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DAILY MARKET REPORT

Nigerian Market Highlight: Equity, Fixed Income & Money Market Review

WEDNESDAY, 02ND SEPTEMBER 2026

Equities Market

- The Nigerian equities market closed on a slightly negative note, with market capitalization at ₦158.9tn (USD 120bn). Trading activity weakened, with 426.84 million shares worth ₦28.43bn traded in 41,391 deals, representing a 34% decline in volume, 30% decline in turnover, and 5% decline in deals compared with the previous session.
- Market breadth was positive, with 33 gainers against 30 losers. Tripple Gee & Co. (+10.00%), Sovereign Trust Insurance (+9.71%), Oando (+9.43%), and McNichols (+9.09%) led the gainers, while National Salt Company (-10.00%), Beta Glass Company (-9.99%), Academy Press (-9.76%), and Computer Warehouse Group (-9.35%) topped the losers.
- By volume, Access Holdings led with 33.2 million shares, followed by Stanbic IBTC Holdings (28.7 million), Sterling Bank (19.6 million), and Chams (18.6 million).

Fixed Income and Money Market

Money Market

- System liquidity opened at ₦4.6tn long. The OBB rate remained unchanged at 22.00% while the OVN rate at 22.18%.

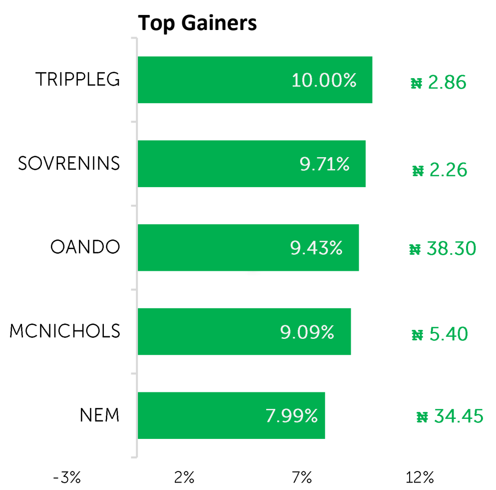
Treasury Bills Market

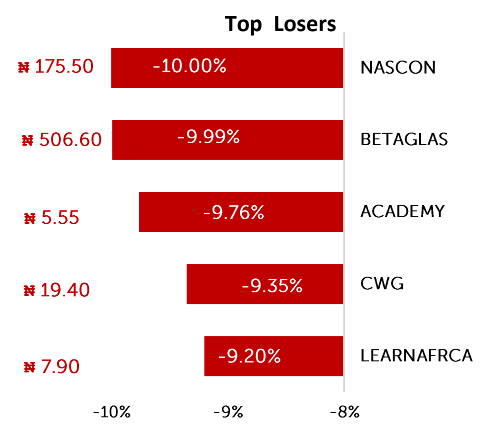
- The Treasury Bills market opened on a calm note as attention was focused on the auction where the DMO offered a total of 750bn across the 91-day, 182-day, and 364-day tenors. Total subscriptions amounted to 3.35tn, while total allotments stood at 865.71bn. Stop rates closed at 16.30% for the 91-day, 16.50% for the 182-day, and 16.84% for the 364-day bills. Following the auction the market traded bullish with the 2 Sep quoted at 16.60%/16.50%. In the OMO space, the market traded calm with little activity seen across. The 2 Feb bill traded at 18.45%. Overall, the average T-bills rate closed at 17.38%.

Bonds Market

- The FGN bond market traded on a calm note with little activity seen across the curve. The 2031s was quoted at 17.15%/17.00% while 2033s was offered at 17.10%. Overall, the average bond yield closed at 16.61%.

MARKET OVERVIEW		02/09/2026	01/09/2026	Change
NGXASI		246,019.81	246,082.63	-0.03%
Value Traded		₦28.43 billion	₦40.77 billion	-30.25%
Volume Traded		426.84 million	651.32 million	-34.47%
Market Capitalization		₦158.91 trillion	₦158.95 trillion	-0.02%
SECTOR INDICES	**02/09/2026**	**D-o-D**	**W-o-W**	**MTD**
NGX30	9,035.31	-0.06%	2.95%	51.06%
NGXBNK	2,631.46	-0.59%	5.82%	63.30%
NGXOILANDGAS	5,473.07	0.26%	10.54%	76.58%
NGXINS	1,156.03	2.72%	7.96%	-11.26%
NGXIND	10,409.31	0.23%	0.29%	74.04%
NGXPENSION	12,879.15	-0.25%	4.82%	66.87%
NGXLOTUS	23,416.44	0.29%	3.26%	56.16%





FGN BONDS	Yield (%)	Change	Price (₦)
13.98 23-FEB-2028	16.98	0.00	96.21
14.55 26-APR-2029	16.80	0.00	95.28
18.50 21-FEB-2031	17.02	-0.12	104.48
19.00 21-FEB-2034	17.11	0.03	107.76
16.2499 18-APR-2037	17.16	0.01	95.57
15.45 21-JUN-2038	17.20	-0.05	91.18
14.80 26-APR-2049	15.13	-0.10	97.86
12.98 27-MAR-2050	15.15	0.0	86.13
15.70 21-JUN-2053	14.80	0.04	105.86

MONEY MARKET	02/09/2026	01/09/2026
Open Repo (%)	22.00	22.00
Overnight (%)	22.18	22.20
TREASURY BILLS YIELD	**02/09/2026**	**01/09/2026**
65-Days	17.85%	17.85%
156-Days	18.45%	18.45%
344–Days	20.22%	20.23%
EXCHANGE RATE	**02/09/2026**	**01/09/2026**
FX Close (₦/$)	1,326.68	1,329.43
FX Close (₦/£)	1,790.48	1,799.50
FX Close (₦/€)	1,537.84	1,541.42

GLOBAL MARKET	02/09/2026	D-o-D (%)	W-o-W (%)	M-o-M (%)	YTD (%)
S&P 500	7,668.10	0.48	-0.12	0.89	12.02
Nasdaq	26,217.83	0.45	0.25	1.17	12.73
FTSE	10,760.45	-0.27	-1.15	-0.90	8.13
CAC	8,286.00	-0.19	-1.82	-3.81	1.11
DAX	25,851.00	-0.46	-1.58	-0.58	5.35

FGN EUROBONDS	Yield (%)	Price (₦)	Change
6.50 NOV-28-2027	5.83	100.78	-0.01
8.375 MAR-24-2029	6.03	105.48	-0.02
8.747 JAN-21-2031	6.61	108.02	-0.02
7.875 16-FEB-2032	6.83	104.70	0.00
7.625 NOV-28-2047	7.95	96.72	-0.02
9.248 JAN-21-2049	8.15	111.19	-0.02

Alternatives

- Brent prices went up by 0.26% to $94.90 per barrel at the time of writing.
- WTI crude increased by 0.14% to $90.34 per barrel at the time of writing.
- Gold prices rose by 1.37% to $4,388.11 per ounce at the time of writing.

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