

TUESDAY, 16th SEPTEMBER 2025

Equities Market

- At the close of trading on the Nigerian Stock Exchange (NGX) today, 414.98 million shares worth ₦12.94 billion were exchanged in 25,383 deals — reflecting a 25% decline in volume, a 46% drop in turnover, and a 20% decrease in deals compared to the previous session. Market capitalization stood at ₦89.6 trillion.
- Out of 128 traded equities, 23 advanced while 27 declined. Custodian & Allied led the gainers with a 9.94% rise to ₦44.80, trailed by Multiverse Mining & Exploration (+9.68%), Eunisell Interlinked (+9.45%), and E-Tranzact International (+9.45%). On the other hand, Austin Laz & Company topped the losers' chart with a 6.27% decline to ₦2.69, followed by Deap Capital Management & Trust (-5.56%), FTN Cocoa Processors (-4.84%), and Regency Alliance Insurance (-4.40%).
- Guaranty Trust Holding posted the highest activity with 32.9 million units traded, while Secure Electronic Technology (32.5m), United Bank for Africa (26.2m), and Chams (22m) followed.

Fixed Income and Money Market

Money Market

- System liquidity opened at ₦2.46 trillion long, while the OBB and OVN rates held steady at 26.50% and 26.92% respectively..

Treasury Bills Market

- The treasury bills secondary market traded actively with a bearish note ahead of today's NTB auction. Interest was concentrated in the 3-Sep bill as well as the Jan-Apr OMO papers, while the average rate closed at 17.21%.

Bonds Market

- The FGN bonds secondary market traded quietly with a bullish undertone, as activity was concentrated in the 2029s, 2031s, and 2033s. Average yield slipped 2bps to 16.44%.

| FGN BONDS | Yield (%) | Change | Price (₦) |
|---------------------|-----------|--------|-----------|
| 19.94 20-MAR-2027 | 16.96 | 0.00 | 103.83 |
| 14.55 26-APR-2029 | 16.67 | 0.00 | 94.36 |
| 18.50 21-FEB-2031 | 16.54 | 0.00 | 106.81 |
| 19.00 21-FEB-2034 | 16.42 | 0.00 | 111.50 |
| 16.2499 18-APR-2037 | 15.97 | 0.00 | 101.40 |
| 15.45 21-JUN-2038 | 16.00 | 0.00 | 96.99 |
| 14.80 26-APR-2049 | 15.81 | 0.00 | 93.73 |
| 12.98 27-MAR-2050 | 15.84 | 0.00 | 82.35 |
| 15.70 21-JUN-2053 | 15.94 | 0.00 | 98.46 |

| GLOBAL MARKET | 16/09/2025 | D-o-D | W-o-W | M-o-M | YTD |
|---------------|------------|--------|--------|--------|--------|
| S&P 500 | 6,613.91 | -0.02% | 1.83% | 2.55% | 12.45% |
| Nasdaq | 22,333.96 | -0.07% | 2.46% | 3.26% | 15.69% |
| FTSE | 9,195.66 | -0.88% | -0.28% | 0.62% | 11.33% |
| CAC | 7,818.22 | -1.01% | 1.08% | -1.33% | 5.74% |
| DAX | 23,329.24 | -1.80% | -2.01% | -4.23% | 16.50% |

Alternatives

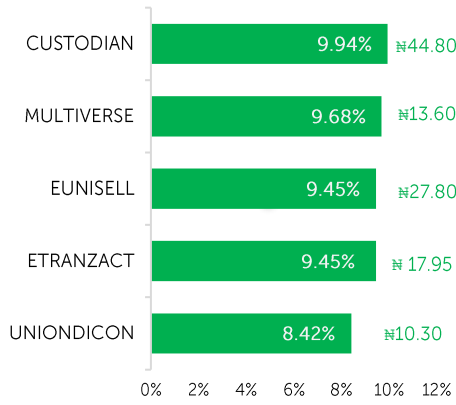
- Brent prices increased by 1.52% to \$68.47 per barrel at the time of writing.
- WTI crude prices increased by 1.93% to \$64.52 per barrel at the time of writing.
- Gold prices increased by 0.30% to \$3,690.37 per ounce at the time of writing.

