

Equities Market

- The Nigerian equities market closed on a mixed note, with a total of 667.62 million shares traded in 52,886 deals, valued at ₦37.93bn. This reflects a 2% decline in volume, alongside a 5% increase in turnover and a 3% improvement in deals compared to the previous trading session. Market capitalization advanced to ₦143.5tn, indicating sustained investor interest despite softer activity levels.
- Market breadth was negative, with 31 gainers against 34 losers. Leading the gainers, UAC of Nigeria appreciated by 10.00%, followed by Unilever Nigeria (+10.00%), Trans-Nationwide Express (+9.97%), and Tantalizers (+9.80%). On the downside, McNichols led the laggards with a -9.93% decline, trailed by Multiverse Mining & Exploration (-9.85%), Coronation Insurance (-9.26%), and Abbey Mortgage Bank (-9.24%).
- In terms of trading activity, Access Holdings recorded the highest volume with 39.5 million shares, followed by United Bank for Africa (37.5m), Zenith Bank (36.3m), and Fidelity Bank (32.1m), highlighting continued traction in banking names amid the day's mixed market performance.

Fixed Income and Money Market

Money Market

- System liquidity opened at ₦3.83tn. The OBB rate remained unchanged at 22.00% while the OVN rate closed at 22.21%

Treasury Bills Market

- The Treasury Bills market traded slightly active, with the newly issued 364-day bill (22-Apr) quoted at 16.10%/16.00%. In the OMO segment, offers emerged across the curve, with the 1-Sep and 8-Sep bills offered at 19.80%, while the 25-Aug bill was offered at 19.90%. Overall, the average T-bills rate remained unchanged at 16.04%.

Bonds Market

- The FGN bond market maintained its bearish tone, with activity concentrated in the mid- to long-dated segment. Offers were seen across mid-dated maturities with 2032s quoted at 16.80%/16.75%, 2033s were offered at 16.63%, while 2035s were quoted at 16.80%/16.55%. Overall, the average bond yield closed at 15.67%.

FGN BONDS	Yield (%)	Change	Price (₦)
13.98 23-FEB-2028	16.71	0.01	95.77
14.55 26-APR-2029	16.01	0.00	96.62
18.50 21-FEB-2031	16.60	0.00	106.07
19.00 21-FEB-2034	16.28	0.00	111.74
16.2499 18-APR-2037	15.31	0.00	104.90
15.45 21-JUN-2038	15.24	0.00	101.06
14.80 26-APR-2049	14.46	0.00	102.26
12.98 27-MAR-2050	14.39	0.00	90.54
15.70 21-JUN-2053	14.48	0.00	108.19

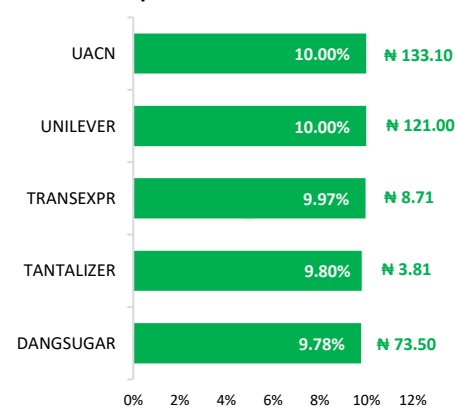
GLOBAL MARKET	23/04/2026	D-o-D	W-o-W	M-o-M	YTD
S&P 500	7,108.40	-0.41%	-0.25%	8.88%	3.84%
Nasdaq	24,438.50	-0.89%	-0.12%	13.19%	5.10%
FTSE	10,457.01	-0.19%	-2.50%	2.25%	5.08%
CAC	8,173.32	-0.66%	-2.89%	4.64%	0.39%
DAX	24,155.45	-0.16%	-2.08%	6.63%	-1.56%

Alternatives

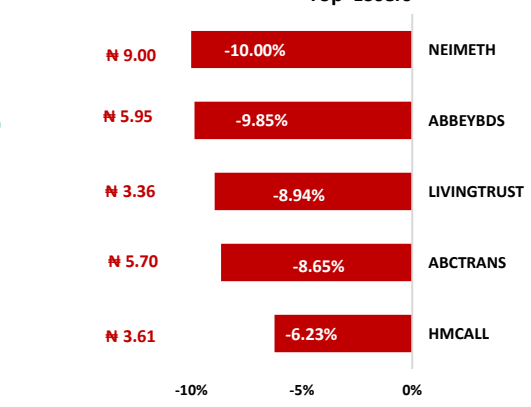
- Brent prices increased by 0.79% to \$105.90 per barrel at the time of writing.
- WTI crude rose by 0.46% to \$96.29 per barrel at the time of writing.
- Gold prices decreased by 0.43% to \$4,677.28 per ounce at the time of writing.

MARKET OVERVIEW	23/04/2026	22/04/2026	Change	
NGXASI	222,837.68	219,586.20	1.48%	
Value Traded	₦38.124 billion	₦36.167 billion	5.41%	
Volume Traded	667.94 million	683.68 million	-2.30%	
Market Capitalization	₦143.477 trillion	₦141.384 trillion	1.48%	
SECTOR INDICES	23/04/2026	D-o-D	W-o-W	MTD
NGX30	8,113.05	1.42%	5.17%	35.64%
NGXBNK	2,370.66	1.53%	8.68%	47.12%
NGXOILANDGAS	5,318.16	-0.06%	3.93%	71.58%
NGXINS	1,199.28	-0.91%	0.71%	-7.94%
NGXIND	9,244.63	1.03%	3.90%	54.57%
NGXPENSION	11,416.64	0.99%	6.92%	47.92%
NGXLLOTUS	22,764.68	1.28%	7.88%	51.81%

Top Gainers



Top Losers



MONEY MARKET	23/04/2026	22/04/2026
Open Repo (%)	22.00	22.00
Overnight (%)	22.21	22.25
TREASURY BILLS YIELD	23/04/2026	22/04/2026
77-Days	16.22	16.22
168-Days	17.20	17.21
350-Days	18.90	18.77
EXCHANGE RATE	23/04/2026	22/04/2026
FX Close (₦/\$)	1,353.91	1,348.45
FX Close (₦/£)	1582.72	1,582.00
FX Close (₦/€)	1825.88	1,821.75

FGN EUROBONDS	Yield (%)	Price (₦)	Change
6.50 NOV-28-2027	5.95	100.82	-0.07
8.375 MAR-24-2029	5.86	106.63	0.07
8.747 JAN-21-2031	6.77	107.87	0.07
7.875 16-FEB-2032	6.83	104.91	0.06
7.625 NOV-28-2047	7.91	97.07	0.09
9.248 JAN-21-2049	8.11	111.70	0.04



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