

Equities Market

- The NGX equities market commenced the week on a negative note as profit-taking activities outweighed buying interest across key sectors. Trading activity was mixed as total volume traded declined by 6% to 1.217 billion shares, while turnover and deal count declined by 2% and 17% respectively to ₦44.28 billion and 77,667 deals. Consequently, the NGX market capitalization settled at ₦158.70 trillion.
- Market breadth closed weak with 37 losers against 22 gainers, reflecting cautious investor sentiment despite improved trading volume. International Energy Insurance led advances with a 9.96% appreciation, followed by Consolidated Hallmark Holdings (+9.76%), RT Briscoe (+9.16%), and Ikeja Hotel (+8.71%). Conversely, Red Star Express topped the losers' list after shedding 10.00%, while Trans-Nationwide Express (-9.85%), John Holt (-9.73%), and Cornerstone Insurance (-8.47%) also recorded significant declines.
- In terms of volume, Abbey Mortgage Bank emerged as the most actively traded stock with 236 million shares exchanged, followed by Neimeth International Pharma, UBA, and Access Holdings.

Fixed Income and Money Market

Money Market

- System liquidity opened at ₦4.570tn. The OBB rate remained unchanged at 22.00% while the OVN rate closed higher at 22.24%.

Treasury Bills Market

- The Treasury bills market traded slightly bullish with concentrated n on the mid to long end of the curve particularly on 22-April, 6-May, 20-May with the 22 Apr quoted 15.95%/15.65% while 20 May was quoted at 16.00%/15.95%. Overall, the average T-bills yield closed lower at 16.07%.

Bonds Market

- The FGN bond market traded on a calm note, with limited activity observed across the curve. The 2035 maturity was quoted at 17.15%/16.95%. Overall, the average bond yield remained unchanged at 16.02%.

FGN BONDS	Yield (%)	Change	Price (₦)
13.98 23-FEB-2028	16.75	-0.03	95.92
14.55 26-APR-2029	16.20	0.00	96.25
18.50 21-FEB-2031	17.01	-0.21	104.62
19.00 21-FEB-2034	17.00	0.15	108.34
16.2499 18-APR-2037	17.04	0.02	96.10
15.45 21-JUN-2038	15.53	0.38	99.54
14.80 26-APR-2049	14.71	0.00	100.56
12.98 27-MAR-2050	14.54	0.00	89.59
15.70 21-JUN-2053	14.95	0.00	104.88

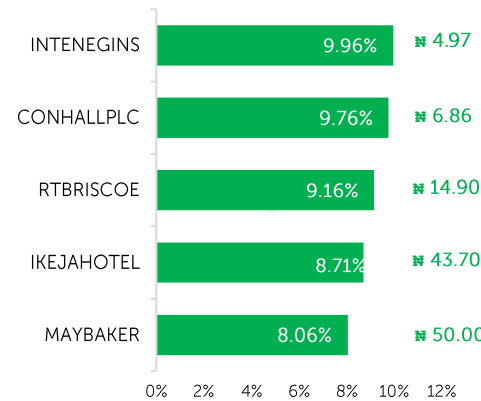
GLOBAL MARKET	01/06/2026	D-o-D (%)	W-o-W (%)	M-o-M (%)	YTD (%)
S&P 500	7,599.96	0.26	0.26	0.26	11.02
Nasdaq	27,086.81	0.42	0.42	0.42	16.48
FTSE	10,338.95	-0.68	-0.68	-0.68	3.90
CAC	8,146.59	-0.45	-0.45	-0.45	-0.59
DAX	25,003.04	-0.40	-0.40	-0.40	1.89

Alternatives

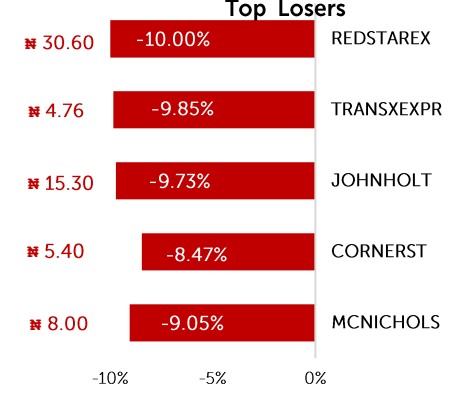
- Brent prices declined by 0.92% to \$99.68 per barrel at the time of writing.
- WTI crude reduced by 0.90% to \$91.33 per barrel at the time of writing.
- Gold prices increased by 0.85% to \$4,523.02 per ounce at the time of writing.

MARKET OVERVIEW	01/06/2026	29/05/2026	Change	
NGXASI	247,560.66	250,385.47	-1.13%	
Value Traded	₦44.283 billion	₦43.395 billion	2.05%	
Volume Traded	1.127 billion	1.024 billion	-6.38%	
Market Capitalization	₦158.698 trillion	₦160.509 trillion	-1.13%	
SECTOR INDICES	01/06/2026	D-o-D	W-o-W	MTD
NGX30	8,971.09	-1.21%	-0.69%	49.98%
NGXBNK	2,323.11	-1.49%	-3.64%	44.16%
NGXOILANDGAS	5,965.99	-0.23%	2.49%	92.49%
NGXINS	1,273.00	0.79%	2.03%	-2.28%
NGXIND	11,773.61	-3.86%	-3.40%	96.85%
NGXPENSION	12,234.37	-0.64%	-0.58%	58.52%
NGXLOTUS	26,831.79	-0.51%	0.47%	78.93%

Top Gainers



Top Losers



MONEY MARKET	01/06/2026	29/05/2026
Open Repo (%)	22.00	22.00
Overnight (%)	22.19	22.24
TREASURY BILLS YIELD	01/06/2026	29/05/2026
94-Days	16.65	16.73
185-Days	17.45	17.47
339-Days	18.71	18.73
EXCHANGE RATE	01/06/2026	29/05/2026
FX Close (₦/\$)	1,366.29	1,372.75
FX Close (₦/£)	1,832.61	1,845.26
FX Close (₦/€)	1,586.54	1,598.57

FGN EUROBONDS	Yield (%)	Price (₦)	Change
6.50 NOV-28-2027	5.79	101.00	0.01
8.375 MAR-24-2029	5.89	106.34	0.02
8.747 JAN-21-2031	6.52	108.76	0.03
7.875 16-FEB-2032	6.63	105.84	0.02
7.625 NOV-28-2047	7.67	99.57	0.02
9.248 JAN-21-2049	7.92	113.85	0.02



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