

TUESDAY, 9<sup>th</sup> SEPTEMBER 2025

### Equities Market

- The NGX closed the day with 659.16 million shares traded in 25,320 deals, valued at ₦12.50 billion, marking a 30% decline in volume, turnover, and deals compared to the previous session. Market capitalization stood at ₦88.5 trillion, reflecting the cautious mood among investors. Trading activity was broadly weaker as participants stayed on the sidelines in search of fresh catalysts.
- Out of 127 equities traded, 36 gained while 19 lost. Leading the gainers were Regency Alliance Insurance (+10.0%), MeCure Industries (+9.92%), and E-Tranzact International (+9.73%), while the biggest losers were Unilever Nigeria (-9.79%), FTN Cocoa Processors (-9.4%), and Ellah Lakes (-8.76%). The breadth of the market tilted slightly positive, highlighting selective interest in small and mid-cap counters.
- In terms of activity, FCMB Group dominated trading with 202 million shares, followed by Universal Insurance (63.1m), First HoldCo (44.2m), and Regency Alliance Insurance (31m). Banking and insurance names continued to account for the bulk of market volumes, underscoring their liquidity appeal to investors.

### Fixed Income and Money Market

#### Money Market

- System liquidity opened at N1.875 trillion long. The OBB and OVN rates stood at 26.50% and 26.92% respectively.

#### Treasury Bills Market

- The Treasury bills market traded Calm, with little activity in the 3-Sep, 4-Dec and 23-Jul NTBs, alongside interest in select OMO bills. Average rate closed steady at 17.23%.

#### Bonds Market

- The FGN bonds market traded calm with a bullish tone, as little demand was seen in the 2031s and 2032s quoted at 16.70% and 16.90% respectively, while wide bid-offer spreads kept activity moderate. The average yield declined to 16.62%.

FGN BONDS	Yield (%)	Change	Price (₦)
19.94 20-MAR-2027	17.06	-0.19	103.72
14.55 26-APR-2029	17.27	0.20	92.84
18.50 21-FEB-2031	17.08	-0.39	104.88
19.00 21-FEB-2034	16.43	-0.27	111.50
16.2499 18-APR-2037	15.97	0.00	101.40
15.45 21-JUN-2038	16.00	0.00	96.99
14.80 26-APR-2049	15.81	0.00	93.73
12.98 27-MAR-2050	15.84	0.00	82.35
15.70 21-JUN-2053	16.01	0.00	98.02

GLOBAL MARKET	09/09/2025	D-o-D	W-o-W	M-o-M	YTD
S&P 500	6,499.49	0.07%	1.27%	1.64%	10.49%
Nasdaq	21,817.66	0.11%	2.50%	1.60%	12.92%
FTSE	9,232.50	0.24%	0.60%	1.63%	11.91%
CAC	7,758.30	0.30%	0.67%	0.20%	4.93%
DAX	23,733.90	-0.31%	1.05%	-1.78%	18.52%

### Alternatives

- Brent prices increased by 0.88% to \$66.59 per barrel at the time of writing.
- WTI crude prices increased by 0.87% to \$62.80 per barrel at the time of writing.
- Gold prices increased by 0.30% to \$3,646.27 per ounce at the time of writing.

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MARKET OVERVIEW		09/09/2025	08/09/2025	Change
NGXASI		139,796.11	139,394.75	0.30%
Value Traded		₦12.509 billion	₦17.972 billion	12.44%
Volume Traded		659.17 million	947.87 million	-47.89%
Market Capitalization		₦88.453 trillion	₦88.199 trillion	0.30%
SECTOR INDICES	09/09/2025	D-o-D	W-o-W	MTD
NGX30	5098.64	0.32%	0.04%	0.32%
NGXBNK	1497.46	0.00%	-0.93%	0.00%
NGXOILANDGAS	2362.05	-0.05%	-0.38%	-0.32%
NGXINS	1332.33	0.98%	3.85%	3.85%
NGXIND	4913.16	0.85%	-0.39%	-0.39%
NGXPENSION	6601.59	0.28%	-0.28%	-0.28%
NGXLOTUS	11342.71	0.63%	-0.05%	-0.05%

#### Top Gainers

REGALINS	10.00%	₦1.43	₦63.15
MECURE	9.92%	₦21.60	₦5.40
ETRANZACT	9.73%	₦12.40	₦13.02
DAARCOMM	9.57%	₦1.03	₦2.40
DEAPCAP	9.52%	₦1.84	₦95.00

#### Top Losers

UNILEVER	-9.79%
FTNCOCOA	-9.40%
ELLAHLAKES	-8.76%
LINKASSURE	-6.85%
FGSUK2033S6	-6.49%

MONEY MARKET	09/09/2025	08/09/2025
Open Repo (%)	26.50%	26.50%
Overnight (%)	26.92%	26.95%
TREASURY BILLS YIELD	09/09/2025	08/09/2025
86-Days	17.72%	17.16%
177-Days	18.80%	18.81%
359-Days	20.73%	20.83%

EXCHANGE RATE	09/09/2025	08/09/2025
FX Close (₦/\$)	1506.09	1506.84

FGN EUROBONDS	Yield (%)	Price (₦)	Change
7.625 21-NOV-2025	6.74	100.14	0.13
6.50 NOV-28-2027	6.35	100.30	0.04
8.375 MAR-24-2029	7.04	104.13	0.06
8.747 JAN-21-2031	7.77	104.22	0.05
7.875 16-FEB-2032	8.03	99.25	0.08
7.625 NOV-28-2047	9.25	85.80	0.05
9.248 JAN-21-2049	9.28	99.72	0.04



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