DAILY MARKET REPORT

CFG AFRICA RESEARCH

Nigerian Market Highlight: Equity, Fixed Income & Money Market Review

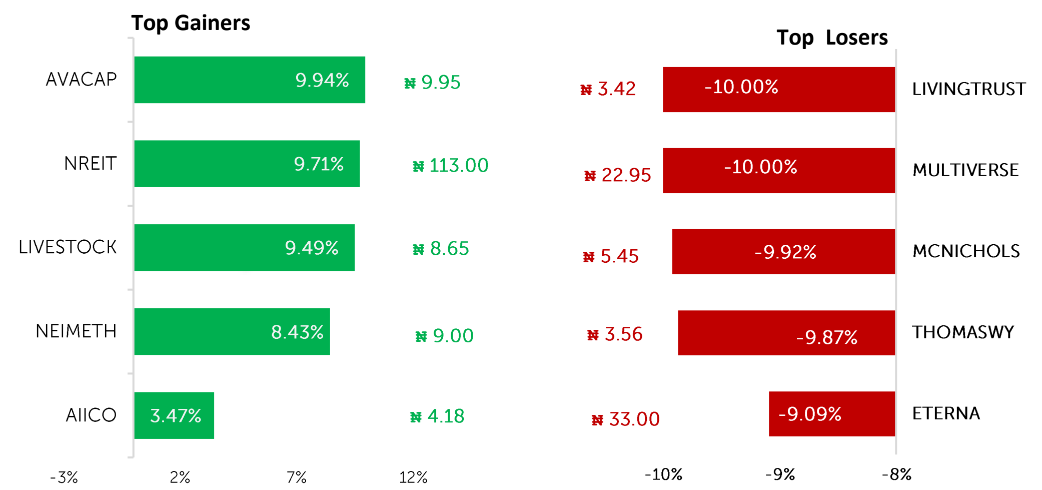
TUESDAY, 04TH AUG 2026

Equities Market

- The Nigerian equities market closed on a negative note, with the All-Share Index (ASI) settling at 244,802.83, while equity market capitalization dropped to ₦158.02 trillion. A total of 1.56 billion shares valued at ₦28.73 billion were exchanged in 54,160 deals.
- Price performance was mixed during the session, with buying interest concentrated in a handful of stocks. AVACAP emerged as the best-performing stock, advancing 9.94% to close at ₦9.95, followed by NREIT, which gained 9.71% to ₦113.00. LIVESTOCK appreciated by 9.49% to ₦8.65, while NEIMETH rose 8.43% to ₦9.00. AIICO also ended in positive territory, gaining 3.47% to close at ₦4.18.
- On the downside, LIVINGTRUST and MULTIVERSE led the losers' chart after both shed the maximum daily loss of 10.00%, closing at ₦3.42 and ₦22.95, respectively. MCNICHOLS declined 9.92% to ₦5.45, THOMAS WYATT lost 9.87% to close at ₦3.56, while ETERNA fell 9.09% to ₦33.00.
- Overall trading activity saw 1.56 billion shares worth ₦28.73 billion traded across 54,160 deals.

MARKET OVERVIEW	04/08/2026	03/08/2026	Change
NGXASI	244,802.83	245,730.53	-0.38%
Value Traded	₦28.73 billion	₦37.85 billion	-24.09%
Volume Traded	1,562.23 million	923.01 million	69.25%
Market Capitalization	₦158.01 trillion	₦158.61 trillion	-0.38%

SECTOR INDICES	04/08/2026	D-o-D	W-o-W	MTD
NGX30	8965.99	-0.39%	-1.21%	49.90%
NGXBNK	2514.19	-1.27%	-2.07%	56.02%
NGXOILANDGAS	5239.98	-0.05%	-0.21%	69.06%
NGXINS	1165.68	-1.11%	-1.78%	-10.52%
NGXIND	10546.78	0.00%	-1.07%	76.34%
NGXPENSION	12509.47	-0.57%	-1.25%	62.08%
NGXLOTUS	23816.10	-0.28%	-1.66%	58.82%



Fixed Income and Money Market

Money Market

- System liquidity opened at ₦5.32tn long. The OBB rate remained unchanged at 22.00% while the OVN rate closed at 22.14%.

Treasury Bills Market

- The Treasury Bills market traded active with activity concentrated on the long end of the curve. The 29-Jul bill was quoted at 16.95%/16.85%, In the OMO segment, the 22 dec bill was quoted at 20.05%/19.95%. Overall, the average T-bills rate closed at 16.61%.

Bonds Market

- The FGN bond market traded on a calm note, with limited activity observed across the curve. The 2035s and 2037s were offered at 17.15%. Overall, the average bond yield closed higher at 16.73%.

FGN BONDS	Yield (%)	Change	Price (₦)
13.98 23-FEB-2028	17.03	0.00	95.95
14.55 26-APR-2029	17.06	0.00	104.59
18.50 21-FEB-2031	17.11	0.00	104.23
19.00 21-FEB-2034	17.20	-0.12	107.40
16.2499 18-APR-2037	17.19	0.00	95.40
15.45 21-JUN-2038	17.19	0.00	91.23
14.80 26-APR-2049	15.30	0.00	96.78
12.98 27-MAR-2050	15.79	0.00	82.64
15.70 21-JUN-2053	14.86	0.00	105.51

MONEY MARKET	04/08/2026	03/08/2026
Open Repo (%)	22.00	22.00
Overnight (%)	22.15	22.15
TREASURY BILLS YIELD	**04/08/2026**	**03/08/2026**
65-Days	16.07%	16.96%
156-Days	18.16%	17.82%
338–Days	20.05%	20.08%
EXCHANGE RATE	**04/08/2026**	**03/08/2026**
FX Close (₦/$)	1,362.55	1,364.83
FX Close (₦/£)	1568.13	1573.35
FX Close (₦/€)	1830.73	1837.21

GLOBAL MARKET	03/08/2026	D-o-D (%)	W-o-W (%)	M-o-M (%)	YTD (%)
S&P 500	7,736.52	1.79	4.14	2.64	13.02
Nasdaq	26,584.99	2.59	6.87	1.78	14.33
FTSE	10,879.38	0.20	0.08	2.14	9.33
CAC	8,666.63	0.61	2.46	2.20	5.75
DAX	26,202.35	0.77	2.90	1.49	6.78

FGN EUROBONDS	Yield (%)	Price (₦)	Change
6.50 NOV-28-2027	5.90	100.74	0.01
8.375 MAR-24-2029	6.08	105.46	0.00
8.747 JAN-21-2031	6.63	108.04	-0.08
7.875 16-FEB-2032	6.69	105.39	-0.11
7.625 NOV-28-2047	7.82	97.98	-0.02
9.248 JAN-21-2049	8.01	112.86	-0.01

Alternatives

- Brent prices declined by -0.71% to $78.77 per barrel at the time of writing.
- WTI crude declined by -1.09% to $74.98 per barrel at the time of writing.
- Gold prices increased by 2.03% to $4,161.99 per ounce at the time of writing.

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