DAILY MARKET REPORT

CFG AFRICA RESEARCH

Nigerian Market Highlight: Equity, Fixed Income & Money Market Review

THURSDAY, 20TH AUGUST 2026

Equities Market

- The Nigerian equities market closed on a negative note, with market capitalization declining to ₦154tn (USD 115bn). A total of 2.87 billion shares worth ₦33.99bn were traded, representing approximately 141% improvement in volume and 10% decline in turnover compared with the previous session.
- Market breadth was negative, with 14 gainers and 29 losers. Haldane McCall (+9.38%), Trans-Nationwide Express (+8.90%), McNichols (+8.33%), and Cutix (+2.56%) led the gainers, while International Energy Insurance (-9.85%), Coronation Insurance (-9.84%), Fortis Global Insurance (-9.76%), and AVA Capital (-7.89%) topped the losers.
- By volume, Fortis Global Insurance led with 2.56 billion shares, followed by Sterling Bank (26.8 million), Trans-Nationwide Express (21.6 million), and Access Holdings (14.4 million).

Fixed Income and Money Market

Money Market

- System liquidity opened at ₦3.96tn long. The OBB rate remained unchanged at 22.00% while the OVN rate closed at 22.11%.

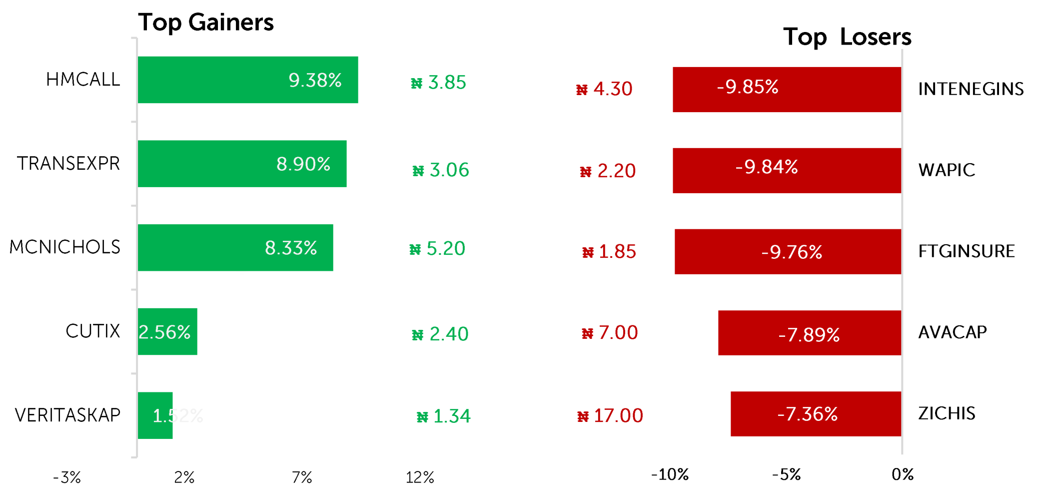
Treasury Bills Market

- The Treasury Bills market traded on a calm note, with the 12-Aug bill quoted at 17.20%/17.15%, while the 17-Jun bill was offered at 17.35%. The OMO segment traded on a bullish note, with little activity on the longer-dated bills. The 29-Dec bill was initially offered at 19.00% before declining to 18.80%, while the 10-Nov bill was offered at 19.15%. Overall, the average market rate closed at 17.09%.

Bonds Market

- The FGN bond market traded on a calm note, with the 2038s quoted at 17.55%/17.40%, while the 2034s were offered at 17.05%. Overall, the average market yield closed at 16.67%.

MARKET OVERVIEW		20/08/2026	19/08/2026	Change
NGXASI		240,037.80	240,750.47	-0.30%
Value Traded		₦33.99 billion	₦37.81 billion	-10.11%
Volume Traded		2.872 billion	1.193 billion	140.65%
Market Capitalization		₦154.98 trillion	₦155.41 trillion	-0.28%
SECTOR INDICES	**20/08/2026**	**D-o-D**	**W-o-W**	**MTD**
NGX30	8,799.92	-0.28%	-1.21%	47.12%
NGXBNK	2,493.33	-0.41%	-2.37%	54.73%
NGXOILANDGAS	4,837.50	-2.49%	-7.59%	56.08%
NGXINS	1,093.95	-0.79%	-4.53%	-16.02%
NGXIND	10,378.74	0.00%	0.00%	73.53%
NGXPENSION	12,289.06	-0.64%	-2.25%	59.23%
NGXLOTUS	22,643.57	-0.72%	-2.24%	51.00%



FGN BONDS	Yield (%)	Change	Price (₦)
13.98 23-FEB-2028	17.03	0.00	96.08
14.55 26-APR-2029	17.00	0.00	94.82
18.50 21-FEB-2031	17.03	0.07	104.50
19.00 21-FEB-2034	17.14	-0.16	107.67
16.2499 18-APR-2037	17.19	0.00	95.38
15.45 21-JUN-2038	17.41	0.05	90.24
14.80 26-APR-2049	15.30	0.00	96.78
12.98 27-MAR-2050	15.34	0.00	85.05
15.70 21-JUN-2053	14.85	-0.02	105.55

GLOBAL MARKET	20/08/2026	D-o-D (%)	W-o-W (%)	M-o-M (%)	YTD (%)
S&P 500	7,641.16	-0.87	-2.01	2.68	11.64
Nasdaq	26,067.17	-1.00	-2.75	2.19	12.10
FTSE	10,748.16	0.04	-0.23	2.12	8.01
CAC	8,453.09	-0.58	-2.28	1.35	3.15
DAX	25,983.04	-0.42	-1.20	4.57	5.88

MONEY MARKET	20/08/2026	19/08/2026
Open Repo (%)	22.00	22.00
Overnight (%)	22.11	22.36
TREASURY BILLS YIELD	**20/08/2026**	**19/08/2026**
77-Days	17.20%	17.21%
168-Days	19.01%	19.02%
357–Days	20.79%	20.70%
EXCHANGE RATE	**20/08/2026**	**19/08/2026**
FX Close (₦/$)	1,347.13	1,350.41
FX Close (₦/£)	1,838.02	1,838.44
FX Close (₦/€)	1,574.39	1,573.72

FGN EUROBONDS	Yield (%)	Price (₦)	Change
6.50 NOV-28-2027	5.86	100.76	0.00
8.375 MAR-24-2029	6.06	105.45	-0.03
8.747 JAN-21-2031	6.60	108.07	-0.01
7.875 16-FEB-2032	6.76	105.04	-0.01
7.625 NOV-28-2047	7.91	96.99	-0.01
9.248 JAN-21-2049	8.12	111.63	-0.01

Alternatives

- Brent prices went up by 1.53% to $93.02 per barrel at the time of writing.
- WTI crude increased by 2.08% to $86.15 per barrel at the time of writing.
- Gold prices eased by 0.31% to $4,531.70 per ounce at the time of writing.

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