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DAILY MARKET REPORT

Nigerian Market Highlight: Equity, Fixed Income & Money Market Review

WEDNESDAY, 26TH AUGUST 2026

Equities Market

- The Nigerian equities market closed on a negative note, with the NGX All-Share Index declining by 0.17% to 238,682.92 points and market capitalization standing at ₦154.1tn (USD 115bn). A total of 733.3 million shares worth ₦34.52bn were traded in 49,116 deals, representing a 10% improvement in volume, 45% rise in turnover, and 7% improvement in deals compared with the previous session.
- Market breadth was negative, with 17 gainers against 41 losers. Neimeth International Pharma (+9.66%), N.E.M. Insurance (+6.67%), Regency Alliance Insurance (+6.25%), and Linkage Assurance (+5.62%) led the gainers, while Fidson Healthcare (-9.99%), FTN Cocoa Processors (-9.94%), International Energy Insurance (-9.74%), and Livestock Feeds (-9.43%) topped the losers.
- By volume, Fortis Global Insurance led with 134.0 million shares traded, followed by First HoldCo (88.9 million), Access Holdings (32.7 million), and Zenith Bank (30.9 million).

Fixed Income and Money Market

Money Market

- System liquidity opened at ₦7.40tn long. The OBB rate remained unchanged at 22.00% while the OVN rate closed at 22.12%.

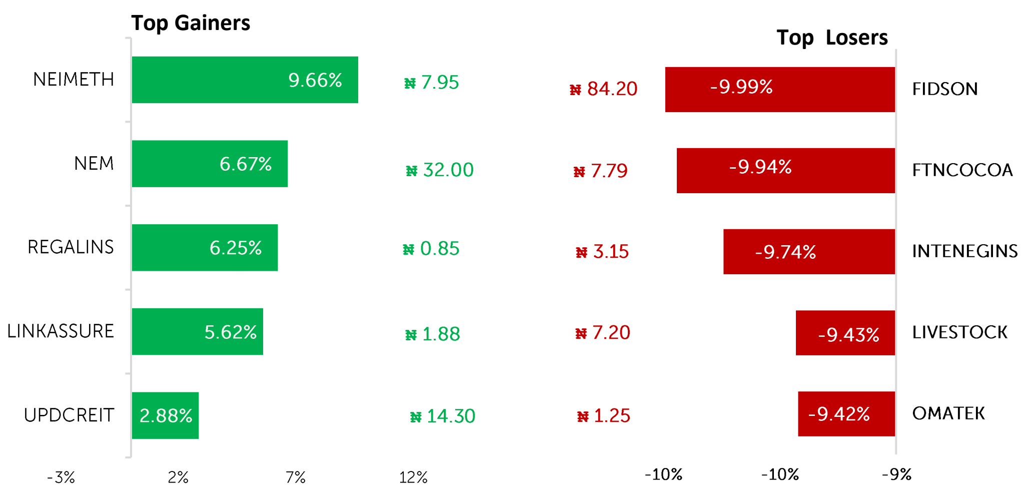
Treasury Bills Market

- The Treasury Bills market traded on a calm note, as participants were focused on the NTB and OMO auctions. At the OMO auction, the CBN offered ₦1tn across the 97-day and 132-day tenors, attracting ₦4.26tn in subscriptions, while ₦2.79tn was allotted. Stop rates settled at 19.90% and 19.65%, respectively. At the NTB auction, the DMO offered ₦700bn, with subscriptions of ₦3.78tn and allotments of ₦762.89bn. Stop rates on the 91-day and 182-day bills remained unchanged at 16.30% and 16.50%, while the 364-day declined to 17.15%. In the secondary market, the OMO segment traded on a bullish note, with the newly issued 5-Jan maturity trading at 18.90%. Overall, the average market rate closed at 17.37%.

Bonds Market

- The FGN bond market traded on a calm note, with the 2037s offered at 17.05%, while the 2038s traded at 17.35%. Overall, the average market yield closed at 16.64%.

MARKET OVERVIEW		26/08/2026	24/08/2026	Change
NGXASI		238,682.92	239,085.17	-0.17%
Value Traded		₦34.52 billion	₦23.82 billion	44.90%
Volume Traded		733.35 million	668.71 million	9.67%
Market Capitalization		₦154.13 trillion	₦154.39 trillion	-0.17%
SECTOR INDICES	**26/08/2026**	**D-o-D**	**W-o-W**	**MTD**
NGX30	8,754.42	-0.10%	-0.80%	46.36%
NGXBNK	2,447.97	-0.41%	-2.22%	51.91%
NGXOILANDGAS	4,954.75	-0.11%	-0.12%	59.86%
NGXINS	1,070.51	-0.94%	-2.92%	-17.82%
NGXIND	10,378.92	0.00%	0.00%	73.53%
NGXPENSION	12,229.92	-0.33%	-1.12%	58.46%
NGXLOTUS	22,689.08	-0.09%	-0.52%	51.31%



FGN BONDS	Yield (%)	Change	Price (₦)
13.98 23-FEB-2028	17.08	0.00	96.06
14.55 26-APR-2029	16.96	0.00	94.93
18.50 21-FEB-2031	16.98	-0.06	104.65
19.00 21-FEB-2034	17.08	-0.03	107.94
16.2499 18-APR-2037	17.15	-0.08	95.61
15.45 21-JUN-2038	17.39	-0.02	90.33
14.80 26-APR-2049	15.30	0.00	96.79
12.98 27-MAR-2050	15.34	0.00	85.06
15.70 21-JUN-2053	14.88	0.00	105.35

MONEY MARKET	26/08/2026	24/08/2026
Open Repo (%)	22.00	22.00
Overnight (%)	22.12	22.14
TREASURY BILLS YIELD	**26/08/2026**	**24/08/2026**
71-Days	17.90%	17.92%
162-Days	18.50%	18.52%
351–Days	20.67%	20.65%
EXCHANGE RATE	**26/08/2026**	**24/08/2026**
FX Close (₦/$)	1,343.59	1,346.97
FX Close (₦/£)	1,827.27	1,836.86
FX Close (₦/€)	1,565.51	1,570.93

GLOBAL MARKET	26/08/2026	D-o-D (%)	W-o-W (%)	M-o-M (%)	YTD (%)
S&P 500	7,675.70	-0.02	-0.42	3.54	12.13
Nasdaq	26,130.20	-0.08	-0.76	4.81	12.37
FTSE	10,878.12	-0.07	1.25	0.89	9.32
CAC	8,462.39	0.27	-0.46	0.67	3.26
DAX	26,285.96	0.08	0.75	3.65	7.12

FGN EUROBONDS	Yield (%)	Price (₦)	Change
6.50 NOV-28-2027	5.85	100.76	0.01
8.375 MAR-24-2029	6.03	105.50	-0.02
8.747 JAN-21-2031	6.57	108.19	-0.03
7.875 16-FEB-2032	6.73	105.18	-0.02
7.625 NOV-28-2047	7.92	97.01	-0.01
9.248 JAN-21-2049	8.11	111.62	-0.01

Alternatives

- Brent prices went down by 1.31% to $87.42 per barrel at the time of writing.
- WTI crude decreased by 0.62% to $81.85 per barrel at the time of writing.
- Gold prices declined by 1.09% to $4,607.45 per ounce at the time of writing.

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