DAILY MARKET REPORT

CFG AFRICA RESEARCH

Nigerian Market Highlight: Equity, Fixed Income & Money Market Review

WEDNESDAY, 12TH AUGUST 2026

Equities Market

- The Nigerian equities market closed on a negative note, with market capitalization declining to ₦157.49tn. A total of 1.455 billion shares valued at ₦20.93bn were traded in 39,031 deals, representing a 63% decline in trading volume, 35% decline in turnover, and 14% decline in the number of deals compared to the previous trading session.
- Market breadth was balanced, with 28 gainers and 28 losers. INTENEGINS led the gainers' chart with a 10.00% appreciation in share price to close at ₦4.40, followed by ETI (+9.93%), TRANSEXPR (+9.77%), and CWG (+9.74%). On the flipside, BUAFOODS recorded the highest loss, shedding 10.00% to close at ₦760.60, followed by UNILEVER (-9.97%), JOHN HOLT (-9.90%), and AVACAP (-9.50%).
- Trading activity was dominated by FTGINSURE, with 853.00 million shares exchanged, followed by UNIVINSURE (252.00 million shares), CHAMS (40.00 million shares), and FIRSTHOLDCO (28.30 million shares).

Fixed Income and Money Market

Money Market

- System liquidity opened at ₦6.47tn long. The OBB rate remained unchanged at 22.00% while the OVN rate unchanged at 22.10%.

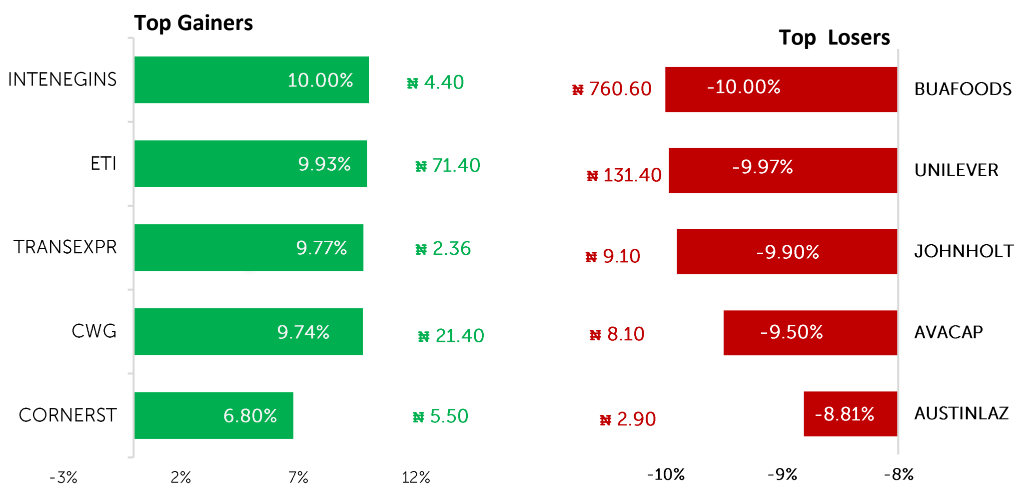
Treasury Bills Market

- The Treasury Bills market traded on a calm note as attention was focused on the auction. The DMO offered ₦700bn across the 91-day, 182-day and 364-day bills, with total subscriptions of ₦4.41tn and allotments of ₦1.46tn. Stop rates settled at 16.30%, 16.50%, and 17.59%, respectively. In the OMO space, the market traded on a bullish note, with the 27-Oct bill offered at 19.35% and the 22-Dec bill at 19.85%. Overall, the average T-bills rate closed unchanged at 16.68%.

Bonds Market

- The FGN bond market continued its bearish sentiment, with selling pressure observed across the curve. The 2035s and 2037s were quoted at 17.70%/17.55%, while the 2038s were quoted at 17.95%/17.85%. Overall, the average bond yield closed higher at 16.75%.

MARKET OVERVIEW		12/08/2026	11/08/2026	Change
NGXASI		243,967.09	246,723.57	-1.12%
Value Traded		₦20.93 billion	₦32.38 billion	-35.35%
Volume Traded		1.455 billion	3.909 billion	-62.78%
Market Capitalization		₦157.49 trillion	₦159.25 trillion	-1.11%
SECTOR INDICES	**12/08/2026**	**D-o-D**	**W-o-W**	**MTD**
NGX30	8,941.01	-1.18%	-0.38%	49.48%
NGXBNK	2,560.67	-0.30%	1.15%	58.91%
NGXOILANDGAS	5,238.56	0.02%	-0.02%	69.02%
NGXINS	1,152.13	0.71%	-1.84%	-11.56%
NGXIND	10,457.71	-0.42%	-0.84%	74.85%
NGXPENSION	12,601.06	-0.42%	0.57%	63.27%
NGXLOTUS	23,301.35	-1.12%	-2.20%	55.39%



FGN BONDS	Yield (%)	Change	Price (₦)
13.98 23-FEB-2028	17.03	-0.01	96.02
14.55 26-APR-2029	17.00	0.00	94.78
18.50 21-FEB-2031	17.10	0.00	104.27
19.00 21-FEB-2034	17.43	0.13	106.45
16.2499 18-APR-2037	17.47	0.11	94.13
15.45 21-JUN-2038	17.40	0.00	90.29
14.80 26-APR-2049	15.30	0.00	96.78
12.98 27-MAR-2050	15.34	0.00	85.04
15.70 21-JUN-2053	14.83	0.00	105.69

GLOBAL MARKET	12/08/2026	D-o-D (%)	W-o-W (%)	M-o-M (%)	YTD (%)
S&P 500	7,748.50	0.26	0.50	3.10	13.19
Nasdaq	26,588.49	0.54	0.91	2.76	14.34
FTSE	10,833.15	-0.10	-0.51	3.19	8.86
CAC	8,674.94	-0.46	0.07	3.87	5.85
DAX	26,331.07	-0.23	0.78	4.85	7.30

MONEY MARKET	12/08/2026	11/08/2026
Open Repo (%)	22.00	22.00
Overnight (%)	22.10	22.10
TREASURY BILLS YIELD	**12/08/2026**	**11/08/2026**
85-Days	17.27%	17.28%
176-Days	18.16%	18.17%
330–Days	20.13%	20.14%
EXCHANGE RATE	**12/08/2026**	**11/08/2026**
FX Close (₦/$)	1,360.57	1,364.89
FX Close (₦/£)	1,571.43	1,574.92
FX Close (₦/€)	1,840.32	1,841.93

FGN EUROBONDS	Yield (%)	Price (₦)	Change
6.50 NOV-28-2027	5.89	100.74	0.06
8.375 MAR-24-2029	6.06	105.51	-0.01
8.747 JAN-21-2031	6.62	108.04	-0.04
7.875 16-FEB-2032	6.70	105.34	-0.03
7.625 NOV-28-2047	7.85	97.69	-0.02
9.248 JAN-21-2049	8.04	112.43	-0.02

Alternatives

- Brent prices declined by 1.24% to $87.88 per barrel at the time of writing.
- WTI crude went down by 1.31% to $82.18 per barrel at the time of writing.
- Gold prices decreased by 0.03% to $4,407.13 per ounce at the time of writing.