CFG AFRICA RESEARCH

DAILY MARKET REPORT

Nigerian Market Highlight: Equity, Fixed Income & Money Market Review

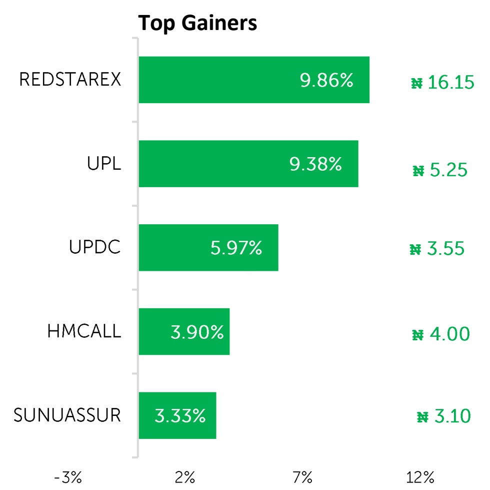
MONDAY, 24TH AUGUST 2026

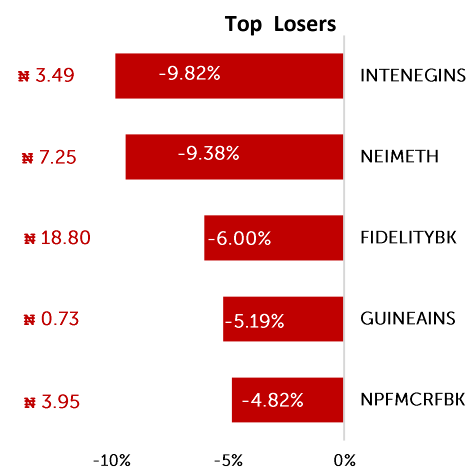
Equities Market

- The Nigerian equities market closed on a negative note, with the NGX All-Share Index declining by 0.11% to 239,085.17 points and market capitalization standing at ₦154.4tn (USD 115bn). A total of 668.7 million shares worth ₦23.82bn were traded in 45,817 deals.
- Market breadth was negative, with 18 gainers against 32 losers. Red Star Express (+9.86%), University Press (+9.38%), UPDC (+5.97%), and Haldane McCall (+3.90%) led the gainers, while International Energy Insurance (-9.82%), Neimeth International Pharma (-9.38%), Fidelity Bank (-6.00%), and Guinea Insurance (-5.19%) topped the losers. By volume, Fortis Global Insurance led with 207.0 million shares, followed by UBA (89.6 million), First HoldCo (61.7 million), and Access Holdings (33.9 million).
- The ASI recorded a 1-week loss of 1.39% and a 4-week decline of 3.30%, although it remained up 53.64% year-to-date. Other key indices also closed weaker, including the NGX Top 30 (-0.11%), Main Board (-0.08%), Premium (-0.16%), and Consumer Goods (-0.01%) indices, while the Industrial and Oil & Gas indices closed flat.

MARKET OVERVIEW	24/08/2026	21/08/2026	Change
NGXASI	239,085.17	239,351.16	-0.11%
Value Traded	₦23.82 billion	₦35.61 billion	-33.09%
Volume Traded	668.71 million	416.62 million	60.51%
Market Capitalization	₦154.39 trillion	₦154.53 trillion	-0.09%

SECTOR INDICES	24/08/2026	D-o-D	W-o-W	MTD
NGX30	8763.20	0.46%	-1.44%	46.51%
NGXBNK	2458.04	-0.63%	-3.09%	52.54%
NGXOILANDGAS	4960.19	0.00%	-4.65%	60.03%
NGXINS	1080.69	-0.53%	-2.82%	-17.04%
NGXIND	10378.83	0.00%	0.00%	73.53%
NGXPENSION	12270.66	-0.25%	-2.22%	58.99%
NGXLOTUS	22710.44	-0.01%	-1.90%	51.45%





Fixed Income and Money Market

Money Market

- System liquidity opened at ₦5.46tn long. The OBB rate remained unchanged at 22.00% while the OVN rate closed at 22.14%.

Treasury Bills Market

- The FGN bond market traded on a calm note with limited activity observed across the curve. The 2029s was offered at 16.90% while 2038s was offered at 17.37%. Overall, the average market rate closed at 17.37%.

Bonds Market

- The FGN bond market traded on a calm note, with the 2038s quoted at 17.55%/17.40%, while the 2034s were offered at 17.05%. Overall, the average market yield closed at 16.65%.

FGN BONDS	Yield (%)	Change	Price (₦)
13.98 23-FEB-2028	17.08	0.04	96.05
14.55 26-APR-2029	16.96	0.00	94.92
18.50 21-FEB-2031	17.04	0.01	104.50
19.00 21-FEB-2034	17.11	0.00	107.81
16.2499 18-APR-2037	17.23	0.06	95.23
15.45 21-JUN-2038	17.41	0.00	90.24
14.80 26-APR-2049	15.30	0.00	96.78
12.98 27-MAR-2050	15.34	0.00	85.05
15.70 21-JUN-2053	14.88	0.03	105.35

MONEY MARKET	24/08/2026	21/08/2026
Open Repo (%)	22.00	22.00
Overnight (%)	22.14	22.14
TREASURY BILLS YIELD	**24/08/2026**	**21/08/2026**
73-Days	17.92%	17.19%
164-Days	18.52%	18.55%
353–Days	20.65%	20.68%
EXCHANGE RATE	**24/08/2026**	**21/08/2026**
FX Close (₦/$)	1,346.97	1,346.49
FX Close (₦/£)	1836.86	1836.06
FX Close (₦/€)	1570.93	1572.52

GLOBAL MARKET	24/08/2026	D-o-D (%)	W-o-W (%)	M-o-M (%)	YTD (%)
S&P 500	7,652.86	-0.28	-0.51	3.25	11.79
Nasdaq	25,980.19	-0.76	-1.18	4.02	11.73
FTSE	10,854.32	0.35	1.25	1.10	9.08
CAC	8,453.01	-0.37	-1.48	0.96	3.15
DAX	26,106.60	-0.11	-0.88	4.01	6.39

FGN EUROBONDS	Yield (%)	Price (₦)	Change
6.50 NOV-28-2027	5.84	100.78	-0.02
8.375 MAR-24-2029	6.05	105.46	0.00
8.747 JAN-21-2031	6.60	108.06	0.02
7.875 16-FEB-2032	6.75	105.05	-0.01
7.625 NOV-28-2047	7.93	96.89	0.00
9.248 JAN-21-2049	8.12	111.50	0.00

Alternatives

- Brent prices went up by 0.22% to $92.38 per barrel at the time of writing.
- WTI crude increased by 0.46% to $85.40 per barrel at the time of writing.
- Gold prices declined by 0.33% to $4,637.09 per ounce at the time of writing.

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