Disclaimer:

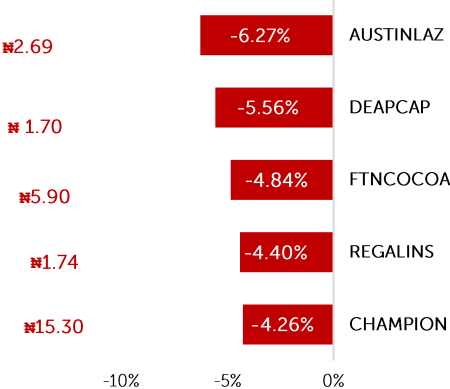
This report's content is solely for informational purposes and should not be considered investment or financial advice, nor as a recommendation of any investment product. It does not take into account the specific circumstances, investment goals, or financial situations of any individual or entity. CFG Africa Limited, its affiliates, successors, employees, and third-party service providers are not liable for any consequences arising from reliance on the information or content presented in this report.

| MARKET OVERVIEW | | 16/09/2025 | 15/09/2025 | Change |
|-----------------------|------------|------------------|------------------|---------|
| NGXASI | | 141,546.78 | 141,659.00 | -0.08% |
| Value Traded | | ₦12.945 billion | ₦24.082 billion | -46.25% |
| Volume Traded | | 414.98 million | 555.12 million | -25.25% |
| Market Capitalization | | ₦89.556 trillion | ₦89.696 trillion | -0.08% |
| SECTOR INDICES | 16/09/2025 | D-o-D | W-o-W | MTD |
| NGX30 | 5,155.53 | -0.15% | 0.72% | -0.15% |
| NGXBNK | 1,526.70 | -0.30% | 1.50% | -0.30% |
| NGXOILANDGAS | 2,420.47 | 0.14% | 1.13% | 2.10% |
| NGXINS | 1,299.72 | -0.58% | -2.56% | 1.31% |
| NGXIND | 4926.22 | 0.00% | -1.35% | -0.13% |
| NGXPENSION | 6,699.90 | -0.10% | 0.99% | 1.21% |
| NGXLOTUS | 11,699.50 | 0.03% | 1.11% | 2.46% |

Top Gainers



Top Losers



| MONEY MARKET | 16/09/2025 | 15/09/2025 |
|----------------------|------------|------------|
| Open Repo (%) | 26.50% | 26.50% |
| Overnight (%) | 26.92% | 26.92% |
| TREASURY BILLS YIELD | 16/09/2025 | 15/09/2025 |
| 79-Days | 17.68% | 17.03% |
| 170-Days | 18.53% | 18.74% |
| 352-Days | 20.05% | 20.79% |

| EXCHANGE RATE | 16/09/2025 | 15/09/2025 |
|-----------------|------------|------------|
| FX Close (₦/\$) | 1,484.14 | 1,497.47 |

| FGN EUROBONDS | Yield (%) | Price (₦) | Change |
|-------------------|-----------|-----------|--------|
| 7.625 21-NOV-2025 | 6.88 | 100.10 | 0.03 |
| 6.50 NOV-28-2027 | 6.25 | 100.49 | -0.01 |
| 8.375 MAR-24-2029 | 6.97 | 104.30 | -0.08 |
| 8.747 JAN-21-2031 | 7.62 | 104.84 | -0.09 |
| 7.875 16-FEB-2032 | 7.82 | 100.27 | -0.13 |
| 7.625 NOV-28-2047 | 8.96 | 87.18 | -0.16 |
| 9.248 JAN-21-2049 | 9.03 | 102.09 | -0.14 |



GROW YOUR WEALTH BY INVESTING WITH US TODAY

