

THURSDAY, 25<sup>TH</sup> SEPTEMBER 2025

## Equities Market

- The local bourse closed on a positive note, as the benchmark NGX All-Share Index (ASI) gained 31bps to settle at 141,157.49 points. Market capitalization also advanced to ₦89.35 trillion, while market breadth printed positive at 1.5x
- Trading activity was robust, as share volumes surged 77% to 781.73 million units, while the total value of trades rose 15% to ₦19.52 billion. The performance was driven by gains in MECURE (+9.89%), OANDO (+9.50%), and MCNICHOLS (+9.31%), offset by losses in ETERNA (-10.00%), SOVRENINS (-4.84%), and TIP (-3.84%).
- The most actively traded stocks by volume were CONHALLPLC (333.21 million units), STERLINGNG (104.91 million units), and ZENITHBANK (45.53 million units). By value, MTNN led the chart with ₦5.01 billion, followed by ZENITHBANK at ₦3.14 billion and PRESCO at ₦2.44 billion.

## Fixed Income and Money Market

### Money Market

- System liquidity opened the session with a surplus of ₦3.97 trillion. The Open Buy Back (OBB) rate stood at 24.50%, while the Overnight (OVN) rate inched up by 1 basis point to close at 24.88%.

### Treasury Bills Market

- The Treasury Bills market opened on an active note, with heightened activity on the long end of the OMO and NTB curve. Day-on-day, the average benchmark yield rose by 2bps to settle at 18.39%.

### Bonds Market

- The FGN bonds market opened on a calm but bearish note, as sellers dominated the curve. Overall, the average benchmark yield was unchanged, closing at 16.41%.

FGN BONDS	Yield (%)	Change	Price (₦)
19.94 20-MAR-2027	16.91	-0.01	103.83
14.55 26-APR-2029	16.46	0.00	94.95
18.50 21-FEB-2031	16.52	0.00	106.86
19.00 21-FEB-2034	16.45	0.00	111.33
16.2499 18-APR-2037	15.97	0.00	101.40
15.45 21-JUN-2038	16.00	0.00	96.99
14.80 26-APR-2049	15.81	0.00	93.73
12.98 27-MAR-2050	15.84	0.00	82.35
15.70 21-JUN-2053	15.88	0.00	98.81

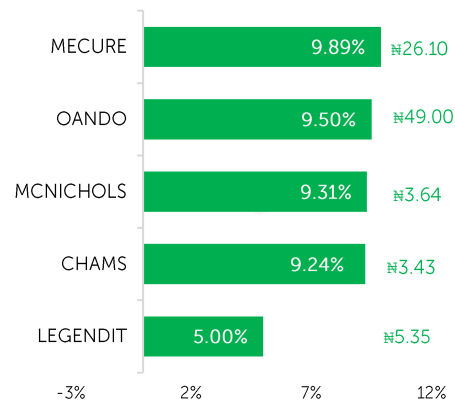
GLOBAL MARKET	25/09/2025	D-o-D	W-o-W	M-o-M	YTD
S&P 500	6,604.72	-0.50%	-0.89%	2.24%	12.29%
Nasdaq	22,384.70	-0.50%	-1.09%	4.33%	15.95%
FTSE	9,213.98	-0.39%	-0.03%	0.29%	11.55%
CAC	7,795.42	-0.41%	-0.74%	1.19%	5.43%
DAX	23,534.83	-0.56%	-0.42%	-1.51%	17.53%

## Alternatives

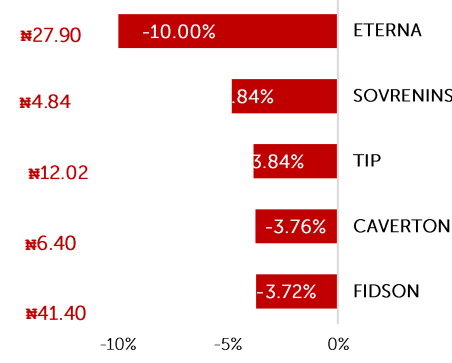
- Brent prices increased by 0.16% to \$69.42 per barrel at the time of writing.
- WTI crude prices rose by 0.42% to \$65.26 per barrel at the time of writing.
- Gold prices grew by 0.18% to \$3,774.97 per ounce at the time of writing.

Market Overview		25/09/2025	24/09/2025	Change
NGXASI		141,157.49	140,716.1	0.31%
Value Traded		₦419.73 billion	₦16.971 billion	2373.24%
Volume Traded		5.475 billion	442.56 million	1137.15%
Market Capitalization		₦89.342 trillion	₦89.063 trillion	0.31%
Sector Indices	25/09/2025	D-o-D	W-o-W	MTD
NGX30	5142.29	0.34%	-0.75%	0.34%
NGXBNK	1506.15	1.02%	-0.96%	1.02%
NGXOILANDGAS	2446.31	0.74%	-1.75%	3.19%
NGXINS	1230.03	-0.41%	-2.78%	-4.12%
NGXIND	4911.6	0.01%	-0.36%	-0.42%
NGXPENSION	6640.83	0.37%	-1.42%	0.32%
NGXLOTUS	11594.58	0.03%	-1.75%	1.54%

### Top Gainers



### Top Losers



MONEY MARKET	25/09/2025	24/09/2025
Open Repo (%)	24.50%	24.50%
Overnight (%)	24.88%	24.88%
TREASURY BILLS YIELD	25/09/2025	24/09/2025
105-Days	17.38%	17.76%
196-Days	18.72%	18.46%
343-Days	19.17%	18.84%
EXCHANGE RATE	25/09/2025	24/09/2025
FX Close (₦/\$)	1,488.2654	1,488.56

FGN EUROBONDS	Yield (%)	Price (₦)	Change
7.625 21-NOV-2025	6.98	100.07	-0.06
6.50 NOV-28-2027	6.37	100.24	-0.01
8.375 MAR-24-2029	7.24	103.43	-0.09
8.747 JAN-21-2031	7.89	103.66	-0.08
7.875 16-FEB-2032	8.02	99.29	-0.06
7.625 NOV-28-2047	9.17	85.45	-0.10
9.248 JAN-21-2049	9.22	100.27	-0.09



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