

#### Equities Market

- Trading activity on the NGX closed with 399.81 million shares exchanged across 31,120 deals, amounting to a total market value of ₦11.46 billion. This performance reflected weaker market sentiment compared to the previous session, with declines of 2% in volume, 22% in turnover, and 8% in deals. The market capitalization at the close of trading stood at ₦87.8 trillion, slightly lower than the prior day.
- A total of 125 listed equities were active, producing nine gainers against 49 losers. NCR Nigeria emerged as the top gainer, appreciating by 9.96% to close at ₦12.70 per share, followed by Austin Laz & Company (+9.66%), Tantalizers (+6.09%), and Multiverse Mining & Exploration (+5.5%). On the flip side, Consolidated Hallmark Holdings declined by 10% to ₦3.87 per share, with Aiico Insurance (-10%), Prestige Assurance (-10%), and Ellah Lakes (-9.93%) also ranking among the worst performers.
- In terms of trading activity, Guaranty Trust Holding dominated the volume chart with 32.6 million shares, followed closely by Access Holdings with 29.5 million. Aiico Insurance traded 21.8 million shares, while Ellah Lakes accounted for 20.5 million, underscoring the continued interest in financial and insurance sector equities.

#### Fixed Income and Money Market

##### Money Market

- System liquidity opened at N1.467 trillion long. The OBB and OVN rates stood at 26.50% and 26.96%, respectively.

##### Treasury Bills Market

- The treasury bills secondary market stayed quiet after the OMO auction, with some demand in select papers. Average NTB rate edged lower by 2bps to 17.64%.

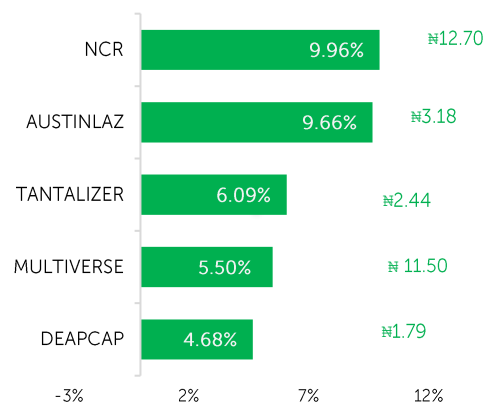
##### Bonds Market

- The FGN bonds secondary market traded on a calm note, with some interest in the 2031, 2033, and 2053 instruments. Average yield declined by 5bps to 17.01%.

FGN BONDS	Yield (%)	Change	Price (₦)
19.94 20-MAR-2027	17.13	0.00	103.65
14.55 26-APR-2029	17.06	0.00	93.32
18.50 21-FEB-2031	17.94	-0.24	102.73
19.00 21-FEB-2034	17.41	0.00	106.90
16.2499 18-APR-2037	15.97	0.00	101.40
15.45 21-JUN-2038	16.00	0.00	96.99
14.80 26-APR-2049	15.81	0.00	93.73
12.98 27-MAR-2050	15.84	0.00	82.35
15.70 21-JUN-2053	16.07	-0.06	98.02

MARKET OVERVIEW		02/09/2025	01/09/2025	Change
NGXASI		138,737.64	139,722.19	-0.69%
Value Traded		₦39.873 billion	₦14.776 billion	162.71%
Volume Traded		407.57 million	407.97 million	-7.87%
Market Capitalization		₦87.784 trillion	₦88.406 trillion	-0.69%
SECTOR INDICES	02/09/2025	D-o-D	W-o-W	MTD
NGX30	5064.19	-0.64%	-1.98%	-0.64%
NGXBNK	1501.97	-0.63%	-4.71%	-0.63%
NGXOILANDGAS	2372.94	0.10%	-0.70%	0.10%
NGXINS	1254.29	-2.23%	-6.66%	-2.23%
NGXIND	4859.83	-1.47%	-2.76%	-1.47%
NGXPENSION	6589.73	-0.46%	-2.63%	-0.46%
NGXLOTUS	11268.92	-1.31%	-2.23%	-1.31%

#### Top Gainers



#### Top Losers



MONEY MARKET	02/09/2025	01/09/2025
Open Repo (%)	26.50%	26.42%
Overnight (%)	26.96%	26.88%
TREASURY BILLS YIELD	02/09/2025	01/09/2025
65-Days	17.35%	17.37%
156-Days	18.97%	18.98%
338-Days	20.62%	20.63%
EXCHANGE RATE	02/09/2025	01/09/2025
FX Close (₦/\$)	1526.06	1526.09

FGN EUROBONDS	Yield (%)	Price (₦)	Change
7.625 21-NOV-2025	6.50	100.21	0.05
6.50 NOV-28-2027	6.49	100.01	0.09
8.375 MAR-24-2029	7.20	103.61	0.11
8.747 JAN-21-2031	8.03	103.05	0.21
7.875 16-FEB-2032	8.03	97.65	0.17
7.625 NOV-28-2047	8.29	82.86	0.12
9.248 JAN-21-2049	9.52	97.45	0.15

GLOBAL MARKET	02/09/2025	D-o-D	W-o-W	M-o-M	YTD
S&P 500	6,377.42	-1.26%	-1.18%	0.25%	8.43%
Nasdaq	21,115.12	-1.57%	-1.34%	-0.05%	9.36%
FTSE	9,123.95	-0.76%	-1.74%	-0.13%	10.49%
CAC	7,652.40	-0.67%	-2.37%	-2.56%	3.54%
DAX	23,515.40	-2.18%	-3.50%	-2.92%	17.42%

#### Alternatives

- Brent prices increased by 0.97% to \$68.84 per barrel at the time of writing.
- WTI crude prices increased by 1.10% to \$65.35 per barrel at the time of writing.
- Gold prices increased by 1.04% to \$3,512.82 per ounce at the time of writing.

#### Disclaimer:

This report's content is solely for informational purposes and should not be considered investment or financial advice, nor as a recommendation of any investment product. It does not take into account the specific circumstances, investment goals, or financial situations of any individual or entity. CFG Africa Limited, its affiliates, successors, employees, and third-party service providers are not liable for any consequences arising from reliance on the information or content presented in this report.

