DAILY MARKET REPORT

CFG AFRICA RESEARCH

Nigerian Market Highlight: Equity, Fixed Income & Money Market Review

THURSDAY, 27TH AUGUST 2026

Equities Market

- The Nigerian equities market closed on a slightly positive note, as market capitalization appreciated marginally to ₦154.47tn (USD 115bn). A total of 499.96 million shares worth ₦35.15bn were traded, representing a 31% decline in volume, 1% improvement in turnover, and 19% decline in deals compared with the previous session.
- Market breadth was negative, with 20 gainers and 38 losers. Omatek Ventures (+9.60%), Cornerstone Insurance Company (+9.18%), AXA Mansard Insurance (+9.09%), and Abbey Bank (+6.25%) led the gainers, while Fidson Healthcare (-9.98%), Learn Africa (-9.84%), International Energy Insurance (-9.84%) and Daar Communications (-8.61%) topped the losers.
- By volume, Zenith Bank led with 69.5 million shares, followed by Access Holdings.(44.4 million), Guaranty Trust Holding (37.5 million), and Sterling Bank (32.7 million).

Fixed Income and Money Market

Money Market

- System liquidity opened at ₦5.27tn long. The OBB rate remained unchanged at 22.00% while the OVN rate closed lower at 22.07%.

Treasury Bills Market

- The Treasury Bills market traded on a calm note following the auction, with limited activity observed on the newly issued bill while the 12 Aug bill was quoted at 16.95%/16.70%.CBN also conducted an OMO auction where they offered 1tn across the 96-day and 152-day. Total subscriptions reached 4.36tn while CBN allotted the total of 1.93tn across the two tenors with stop rates at 19.85% and 19.32% respectively. The 1 Dec bill was quoted at 19.25%/19.00% while the 26 Jan bill was quoted at 19.10%/18.95%Overall, the average T-bills rate closed at 17.36%.

Bonds Market

- The FGN bond market also traded on a calm note with limited activity observed across the curve, with the 2038s were offered at 17.35%. Overall, the average bonds yield closed at 16.62%.

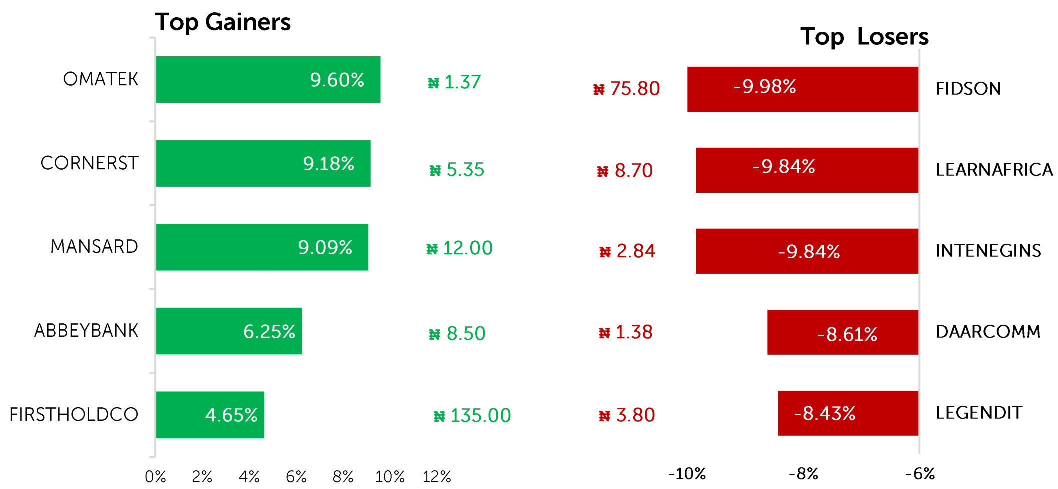
FGN BONDS	Yield (%)	Change	Price (₦)
13.98 23-FEB-2028	16.86	0.22	96.33
14.55 26-APR-2029	16.80	0.16	95.26
18.50 21-FEB-2031	16.98	0.00	104.64
19.00 21-FEB-2034	17.08	0.00	107.93
16.2499 18-APR-2037	17.13	0.02	95.70
15.45 21-JUN-2038	17.38	0.01	90.35
14.80 26-APR-2049	15.30	0.00	96.79
12.98 27-MAR-2050	15.34	0.00	85.06
15.70 21-JUN-2053	14.88	0.00	105.35

GLOBAL MARKET	27/08/2026	D-o-D (%)	W-o-W (%)	M-o-M (%)	YTD (%)
S&P 500	7,730.99	-0.02	1.15	4.26	12.94
Nasdaq	26,541.35	-0.08	1.82	6.45	14.14
FTSE	10,792.54	-0.07	0.41	0.10	8.46
CAC	8,319.87	0.27	-1.58	-1.03	1.52
DAX	26,367.24	0.08	1.48	3.97	7.45

Alternatives

- Brent prices went down by 0.15% to $88.38 per barrel at the time of writing.
- WTI crude decreased by 0.28% to $83.30 per barrel at the time of writing.
- Gold prices declined by 0.43% to $4,580.90 per ounce at the time of writing.

MARKET OVERVIEW		27/08/2026	26/08/2026	Change
NGXASI		239,156.09	238,682.92	0.20%
Value Traded		₦35.15 billion	₦34.52 billion	1.80%
Volume Traded		499.96 million	733.35 million	-31.83%
Market Capitalization		₦154.44 trillion	₦154.13 trillion	0.20%
SECTOR INDICES	**27/08/2026**	**D-o-D**	**W-o-W**	**MTD**
NGX30	8,776.45	0.25%	-0.27%	46.73%
NGXBNK	2,486.66	1.58%	-0.27%	54.31%
NGXOILANDGAS	4,951.06	-0.07%	2.35%	59.74%
NGXINS	1,070.79	0.03%	-2.12%	-17.80%
NGXIND	10,378.90	0.00%	0.00%	73.53%
NGXPENSION	12,286.51	0.46%	-0.02%	59.19%
NGXLOTUS	22,677.34	-0.05%	0.15%	51.23%



MONEY MARKET	27/08/2026	26/08/2026
Open Repo (%)	22.00	22.00
Overnight (%)	22.07	22.12
TREASURY BILLS YIELD	**27/08/2026**	**26/08/2026**
70-Days	17.89%	17.90%
161-Days	18.50%	18.50%
350–Days	20.54%	20.67%
EXCHANGE RATE	**27/08/2026**	**26/08/2026**
FX Close (₦/$)	1,338.09	1,343.59
FX Close (₦/£)	1,819.66	1,827.27
FX Close (₦/€)	1,559.54	1,565.51

FGN EUROBONDS	Yield (%)	Price (₦)	Change
6.50 NOV-28-2027	5.82	100.80	0.03
8.375 MAR-24-2029	6.03	105.48	0.00
8.747 JAN-21-2031	6.56	108.20	0.01
7.875 16-FEB-2032	6.72	105.19	0.01
7.625 NOV-28-2047	7.91	97.09	0.01
9.248 JAN-21-2049	8.11	111.64	0.00

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