

WEDNESDAY, 29TH JULY 2026

Equities Market

- The Nigerian equities market closed on a weaker note, with market capitalization easing to ₦159.3tn (USD 117bn). A total of 758.8 million shares valued at ₦33.79bn exchanged hands in 55,251 deals, representing a 12% increase in trading volume, 7% decline in turnover, and a marginal decline in deals compared to the previous trading session.
- Market breadth turned negative, with 23 gainers against 45 losers. Lasaco Assurance (+10.00%) led the gainers, followed by Coronation Infrastructure Fund (+9.98%), N.E.M. Insurance Company (+9.97%), and Sunu Assurances Nigeria (+9.83%). On the losing side, Cornerstone Insurance Company (-10.00%), Legend Internet (-10.00%), The Initiates (-9.91%), and Guinea Insurance (-9.78%) recorded the steepest declines.
- Trading activity was led by financial stocks, with FCMB Group emerging as the most actively traded counter at 92.4 million shares, followed by First HoldCo (71.1 million), Access Holdings (43.2 million), and Sterling Bank (35.8 million), reflecting continued investor interest in the banking sector.

Fixed Income and Money Market

Money Market

- System liquidity opened at ₦4.03tn long. The OBB rate remained unchanged at 22.00% while the OVN rate closed at 22.13%.

Treasury Bills Market

- The Treasury Bills market traded on a calm note, with limited activity across the curve as investors focused on the NTB auction. At the auction, the DMO offered ₦600bn across the 91-day, 182-day, and 364-day tenors. Total subscriptions came in at ₦3.61tn, with the strongest demand recorded on the 364-day bill at ₦3.37tn. The DMO allotted ₦1.24tn across the three maturities, with stop rates settling at 16.30%, 16.50%, and 17.35%, respectively. Following the auction, the newly issued 364-day bill (29-Jul) was quoted at 17.15%/17.00%. Activity in the OMO segment improved, with the 8-Dec bill quoted at 19.95%/19.85%. Overall, the average T-bills rate closed at 16.63%.

Bonds Market

- The FGN bond market traded on a calm note, with limited activity observed across the curve. The 2035s were quoted at 17.68%/17.57%, while the 2038s were quoted at 17.73%/17.65%. Overall, the average bond yield closed at 16.99%.

FGN BONDS	Yield (%)	Change	Price (₦)
13.98 23-FEB-2028	17.28	0.00	95.59
14.55 26-APR-2029	17.44	0.05	93.82
18.50 21-FEB-2031	17.71	0.00	102.36
19.00 21-FEB-2034	17.58	0.00	105.78
16.2499 18-APR-2037	17.57	0.01	93.65
15.45 21-JUN-2038	17.71	0.07	88.90
14.80 26-APR-2049	15.30	0.00	96.78
12.98 27-MAR-2050	15.79	0.00	82.64
15.70 21-JUN-2053	14.87	0.00	105.44

GLOBAL MARKET	29/07/2026	D-o-D (%)	W-o-W (%)	M-o-M (%)	YTD (%)
S&P 500	7,316.15	-1.52	-1.24	-2.44	6.88
Nasdaq	24,442.94	-1.74	-2.76	-6.76	5.11
FTSE	10,908.41	0.34	1.79	4.05	9.62
CAC	8,408.27	-0.60	-0.35	0.49	2.60
DAX	25,460.48	-0.01	1.21	3.38	3.75

Alternatives

- Brent prices increased by 1.46% to \$92.07 per barrel at the time of writing.
- WTI crude rose by 1.11% to \$85.40 per barrel at the time of writing.
- Gold prices declined by 0.71% to \$4,037.33 per ounce at the time of writing.

MARKET OVERVIEW		29/07/2026	28/07/2026	Change
NGXASI		246,980.17	247,984.55	-0.41%
Value Traded		₦33.79 billion	₦36.42 billion	-7.23%
Volume Traded		758.87 million	676.92 million	12.11%
Market Capitalization		₦159.34 trillion	₦159.99 trillion	-0.40%
SECTOR INDICES	29/07/2026	D-o-D	W-o-W	MTD
NGX30	9,038.46	-0.41%	0.74%	51.11%
NGXBNK	2,532.17	-1.37%	2.98%	57.14%
NGXOILANDGAS	5,246.53	-0.08%	-0.16%	69.27%
NGXINS	1,218.74	2.69%	4.78%	-6.44%
NGXIND	10,588.38	-0.68%	1.68%	77.03%
NGXPENSION	12,582.16	-0.68%	1.03%	63.02%
NGXLOTUS	24,102.34	-0.48%	-0.19%	60.73%

Top Gainers			Top Losers		
LASACO	10.00%	₦ 2.42	₦ 5.40	-10.00%	CORNERST
CNIF	9.98%	₦ 154.30	₦ 4.05	-10.00%	LEGENDINT
NEM	9.97%	₦ 34.20	₦ 30.00	-9.91%	TIP
SUNUASSUR	9.83%	₦ 3.91	₦ 0.83	-9.78%	GUINEAINS
PRESTIGE	7.14%	₦ 1.50	₦ 5.75	-9.45%	ABCTRANS

MONEY MARKET	29/07/2026	28/07/2026
Open Repo (%)	22.00	22.00
Overnight (%)	22.13	22.19
TREASURY BILLS YIELD	29/07/2026	28/07/2026
71-Days	16.11%	16.12%
162-Days	18.11%	17.87%
344-Days	20.39%	20.47%
EXCHANGE RATE	29/07/2026	28/07/2026
FX Close (₦/\$)	1,366.71	1,365.53
FX Close (₦/£)	1,815.15	1,815.76
FX Close (₦/€)	1,554.75	1,552.31

FGN EUROBONDS	Yield (%)	Price (₦)	Change
6.50 NOV-28-2027	5.98	100.65	0.01
8.375 MAR-24-2029	6.10	105.47	0.00
8.747 JAN-21-2031	6.75	107.58	0.04
7.875 16-FEB-2032	6.76	105.06	-0.03
7.625 NOV-28-2047	7.85	97.72	0.01
9.248 JAN-21-2049	8.05	112.40	0.01



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