

MONDAY, 29TH SEPTEMBER 2025

Equities Market

- At the close of the first weekday of trading on the NGX, investors exchanged 383,909,693 shares in 28,088 deals, corresponding to a market value of ₦11.61bn. Compared with the previous session (Friday, September 26), this reflected a 26% decline in volume and 36% drop in turnover, though deals improved by 26%. The market capitalization stood at ₦90.1tn.
- A total of 125 equities participated in trading, with 25 gainers against 36 losers, indicating weak market breadth. Skye Shelter Fund (+10% to ₦346.55), Thomas Wyatt Nigeria (+10%), LivingTrust Mortgage Bank (+9.9%), and Eterna (+9.86%) led the advancers. On the flip side, AXA Mansard (-10% to ₦14.40), University Press (-9.85%), Learn Africa (-9.72%), and Julius Berger (-8.7%) topped the laggards.
- In terms of activity, First HoldCo recorded the highest volume with 47.5m shares traded, followed by Ellah Lakes (24.5m), Veritas Kapital Assurance (21.9m), and Zenith Bank (18.7m), showing continued investor interest in financials and select mid-cap names.

Fixed Income and Money Market

Money Market

- System liquidity opened at ₦5.73trillion long. The OBB and OVN rates stood at 24.50% and 25.00%, respectively..

Treasury Bills Market

- The treasury bills secondary market traded calmly, with participants showing interest in the 3-Sep paper which traded around 16.20% levels.

Bonds Market

- The FGN bonds secondary market opened on a calm note as attention were focused on the auction. At the auction, total subscription stood at 1.26trn, while the DMO sold only 576.62bn.

FGN BONDS	Yield (%)	Change	Price (₦)
19.94 20-MAR-2027	16.37	-0.54	104.50
14.55 26-APR-2029	16.36	-0.10	95.20
18.50 21-FEB-2031	16.46	-0.06	114.53
19.00 21-FEB-2034	16.36	-0.09	111.78
16.2499 18-APR-2037	15.17	0.20	100.38
15.45 21-JUN-2038	16.14	0.14	96.25
14.80 26-APR-2049	15.85	0.04	93.55
12.98 27-MAR-2050	15.82	-0.02	82.47
15.70 21-JUN-2053	15.73	-0.15	99.72

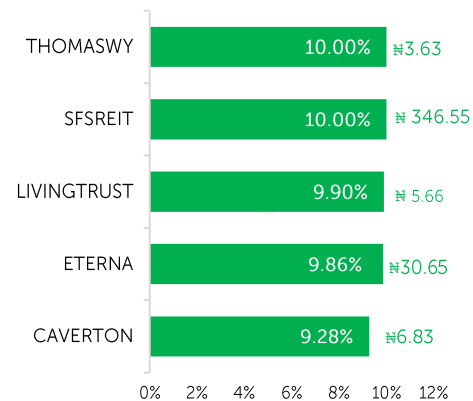
GLOBAL MARKET	29/09/2025	D-o-D	W-o-W	M-o-M	YTD
S&P 500	6,676.75	0.41%	-0.37%	3.20%	13.32%
Nasdaq	22,649.13	0.68%	-0.74%	5.39%	17.11%
FTSE	9,213.98	0.28%	0.94%	0.53%	13.95%
CAC	7,887.50	0.28%	0.73%	2.39%	6.87%
DAX	23,787.00	0.21%	1.09%	-0.49%	19.46%

Alternatives

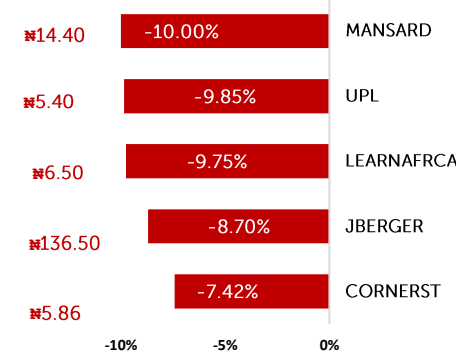
- Brent prices decreased by 3.27% to \$67.89 per barrel at the time of writing.
- WTI crude prices decreased by 3.48% to \$63.39 per barrel at the time of writing.
- Gold prices increased by 1.46% to \$3,824.09 per ounce at the time of writing.

MARKET OVERVIEW		29/09/2025	26/09/2025	Change
NGXASI		142,377.56	142,133.02	0.17%
Value Traded		₦11.617 billion	₦18.050 billion	-35.64%
Volume Traded		383.95 million	518.66 million	-25.97%
Market Capitalization		₦90.115 trillion	89.960 trillion	0.17%
SECTOR INDICES	29/09/2025	D-o-D	W-o-W	MTD
NGX30	5193.07	0.26%	0.72%	0.26%
NGXBNK	1516.2	0.47%	1.93%	0.47%
NGXOILANDGAS	2433.95	-0.51%	-1.63%	2.67%
NGXINS	1195.24	-3.43%	-4.24%	-6.84%
NGXIND	5074.05	1.59%	2.29%	2.87%
NGXPENSION	6672.88	-0.07%	0.21%	0.80%
NGXLOTUS	11732.96	0.02%	-0.56%	2.75%

Top Gainers



Top Losers



MONEY MARKET	29/09/2025	24/09/2025
Open Repo (%)	24.50%	24.50%
Overnight (%)	25.00%	24.88%
TREASURY BILLS YIELD	29/09/2025	26/09/2025
66-Days	17.72%	17.37%
129-Days	18.65%	17.97%
339-Days	19.34%	19.16%
EXCHANGE RATE	29/09/2025	26/09/2025
FX Close (₦/\$)	1,480.66	1,480.66

FGN EUROBONDS	Yield (%)	Price (₦)	Change
7.625 21-NOV-2025	6.87	100.08	-0.31
6.50 NOV-28-2027	6.40	100.18	0.02
8.375 MAR-24-2029	7.22	103.51	0.10
8.747 JAN-21-2031	7.82	103.94	-0.10
7.875 16-FEB-2032	8.00	99.38	-0.04
7.625 NOV-28-2047	9.09	86.15	-0.09
9.248 JAN-21-2049	9.15	100.89	-0.06



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