# DAILY MARKET REPORT

CFG AFRICA RESEARCH

Nigerian Market Highlight: Equity, Fixed Income & Money Market Review

TUESDAY, 01ST SEPTEMBER 2026

## Equities Market

- The Nigerian equities market closed on a positive note, with market capitalization rising to ₦158.95tn (USD 119bn). Trading activity improved, with 651.32 million shares worth ₦40.77bn traded in 43,674 deals, representing a 7.44% increase in volume, 5.35% increase in turnover, and 18% decline in deals compared with the previous session.
- Market breadth was positive, with 40 gainers against 19 losers. FTN Cocoa Processors (+10.00%), McNichols (+10.00%), Sunu Assurances (+9.94%), and Sovereign Trust Insurance (+9.57%) led the gainers, while Tripple Gee & Co. (-9.72%), Associated Bus Company (-9.52%), Nigerian Aviation Handling Co. (-9.22%), and RT Briscoe (-9.21%) topped the losers.
- By volume, Access Holdings led with 130.0 million shares, followed by Critical Minerals Financing Corp (58.0 million), Linkage Assurance (36.3 million), and Guaranty Trust Holding (32.1 million).

## Fixed Income and Money Market

**Money Market**

- System liquidity opened at ₦7.16tn long. The OBB rate remained unchanged at 22.00% while the OVN rate at 22.20%

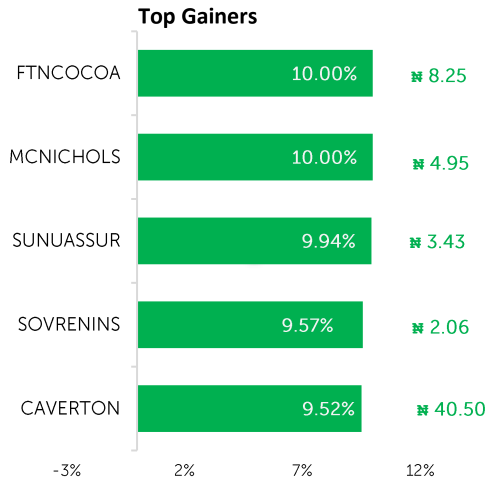
**Treasury Bills Market**

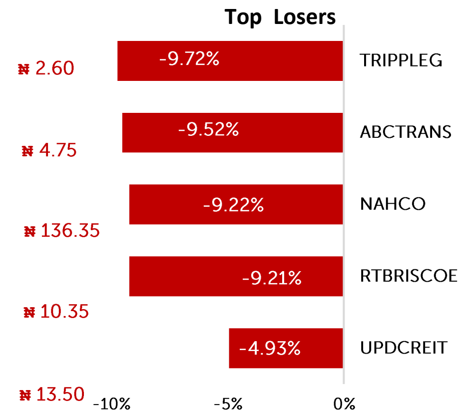
- The Treasury Bills market traded on a calm note ahead of the auction scheduled for Wednesday. In the OMO space, the market traded bullish following the OMO auction where the CBN offered a total of ₦1.0tn across three tenors: 91-day, 147-day, and 154-day bills. Total subscriptions reached ₦5.50tn, with total sales of ₦2.88tn. Stop rates stood at 19.59% for the 91-day bill and 18.99% for both the 147-day and 154-day bills. Following the auction, the 29-Jan bill quoted at 18.65%/18.50% while the 2 Feb bill traded at 18.55%. Overall, the average T-bills rate closed at 17.38%.

