CFG AFRICA RESEARCH

DAILY MARKET REPORT

Nigerian Market Highlight: Equity, Fixed Income & Money Market Review

THURSDAY, 13TH AUGUST 2026

Equities Market

- The Nigerian equities market closed on a negative note, with market capitalization declining to ₦156.90tn. A total of 4.237 billion shares valued at ₦50.65bn were traded in 41,454 deals, representing a 191.22% improvement in trading volume, 3% improvement in turnover, and 6% improvement in the number of deals compared to the previous trading session.
- Market breadth was negative, with 16 gainers and 42 losers. INTENEGINS led the gainers' chart with a 10.00% appreciation in share price to close at ₦4.84, followed by JOHN HOLT (+9.89%), TRANSEXPR (+9.75%), and SUNUASSUR (+8.48%). On the flipside, UNILEVER recorded the highest loss, shedding 9.97% to close at ₦118.30, followed by CHELLARAM (-9.66%), NIDF (-9.55%), and DAARCOMM (-9.25%).
- Trading activity was dominated by VFDGROUP, with 152.00 million shares exchanged, followed by CHAMS (33.70 million shares), FIRSTHOLDCO (28.30 million shares), and CMFC (24.60 million shares).

Fixed Income and Money Market

Money Market

- System liquidity opened at ₦4.62tn long. The OBB rate remained unchanged at 22.00% while the OVN rate unchanged at 22.11%.

Treasury Bills Market

- The NTB market opened on a calm note as market participants remained focused on the scheduled OMO auction. The newly issued 12-Aug bill was quoted at 17.40%/17.30%, unchanged from the previous day's close. During the session, the CBN conducted an OMO auction, offering ₦600bn across the 103-day and 138-day tenors. Demand remained strong, with total subscriptions reaching ₦4.90tn, while the CBN allotted ₦2.60tn. Stop rates for the 103-day and 138-day tenors cleared at 20.39% and 20.01%, respectively.

Bonds Market

- The FGN Bond market opened on a calm note, with market participants maintaining a cautious stance ahead of the DMO's scheduled bond auction. As the session progressed, the DMO released its bond auction circular, offering ₦1.10tn across on-the-run maturities. Following the announcement, activity remained subdued, with the 2038 paper quoted at 17.85%/17.65%. Overall, the average bond yield closed at 16.78%.

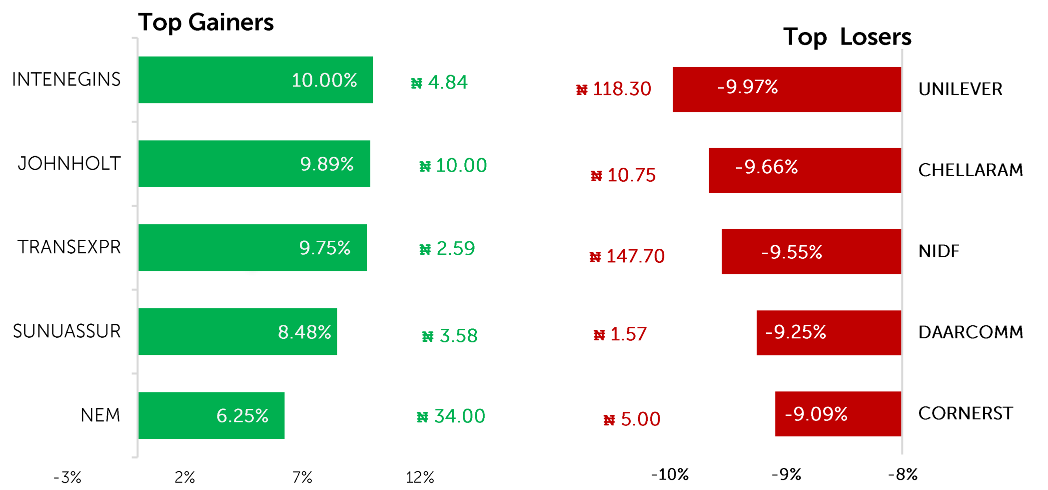
FGN BONDS	Yield (%)	Change	Price (₦)
13.98 23-FEB-2028	17.03	0.00	96.02
14.55 26-APR-2029	17.00	0.00	94.79
18.50 21-FEB-2031	17.33	-0.23	103.54
19.00 21-FEB-2034	17.43	0.00	106.45
16.2499 18-APR-2037	17.54	-0.07	93.81
15.45 21-JUN-2038	17.54	-0.14	89.63
14.80 26-APR-2049	15.30	0.00	96.78
12.98 27-MAR-2050	15.34	0.00	85.04
15.70 21-JUN-2053	14.83	0.00	105.69

GLOBAL MARKET	13/08/2026	D-o-D (%)	W-o-W (%)	M-o-M (%)	YTD (%)
S&P 500	7,798.99	0.65	1.17	3.79	13.93
Nasdaq	26,803.03	0.81	1.73	3.59	15.26
FTSE	10,772.67	-0.56	-0.88	2.61	8.26
CAC	8,650.56	-0.28	-0.56	3.58	5.56
DAX	26,299.74	-0.12	0.61	4.72	7.17

Alternatives

- Brent prices eased by 0.01% to $87.08 per barrel at the time of writing.
- WTI crude increased by 0.09% to $81.32 per barrel at the time of writing.
- Gold prices decreased by 0.68% to $4,320.10 per ounce at the time of writing.

MARKET OVERVIEW		13/08/2026	12/08/2026	Change
NGXASI		243,017.38	243,967.09	-0.39%
Value Traded		₦50.65 billion	₦20.93 billion	141.92%
Volume Traded		4.237 billion	1.455 billion	191.22%
Market Capitalization		₦156.88 trillion	₦157.49 trillion	-0.39%
SECTOR INDICES	13/08/2026	D-o-D	W-o-W	MTD
NGX30	8,907.98	-0.37%	-0.85%	48.93%
NGXBNK	2,553.87	-0.27%	0.25%	58.48%
NGXOILANDGAS	5,234.92	-0.07%	-0.15%	68.90%
NGXINS	1,145.85	-0.55%	-1.46%	-12.04%
NGXIND	10,379.12	-0.75%	-1.59%	73.54%
NGXPENSION	12,572.37	-0.23%	0.16%	62.90%
NGXLOTUS	23,163.59	-0.59%	-2.75%	54.47%



MONEY MARKET	13/08/2026	12/08/2026
Open Repo (%)	22.00	22.00
Overnight (%)	22.11	22.10
TREASURY BILLS YIELD	13/08/2026	12/08/2026
84-Days	17.26%	17.27%
175-Days	18.15%	18.16%
329–Days	20.12%	20.13%
EXCHANGE RATE	13/08/2026	12/08/2026
FX Close (₦/$)	1,357.15	1,360.57
FX Close (₦/£)	1,566.42	1,571.43
FX Close (₦/€)	1,833.38	1,840.32

FGN EUROBONDS	Yield (%)	Price (₦)	Change
6.50 NOV-28-2027	5.83	100.81	0.06
8.375 MAR-24-2029	6.01	105.61	0.05
8.747 JAN-21-2031	6.55	108.31	0.07
7.875 16-FEB-2032	6.68	105.44	0.02
7.625 NOV-28-2047	7.84	97.76	0.01
9.248 JAN-21-2049	8.03	112.56	0.01

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