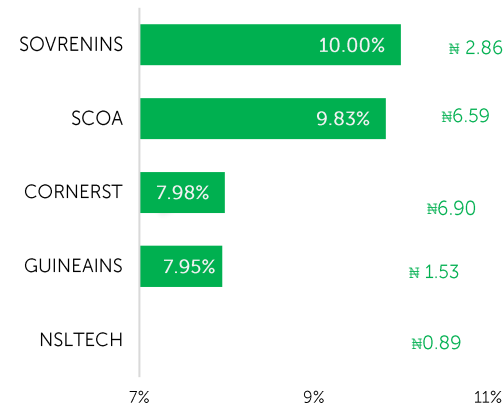
- Brent prices increased by 0.97% to \$68.11 per barrel at the time of writing.
- WTI crude prices increased by 1.67% to \$64.68 per barrel at the time of writing.
- Gold prices increased by 0.80% to \$3,476.77 per ounce at the time of writing.

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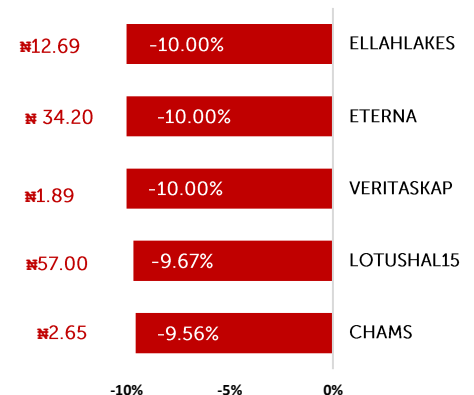
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MARKET OVERVIEW		01/09/2025	29/08/2025	Change
NGXASI		139,722.19	140,295.49	0.31%
Value Traded		₦14.776 billion	₦10.391 billion	42.21%
Volume Traded		407.97 million	435.10 million	-6.21%
Market Capitalization		₦88.406 trillion	88.796 trillion	0.32%
SECTOR INDICES	01/09/2025	D-o-D	W-o-W	MTD
NGX30	5096.81	-0.38%	-1.09%	-0.71%
NGXBNK	1511.47	-1.12%	-3.40%	-6.64%
NGXOILANDGAS	2370.66	-0.45%	-0.32%	-2.71%
NGXINS	1282.95	-0.05%	-4.70%	44.65%
NGXIND	4932.47	-0.85%	-1.22%	-2.44%
NGXPENSION	6619.94	-0.60%	-1.82%	-4.26%
NGXLOTUS	11419.05	-0.58%	-1.11%	-1.78%

Top Gainers



Top Losers



MONEY MARKET	01/09/2025	29/08/2025
Open Repo (%)	26.42%	26.50%
Overnight (%)	26.88%	26.95%
TREASURY BILLS YIELD	01/09/2025	29/08/2025
66-Days	17.37%	17.39%
157-Days	18.98%	19.01%
339-Days	20.63%	20.67%

EXCHANGE RATE	01/09/2025	29/08/2025
FX Close (₦/\$)	1526.09	1,531.5723

FGN EUROBONDS	Yield (%)	Price (₦)	Change
7.625 21-NOV-2025	6.45	100.22	0.13
6.50 NOV-28-2027	6.40	100.20	-0.06
8.375 MAR-24-2029	7.09	103.97	-0.09
8.747 JAN-21-2031	7.82	104.00	-0.10
7.875 16-FEB-2032	8.12	98.77	-0.11
7.625 NOV-28-2047	9.37	83.78	-0.07
9.248 JAN-21-2049	9.37	98.83	-0.07



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