

MONDAY, 21ST APRIL 2026

### Equities Market

- The Nigerian equities market closed on a weaker note, with a total of 842.47 million shares traded in 61,421 deals, valued at ₦44.78bn, representing a 14% decline in volume, 12% drop in turnover, and 19% decline in deals compared to the previous session. Market capitalization settled at ₦140.5tn
- Market breadth remained negative, with 25 gainers against 45 losers, reflecting broad-based selling pressure. Top gainers included National Salt Company (+10.00%), Union Dicon Salt (+9.92%), Lafarge Africa (+9.64%), and Trans-Nationwide Express (+8.27%). On the losing side, Legend Internet (-9.92%), Abbey Mortgage Bank (-9.59%), Stanbic IBTC Holdings (-8.96%), and Access Holdings (-8.83%) led the laggards.
- In terms of trading volume, Access Holdings led with 111 million shares, followed by FCMB Group (57.7m), Fidelity Bank (44.8m), and Zenith Bank (44.2m), highlighting sustained investor activity in banking and financial services stocks despite the overall negative market sentiment.

### Fixed Income and Money Market

#### Money Market

- System liquidity opened at ₦5.87tn following OMO maturities of 1.7tn. The OBB rate remained unchanged at 22.00% while the OVN rate closed at 22.29%

#### Treasury Bills Market

- The Treasury bills market traded on a calm note, with activity largely centered around Wednesday's auction. In the OMO segment, the CBN conducted an auction, offering ₦600 billion across the 7-day, 63-day, and 140-day tenors. The auction saw moderate demand, with total subscriptions of ₦2.22 trillion, resulting in an oversubscription of ₦1.62 trillion. The CBN eventually allotted ₦1.92 trillion, with stop rates clearing at 21.90% (7-day), 19.87% (63-day), and 19.91% (140-day). Overall, the average T-bills rate closed higher at 16.04%.

#### Bonds Market

- The FGN bond market traded on a bearish note, with selling pressure observed across the curve. Offers were seen in mid-dated maturities, particularly the 2031s, 2032s, 2033s, 2034s, and 2035s. The 2033 maturity was quoted at 16.75%/16.68%, while the 2034s and 2035s were offered at 16.55% and 16.50%, respectively. Overall, the average bond yield closed at 15.67%.

FGN BONDS	Yield (%)	Change	Price (₦)
13.98 23-FEB-2028	16.70	0.00	95.77
14.55 26-APR-2029	16.00	0.00	96.62
18.50 21-FEB-2031	16.60	0.00	106.07
19.00 21-FEB-2034	16.28	0.00	111.74
16.2499 18-APR-2037	15.31	0.00	104.90
15.45 21-JUN-2038	15.24	0.00	101.06
14.80 26-APR-2049	14.46	0.00	102.26
12.98 27-MAR-2050	14.39	0.00	90.54
15.70 21-JUN-2053	14.48	0.00	108.19

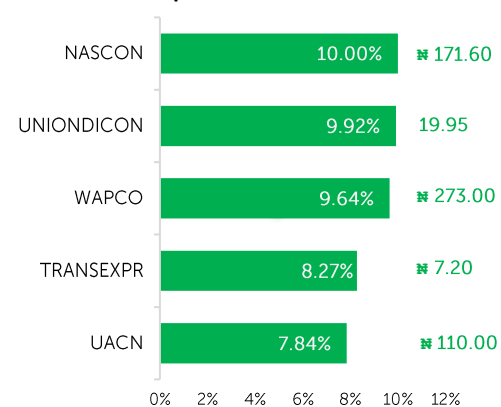
GLOBAL MARKET	21/04/2026	D-o-D	W-o-W	M-o-M	YTD
S&P 500	7,064.01	-0.63%	0.58%	8.57%	3.19%
Nasdaq	24,259.96	-0.59%	1.07%	12.07%	4.33%
FTSE	10,508.84	0.12%	-0.07%	5.91%	5.79%
CAC	8,244.70	0.09%	-0.42%	7.46%	0.56%
DAX	24,330.10	0.24%	1.06%	8.65%	-0.10%

### Alternatives

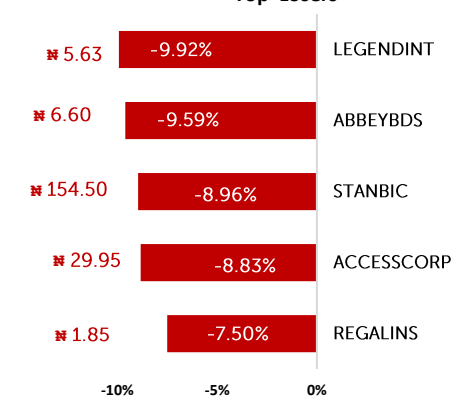
- Brent prices decreased by 0.16% to \$98.31 per barrel at the time of writing.
- WTI crude decreased by -0.41% to \$89.29 per barrel at the time of writing.
- Gold prices increased by 0.85% to \$4,760.72 per ounce at the time of writing.

MARKET OVERVIEW	21/04/2026	20/04/2026	Change	
NGXASI	218,249.81	218,113.84	0.06%	
Value Traded	₦44.862 billion	₦50.769 billion	-11.64%	
Volume Traded	842.47 million	983.948 million	-14.38%	
Market Capitalization	₦140.523 trillion	₦140.436 trillion	0.06%	
SECTOR INDICES	21/04/2026	D-o-D	W-o-W	MTD
NGX30	7,953.74	0.02%	6.39%	32.97%
NGXBNK	2,288.41	-1.30%	10.92%	42.01%
NGXOILANDGAS	5,320.53	-0.09%	13.54%	71.66%
NGXINS	1,197.50	0.19%	-1.52%	-8.07%
NGXIND	9,136.96	1.64%	2.56%	52.77%
NGXPENSION	11,184.35	-0.10%	10.08%	44.91%
NGXLOTUS	22,391.82	1.60%	10.88%	46.32%

#### Top Gainers



#### Top Losers



MONEY MARKET	21/04/2026	20/04/2026
Open Repo (%)	22.00	22.00
Overnight (%)	22.29	22.23
TREASURY BILLS YIELD	21/04/2026	20/04/2026
79-Days	16.23	16.24
170-Days	17.22	17.22
352-Days	18.78	18.68
EXCHANGE RATE	21/04/2026	20/04/2026
FX Close (₦/\$)	1,350.74	1,349.67
FX Close (₦/£)	1,588.23	1,589.38
FX Close (₦/€)	1,825.11	1,826.78

FGN EUROBONDS	Yield (%)	Price (₦)	Change
6.50 NOV-28-2027	5.92	100.86	0.01
8.375 MAR-24-2029	5.89	106.57	0.02
8.747 JAN-21-2031	6.84	107.61	0.00
7.875 16-FEB-2032	6.93	104.44	0.01
7.625 NOV-28-2047	7.99	96.24	0.04
9.248 JAN-21-2049	8.15	111.25	0.02



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