CFG AFRICA RESEARCH

DAILY MARKET REPORT

Nigerian Market Highlight: Equity, Fixed Income & Money Market Review

MONDAY, 07TH SEPTEMBER 2026

Equities Market

- The Nigerian equities market closed on a positive note, with broad-based selling pressure weighing on market sentiment. A total of 389.80 million shares worth ₦26.32bn were traded across 51,702 deals, representing an 82% decline in volume and a 64% decline in turnover, while the number of deals improved by 21% compared with the previous session. Market capitalization stood at approximately ₦160tn.
- Market breadth was negative at 0.25x, with only 11 gainers against 44 losers. Zichis Agro Allied Industries (+9.97%), Aradel Holdings (+5.38%), and Secure Electronic Technology (+4.29%) recorded the largest gains, while Caverton Offshore Support Group (-10.00%), Austin Laz & Company (-10.00%), and Omatek Ventures (-10.00%) recorded the largest declines.
- By volume, Access Holdings led with 36.90 million shares, followed by FCMB Group (24.30 million) and Sterling Bank (16.80 million). Guaranty Trust Holding Company (GTCO) followed with 14.60 million shares traded.

Fixed Income and Money Market

Money Market

- System liquidity opened at ₦4.33tn long. The OBB rate remained unchanged at 22.00% while the OVN rate at 22.18%.

Treasury Bills Market

- The Treasury Bills market traded on a calm note ahead of the auction scheduled for Wednesday. The 2-Sep bill was quoted at 16.65%/16.55%. In the OMO space, the market also traded calmly, with the 26-Jan bill quoted at 18.50%/18.35%. Overall, the average T-bills rate closed at 17.27%.

Bonds Market

- The FGN bond market traded on a calm note with little activity seen across the curve. The 2031s were quoted at 16.70%/16.65%, while the 2037s were quoted at 16.75%/16.70% and the 2033s at 16.75%/16.67%. Overall, the average bond yield closed at 16.40%.

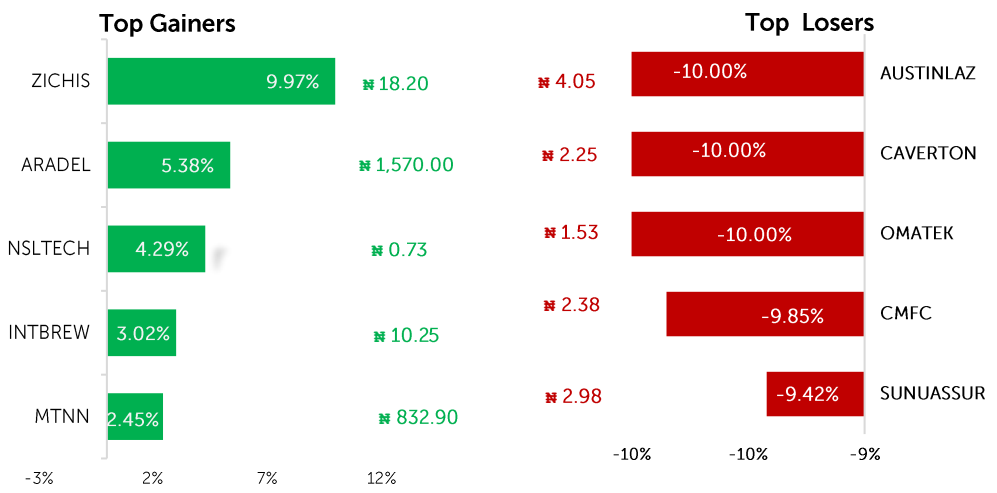
FGN BONDS	Yield (%)	Change	Price (₦)
13.98 23-FEB-2028	16.60	0.38	96.71
14.55 26-APR-2029	17.05	-0.05	94.81
18.50 21-FEB-2031	16.82	0.21	105.09
19.00 21-FEB-2034	16.85	0.16	108.92
16.2499 18-APR-2037	16.90	0.18	96.79
15.45 21-JUN-2038	16.84	0.24	92.89
14.80 26-APR-2049	15.13	0.00	97.87
12.98 27-MAR-2050	15.15	0.00	86.13
15.70 21-JUN-2053	14.70	0.00	106.57

GLOBAL MARKET6	07/09/2026	D-o-D (%)	W-o-W (%)	M-o-M (%)	YTD (%)
S&P 500	7,718.60	-0.38	-0.19	-0.26	12.75
Nasdaq	26,506.99	-0.29	-0.13	-0.29	13.99
FTSE	10,855.09	0.22	-1.15	-0.90	9.08
CAC	8,294.00	0.18	-1.22	-4.24	1.21
DAX	25,960.40	-0.33	-2.19	-0.82	6.61

Alternatives

- Brent prices went up by 1.16% to $97.40 per barrel at the time of writing.
- WTI crude increased by 1.44% to $92.80 per barrel at the time of writing.
- Gold prices fell by 0.46% to $4,412.01 per ounce at the time of writing.

MARKET OVERVIEW		07/09/2026	04/09/2026	Change
NGXASI		247,664.68	246,992.44	0.27%
Value Traded		₦26.32 billion	₦73.38 million	-64.13%
Volume Traded		389.80 million	2.24 billion	-82.62%
Market Capitalization		₦160.58 trillion	₦159.56 trillion	0.64%
SECTOR INDICES	**07/09/2026**	**D-o-D**	**W-o-W**	**MTD**
NGX30	9,111.19	0.37%	0.78%	52.32%
NGXBNK	2,617.10	-0.72%	-1.13%	62.41%
NGXOILANDGAS	5,780.89	2.19%	5.90%	86.51%
NGXINS	1,107.35	-1.22%	-1.60%	-15.00%
NGXIND	10,341.21	-0.01%	-0.42%	72.90%
NGXPENSION	12,982.53	0.34%	0.55%	68.21%
NGXLOTUS	23,496.51	1.08%	0.63%	56.69%



MONEY MARKET	07/09/2026	04/09/2026
Open Repo (%)	22.00	22.00
Overnight (%)	22.18	22.13
TREASURY BILLS YIELD	**07/09/2026**	**04/09/2026**
87-Days	18.58%	18.61%
178-Days	18.81%	18.84%
360–Days	19.89%	19.81%

EXCHANGE RATE	07/09/2026	04/09/2026
FX Close (₦/$)	1,320.06	1,320.72
FX Close (₦/£)	1,787.49	1,785.34
FX Close (₦/€)	1,534.83	1,534.28

FGN EUROBONDS	Yield (%)	Price (₦)	Change
6.50 NOV-28-2027	5.77	100.84	0.02
8.375 MAR-24-2029	5.99	105.54	0.01
8.747 JAN-21-2031	6.54	108.24	0.02
7.875 16-FEB-2032	6.72	105.16	0.01
7.625 NOV-28-2047	7.89	97.31	0.01
9.248 JAN-21-2049	8.11	111.66	0.02

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