**Bonds Market**

- The FGN bond market traded on a calm note with little activity seen across the curve. The 2031s was offered at 17.00% while 2035 and 2037s at 17.05% respectively. Overall, the average bond yield closed at 16.62%.

| MARKET OVERVIEW | | 01/09/2026 | 31/08/2026 | Change |
|---|---|---|---|---|
| NGXASI | | 246,082.63 | 244,199.39 | 0.77% |
| Value Traded | | ₦40.77 billion | ₦38.70 billion | 5.35% |
| Volume Traded | | 651.32 million | 606.19 million | 7.44% |
| Market Capitalization | | ₦158.95 trillion | ₦157.73 trillion | 0.77% |
| SECTOR INDICES | 01/09/2026 | D-o-D | W-o-W | MTD |
| NGX30 | 9,041.02 | 0.79% | 3.27% | 51.15% |
| NGXBNK | 2,646.98 | 0.87% | 8.13% | 64.26% |
| NGXOILANDGAS | 5,458.84 | 3.87% | 10.17% | 76.12% |
| NGXINS | 1,125.41 | 3.34% | 5.13% | -13.61% |
| NGXIND | 10,385.06 | 0.71% | 0.06% | 73.64% |
| NGXPENSION | 12,911.52 | 1.20% | 5.57% | 67.29% |
| NGXLOTUS | 23,349.51 | 1.95% | 2.91% | 55.71% |




| FGN BONDS | Yield (%) | Change | Price (₦) |
|---|---|---|---|
| 13.98 23-FEB-2028 | 16.98 | 0.09 | 96.20 |
| 14.55 26-APR-2029 | 16.80 | 0.00 | 95.28 |
| 18.50 21-FEB-2031 | 17.14 | 0.00 | 104.12 |
| 19.00 21-FEB-2034 | 17.08 | 0.00 | 107.92 |
| 16.2499 18-APR-2037 | 17.15 | 0.03 | 95.60 |
| 15.45 21-JUN-2038 | 17.25 | 0.11 | 90.99 |
| 14.80 26-APR-2049 | 15.23 | 0.17 | 97.86 |
| 12.98 27-MAR-2050 | 15.15 | 0.19 | 86.13 |
| 15.70 21-JUN-2053 | 14.76 | 0.14 | 106.13 |

| MONEY MARKET | 01/09/2026 | 31/08/2026 |
|---|---|---|
| Open Repo (%) | 22.00 | 22.00 |
| Overnight (%) | 22.20 | 22.13 |
| TREASURY BILLS YIELD | 01/09/2026 | 31/08/2026 |
| 65-Days | 17.85% | 17.86% |
| 156-Days | 18.45% | 18.46% |
| 345–Days | 20.23% | 20.45% |
| EXCHANGE RATE | 01/09/2026 | 31/08/2026 |
| FX Close (₦/$) | 1,329.43 | 1,332.93 |
| FX Close (₦/£) | 1799.50 | 1,804.92 |
| FX Close (₦/€) | 1541.42 | 1,545.23 |

| GLOBAL MARKET | 01/09/2026 | D-o-D (%) | W-o-W (%) | M-o-M (%) | YTD (%) |
|---|---|---|---|---|---|
| S&P 500 | 7,631.47 | -0.71 | -0.60 | 0.41 | 11.48 |
| Nasdaq | 26,099.77 | -1.03 | -0.20 | 0.72 | 12.24 |
| FTSE | 10,789.28 | -0.32 | -0.89 | -0.63 | 8.42 |
| CAC | 8,301.85 | -0.39 | -1.63 | -3.62 | 1.30 |
| DAX | 25,970.11 | -1.11 | -1.13 | -0.12 | 5.83 |

| FGN EUROBONDS | Yield (%) | Price (₦) | Change |
|---|---|---|---|
| 6.50 NOV-28-2027 | 5.84 | 100.77 | 0.06 |
| 8.375 MAR-24-2029 | 6.05 | 105.43 | 0.07 |
| 8.747 JAN-21-2031 | 6.63 | 107.91 | 0.05 |
| 7.875 16-FEB-2032 | 6.83 | 104.67 | 0.10 |
| 7.625 NOV-28-2047 | 7.97 | 96.48 | 0.05 |
| 9.248 JAN-21-2049 | 8.17 | 110.95 | 0.05 |

## Alternatives

- Brent prices went up by 0.79% to $95.26 per barrel at the time of writing.
- WTI crude increased by 0.54% to $90.65 per barrel at the time of writing.
- Gold prices declined by 0.55% to $4,304.59 per ounce at the time of writing.



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