DAILY MARKET REPORT

CFG AFRICA RESEARCH

Nigerian Market Highlight: Equity, Fixed Income & Money Market Review

TUESDAY, 18TH AUGUST 2026

Equities Market

- The Nigerian equities market closed on a negative note, with market capitalization declining to ₦155.97tn (USD 116bn). A total of 429.83 million shares worth ₦27.48bn were traded, representing a 68% decline in volume, 20% improvement in turnover, and 22% decline in deals compared with the previous session.
- Market breadth was negative, with 22 gainers and 38 losers. Haldane McCall (+9.97%), Veritas Kapital Assurance (+7.09%), Tantalizers (+5.26%), and RT Briscoe (+4.31%) led the gainers, while Red Star Express (-10.00%), Trans-Nationwide Express (-9.94%), Meyer (-9.88%), and Chellarams (-9.77%) topped the losers.
- By volume, Sterling Bank led with 51.6 million shares, followed by FCMB Group (50 million), Chams (32.4 million), and Veritas Kapital Assurance (18 million).

Fixed Income and Money Market

Money Market

- System liquidity opened at ₦4.928tn long. The OBB rate remained unchanged at 22.00% while the OVN rate closed at 22.20%.

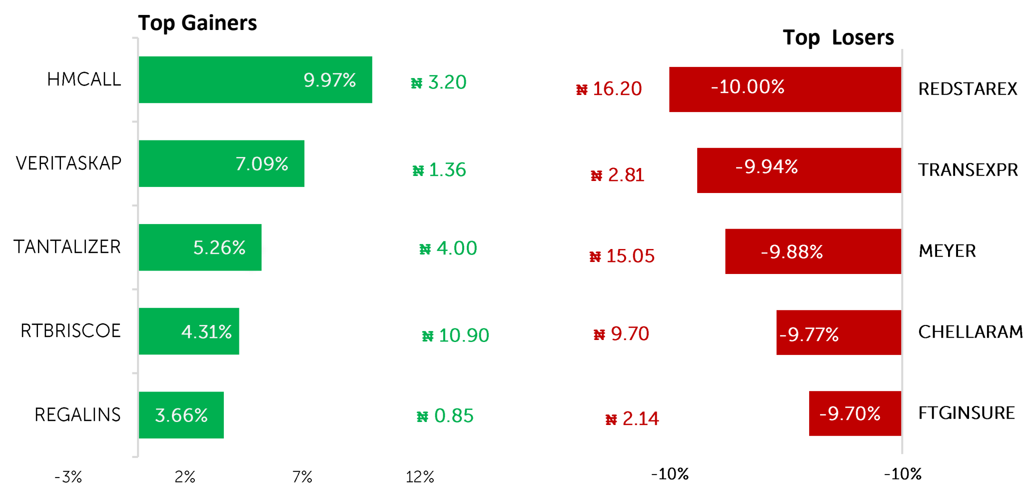
Treasury Bills Market

- The Treasury Bills market traded on a calm note, with limited activity observed at the long end of the curve. The 12-Aug bill traded at 17.35%/17.25%, while the OMO segment remained active, particularly on the 29-Dec bill, which traded at 19.40%. Overall, the average market rate closed at 17.08%.

Bonds Market

- The FGN bond market traded on a bullish note, with improved activity following the auction. The 2035s were offered at 17.10%, the 2037s at 17.15%, and the 2038s were quoted at 17.40%/17.35%. Overall, the average market yield closed lower at 16.68%.

MARKET OVERVIEW		18/08/2026	17/08/2026	Change
NGXASI		241,611.23	242,454.65	-0.35%
Value Traded		₦27.48 billion	₦22.93 billion	19.86%
Volume Traded		429.83 million	1.330 billion	-67.69%
Market Capitalization		₦155.97 trillion	₦156.52 trillion	-0.35%
SECTOR INDICES	**18/08/2026**	**D-o-D**	**W-o-W**	**MTD**
NGX30	8,859.78	-0.35%	-2.08%	48.12%
NGXBNK	2,490.17	-1.82%	-3.04%	54.53%
NGXOILANDGAS	5,201.49	-0.01%	-0.69%	67.82%
NGXINS	1,112.50	0.04%	-2.76%	-14.60%
NGXIND	10,378.59	0.00%	-1.17%	73.53%
NGXPENSION	12,455.05	-0.75%	-1.57%	61.38%
NGXLOTUS	23,143.33	-0.03%	-1.79%	54.34%



FGN BONDS	Yield (%)	Change	Price (₦)
13.98 23-FEB-2028	17.03	0.00	96.06
14.55 26-APR-2029	17.00	0.00	94.81
18.50 21-FEB-2031	17.17	0.00	104.06
19.00 21-FEB-2034	17.30	0.00	106.99
16.2499 18-APR-2037	17.12	-0.19	95.73
15.45 21-JUN-2038	17.45	-0.09	90.03
14.80 26-APR-2049	15.30	0.00	96.78
12.98 27-MAR-2050	15.34	0.00	85.05
15.70 21-JUN-2053	14.83	0.00	105.69

GLOBAL MARKET	18/08/2026	D-o-D (%)	W-o-W (%)	M-o-M (%)	YTD (%)
S&P 500	7,691.76	-0.69	-0.73	3.14	12.36
Nasdaq	26,289.71	-1.33	-1.12	3.02	13.06
FTSE	10,728.04	0.07	-1.07	1.93	7.81
CAC	8,509.36	-0.83	-2.36	2.03	3.83
DAX	26,128.36	-0.80	-1.00	5.16	6.48

MONEY MARKET	18/08/2026	17/08/2026
Open Repo (%)	22.00	22.00
Overnight (%)	22.20	22.19
TREASURY BILLS YIELD	**18/08/2026**	**17/08/2026**
79-Days	17.22%	17.23%
170-Days	19.03%	19.04%
359–Days	20.75%	20.98%
EXCHANGE RATE	**18/08/2026**	**17/08/2026**
FX Close (₦/$)	1,343.32	1,349.04
FX Close (₦/£)	1,818.58	1,829.42
FX Close (₦/€)	1,555.65	1,564.21

FGN EUROBONDS	Yield (%)	Price (₦)	Change
6.50 NOV-28-2027	5.88	100.74	0.05
8.375 MAR-24-2029	6.09	105.40	0.07
8.747 JAN-21-2031	6.65	107.90	0.10
7.875 16-FEB-2032	6.78	104.95	0.10
7.625 NOV-28-2047	7.97	96.49	0.10
9.248 JAN-21-2049	8.15	111.21	0.10

Alternatives

- Brent prices went up by 0.54% to $91.52 per barrel at the time of writing.
- WTI crude increased by 0.70% to $85.53 per barrel at the time of writing.
- Gold prices eased by 0.18% to $4,342.76 per ounce at the time of writing.

www.cfgafrica.com | info@cfgafrica.com | 4th Floor, KPMG Tower, Bishop Aboyade Cole Street, Victoria Island, Lagos | 02018870020