DAILY MARKET REPORT

CFG AFRICA RESEARCH

Nigerian Market Highlight: Equity, Fixed Income & Money Market Review

WEDNESDAY, 19TH AUGUST 2026

Equities Market

- The Nigerian equities market closed on a negative note, with market capitalization declining to ₦155.4tn (USD 115bn). A total of 1.193 billion shares worth ₦37.81bn were traded, representing a 177% improvement in volume, 37% improvement in turnover, and 3% decline in deals compared with the previous session.
- Market breadth was balanced, with 27 gainers and 27 losers. Haldane McCall (+10.00%), Coronation Insurance (+8.44%), UAC of Nigeria (+6.56%), and AVA Capital (+6.29%) led the gainers, while International Energy Insurance (-10.00%), Aradel Holdings (-9.99%), Universal Insurance Company (-9.41%), and Red Star Express (-9.26%) topped the losers.
- By volume, Fortis Global Insurance led with 611 million shares, followed by FCMB Group (60.8 million), Fidelity Bank (57 million), and Consolidated Hallmark Holdings (46.3 million).

Fixed Income and Money Market

Money Market

- System liquidity opened at ₦4.01tn long. The OBB rate remained unchanged at 22.00% while the OVN rate closed at 22.36%.

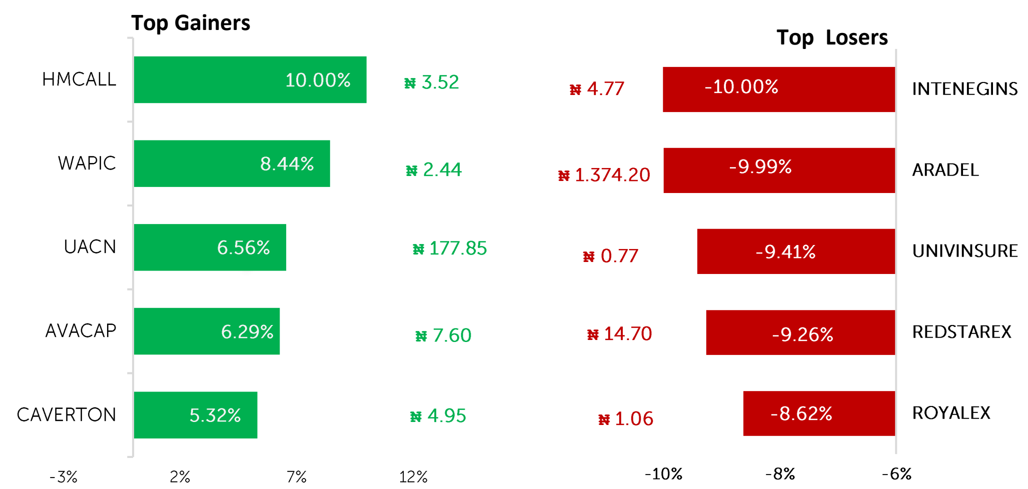
Treasury Bills Market

- The Treasury Bills market traded on a calm note, with the 12-Aug bill offered at 17.20%. The OMO segment traded on a bullish note. The 29-Dec bill was quoted at 19.40%/19.10%, while the 22-Dec and 24-Nov traded at 19.15% and 19.10% respectively. Overall, the average market rate closed at 17.07%.

Bonds Market

- The FGN bond market traded on a calm note, with the 2037s traded at 17.20%, while the 2038s were bid at 17.55%. Overall, the average market yield closed at 16.68%.

MARKET OVERVIEW		19/08/2026	18/08/2026	Change
NGXASI		240,750.47	241,611.23	-0.36%
Value Traded		₦37.81 billion	₦27.48 billion	37.62%
Volume Traded		1.193 billion	429.83 million	177.65%
Market Capitalization		₦155.41 trillion	₦155.97 trillion	-0.36%
SECTOR INDICES	19/08/2026	D-o-D	W-o-W	MTD
NGX30	8,824.86	-0.39%	-1.30%	47.54%
NGXBNK	2,503.67	0.54%	-2.23%	55.37%
NGXOILANDGAS	4,960.82	-4.63%	-5.30%	60.05%
NGXINS	1,102.71	-0.08%	-4.29%	-15.35%
NGXIND	10,378.61	0.00%	-0.76%	73.53%
NGXPENSION	12,368.62	-0.69%	-1.84%	60.26%
NGXLOTUS	22,807.01	-1.45%	-2.12%	52.09%



FGN BONDS	Yield (%)	Change	Price (₦)
13.98 23-FEB-2028	17.03	0.00	96.07
14.55 26-APR-2029	17.00	0.00	94.81
18.50 21-FEB-2031	17.10	-0.07	104.27
19.00 21-FEB-2034	17.30	0.00	106.99
16.2499 18-APR-2037	17.19	0.07	95.41
15.45 21-JUN-2038	17.46	0.01	90.03
14.80 26-APR-2049	15.30	0.00	96.78
12.98 27-MAR-2050	15.34	0.00	85.05
15.70 21-JUN-2053	14.83	0.00	105.69

GLOBAL MARKET	19/08/2026	D-o-D (%)	W-o-W (%)	M-o-M (%)	YTD (%)
S&P 500	7,715.49	0.31	-0.41	3.47	12.71
Nasdaq	26,336.39	0.18	-0.92	3.21	13.26
FTSE	10,747.52	0.18	-0.89	2.12	8.00
CAC	8,517.10	0.09	-2.27	2.12	3.93
DAX	26,139.20	0.04	-0.96	5.20	6.52

MONEY MARKET	19/08/2026	18/08/2026
Open Repo (%)	22.00	22.00
Overnight (%)	22.36	22.20
TREASURY BILLS YIELD	19/08/2026	18/08/2026
78-Days	17.21%	17.22%
169-Days	19.02%	19.03%
358–Days	20.70%	20.75%
EXCHANGE RATE	19/08/2026	18/08/2026
FX Close (₦/$)	1,350.41	1,343.32
FX Close (₦/£)	1,838.44	1,818.58
FX Close (₦/€)	1,573.72	1,555.65

FGN EUROBONDS	Yield (%)	Price (₦)	Change
6.50 NOV-28-2027	5.86	100.76	-0.02
8.375 MAR-24-2029	6.03	105.54	-0.06
8.747 JAN-21-2031	6.59	108.16	-0.06
7.875 16-FEB-2032	6.75	105.10	-0.03
7.625 NOV-28-2047	7.93	96.89	-0.04
9.248 JAN-21-2049	8.12	111.57	-0.03

Alternatives

- Brent prices went up by 0.51% to $91.48 per barrel at the time of writing.
- WTI crude increased by 0.80% to $85.63 per barrel at the time of writing.
- Gold prices eased by 3.69% to $4,495.54 per ounce at the time of writing.

www.cfgafrica.com | info@cfgafrica.com | 4th Floor, KPMG Tower, Bishop Aboyade Cole Street, Victoria Island, Lagos | 02018870020