

Stock Performance	Price ¹ (₦)	WtD	MtD	YtD	52-wk Hi (₦)	52-wk Lo (₦)
STANBIC	188.55	28.27%	41.66%	88.55%	188.55	59.05

¹ as of market close on Friday April 17, 2026

Statement of Profit or Loss Extract (₦'bn)	FY 2025	FY 2024	YoYΔ
Interest Income	787.05	566.46	38.94%
Interest Expense	202.04	156.01	29.51%
Net Interest Income	585.01	410.45	42.53%
Net Fee & Commission Income	230.16	170.40	35.07%
Profit before tax	551.76	303.80	81.62%
Profit for the year	380.80	225.31	69.01%

Statement of Financial Position Extract (₦'bn)	FY 2025	FY 2024	YoYΔ
Loans and advances to customers	2,376.14	2,348.38	1.18%
Loans and advances to banks	1,465.61	51.85	2726.42%
Investment securities	1,485.57	1,085.26	36.89%
Cash and bank balances	1,697.48	2,245.31	-24.40%
Financial assets at FVTPL	940.27	715.66	31.39%
Deposits from customers	4,371.78	3,009.86	45.25%
Deposits from banks	409.67	263.79	55.30%
Borrowings	885.94	530.29	67.07%
Total Equity	1,123.90	670.65	67.58%
Total Liabilities	7,496.21	6,241.44	20.10%
Total Assets	8,620.11	6,912.09	24.71%

Ratios and Metrics

Shares Outstanding (billion units)	15.90
Earnings Per Share	₦23.68
Book Value Per Share	70.68x
P/E Ratio	7.96x
FY 2025 Proposed Dividend	₦4.00
P/BV Ratio	2.67x
Net Interest Margin	13.28%
Return on Average Assets (ROAA)	4.90%
Return on Average Equity (ROAE)	42.44%
Debt-to-Asset Ratio	0.66x
Debt-to-Equity Ratio	5.04x
Current Account Savings Account (CASA) Ratio	60.70%

Commentary

- Stanbic IBTC Holdings Plc delivered a strong FY 2025 performance, with interest income rising to ₦787.05bn (+38.94% YoY), driven by higher yields on earning assets and balance sheet expansion. Net interest income grew by 42.53% YoY to ₦585.01bn, reflecting strong asset growth despite increased funding costs.
- Non-interest income remained robust, with net fee and commission income up 35.07% YoY to ₦230.16bn, supported by higher transaction volumes and diversified income streams. Profit before tax and profit after tax increased significantly by 81.62% and 69.01% YoY to ₦551.76bn and ₦380.80bn, respectively, indicating strong operating performance.
- Net Interest Margin (NIM) stood at 13.28%, while Return on Average Assets (ROAA) and Return on Average Equity (ROAE) were 4.90% and 42.44%, respectively, reflecting efficient earnings generation and strong shareholder returns.
- On the balance sheet, total assets expanded by 24.71% YoY to ₦8.62tn, driven by growth in earning assets. Loans and advances to customers increased by 1.18% YoY, while investment securities rose by 36.89% YoY, reflecting asset reallocation. Loans to banks surged by 2,726.42% YoY, driven by increased interbank placements, while cash and bank balances declined by 24.40% YoY, indicating liquidity repositioning.
- Funding remained strong, with customer deposits up 45.25% YoY, while borrowings increased by 67.07% YoY, indicating higher reliance on external funding. The CASA ratio of 60.70% reflects a solid low-cost funding base, driven largely by current deposits (85% of CASA).
- Capital improved, with total equity rising by 67.58% YoY, while leverage remained moderate (Debt-to-Asset: 0.66x, Debt-to-Equity: 5.04x). Valuation appears fair, with the stock trading at P/E of 7.96x and P/BV of 2.67x.



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