CFG AFRICA RESEARCH

DAILY MARKET REPORT

Nigerian Market Highlight: Equity, Fixed Income & Money Market Review

MONDAY, 10TH AUGUST 2026

Equities Market

- The Nigerian equities market closed on a positive note, with market capitalization increasing to ₦160.42tn. A total of 1.13 billion shares valued at ₦27.01bn were traded in 59,185 deals, representing a 25% decline in trading volume, 1% increase in turnover, and 39% increase in the number of deals compared to the previous trading session.
- Market breadth remained negative, with 23 gainers against 38 losers. FTGINSURE led the gainers' chart with a 10.00% appreciation in share price to close at ₦2.86, followed by CHAMS (+9.80%), NAHCO (+9.29%), and AIRTELAFRI (+8.59%). On the flip side, AVACAP recorded the highest loss, shedding 10.00% to close at ₦9.90, followed by ETI (-9.92%), CAVERTON (-9.09%), and IKEJAHOTEL (-8.51%).
- Trading activity was dominated by FTGINSURE, with 307.00 million shares exchanged, followed by ACCESSCORP (48.10 million shares), CHAMS (37.40 million shares), and FIRSTHOLDCO (35.80 million shares).

Fixed Income and Money Market

Money Market

- System liquidity opened at ₦4.35tn long. The OBB rate remained unchanged at 22.00% while the OVN rate closed at 22.09%.

Treasury Bills Market

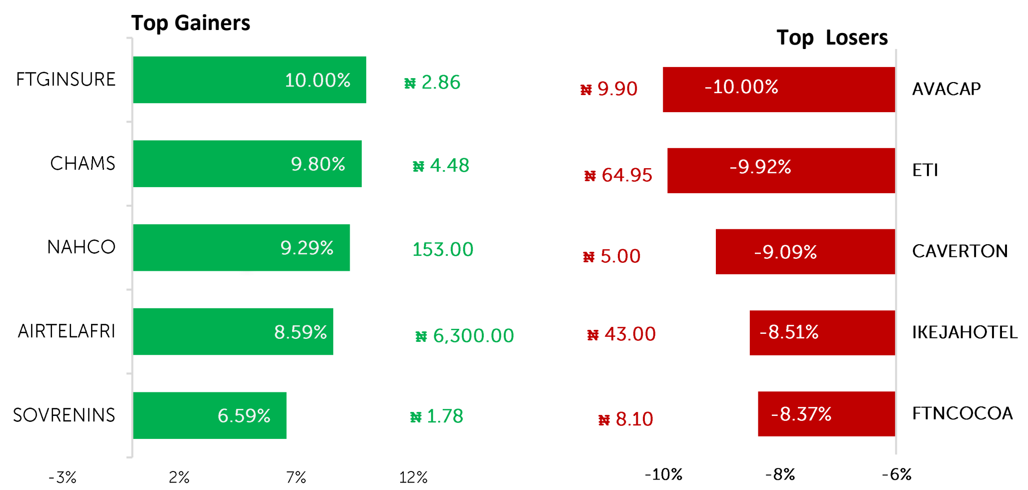
- The Treasury Bills market traded calm with little activity observed across the curve. The 29-Jul bill was quoted at 17.05%/17.00%. In the OMO space, the 15 dec bill was quoted at 20.15%/20.00%. Overall, the average T-bills rate closed at 16.64%.

Bonds Market

- The FGN bond market traded calm with limited activity seen on the mid to long dated maturities. The 2035s and 2037s were quoted at 17.45%/17.35% while 2042s was quoted at 16.30%/16.10%. Overall, the average yield close at 16.70%.

MARKET OVERVIEW	10/08/2026	07/08/2026	Change
NGXASI	248,529.75	245,573.60	1.20%
Value Traded	₦27.01 billion	₦26.64 billion	1.39%
Volume Traded	1,137.19 million	1,518.47 million	-25.11%
Market Capitalization	₦160.42 trillion	₦158.51 trillion	1.20%

SECTOR INDICES	10/08/2026	D-o-D	W-o-W	MTD
NGX30	9,119.56	1.30%	1.32%	52.46%
NGXBNK	2,580.30	-0.24%	1.32%	60.12%
NGXOILANDGAS	5,236.16	-0.09%	-0.02%	68.94%
NGXINS	1,141.36	-1.64%	-3.17%	-12.38%
NGXIND	10,501.63	-0.05%	-0.43%	75.58%
NGXPENSION	12,752.14	0.99%	1.36%	65.23%
NGXLOTUS	23,773.80	0.17%	-0.45%	58.54%



FGN BONDS	Yield (%)	Change	Price (₦)
13.98 23-FEB-2028	17.03	0.00	96.00
14.55 26-APR-2029	17.00	0.00	94.77
18.50 21-FEB-2031	17.10	-0.09	104.27
19.00 21-FEB-2034	17.30	-0.08	106.99
16.2499 18-APR-2037	17.27	0.00	95.02
15.45 21-JUN-2038	17.17	0.00	91.36
14.80 26-APR-2049	15.30	0.00	96.78
12.98 27-MAR-2050	15.34	0.00	82.04
15.70 21-JUN-2053	14.83	-0.03	105.69

MONEY MARKET	10/08/2026	07/08/2026
Open Repo (%)	22.00	22.00
Overnight (%)	22.09	22.10
TREASURY BILLS YIELD	**10/08/2026**	**07/08/2026**
87-Days	17.07%	16.13%
178-Days	18.18%	17.89%
332–Days	20.21%	20.24%
EXCHANGE RATE	**10/08/2026**	**07/08/2026**
FX Close (₦/$)	1,360.14	1,365.68
FX Close (₦/£)	1,570.52	1,575.15
FX Close (₦/€)	1,837.82	1,838.49

GLOBAL MARKET	10/08/2026	D-o-D (%)	W-o-W (%)	M-o-M (%)	YTD (%)
S&P 500	7,753.61	-0.05	2.01	2.35	13.27
Nasdaq	26,605.36	-0.32	2.67	1.23	14.41
FTSE	10,870.31	-0.28	0.02	1.92	9.24
CAC	8,729.50	0.17	2.58	3.48	6.52
DAX	26,369.30	0.19	2.89	3.55	7.46

FGN EUROBONDS	Yield (%)	Price (₦)	Change
6.50 NOV-28-2027	5.86	100.78	0.08
8.375 MAR-24-2029	6.08	105.46	0.03
8.747 JAN-21-2031	6.64	107.98	0.03
7.875 16-FEB-2032	6.72	105.24	0.02
7.625 NOV-28-2047	7.84	97.75	0.02
9.248 JAN-21-2049	8.04	112.41	0.02

Alternatives

- Brent prices eased by 4.97% to $87.70 per barrel at the time of writing.
- WTI crude went up by 5.18% to $82.23 per barrel at the time of writing.
- Gold prices increased by 1.08% to $4,390.37 per ounce at the time of writing.