

TUESDAY, 29th SEPTEMBER 2026

Equities Market

- The Nigerian equities market recorded lower trading value, with 548.67 million shares worth ₦34.29bn traded in 47,301 deals. This represented a 45.92% decrease in volume, 12.09% decline in turnover and 23% decline in deals compared with the previous session. Market capitalization stood at ₦163.53tn (\$123bn).
- Market breadth was negative, with 28 gainers against 32 losers across 132 traded equities. NPF Microfinance Bank (+10.00%), and LivingTrust Mortgage Bank (+10.00%), Coronation Insurance (+9.95%), and VFD Group (+9.84%) led the gainers, while Sovereign Trust Insurance (-9.92%), Unilever Nigeria (-8.55%), Neimeth International Pharma (-6.02%), and University Press (-6.00%) recorded the largest declines.
- Guaranty Trust Holding led with 88.7 million shares, followed by United Bank for Africa (48.8m), Fidelity Bank (45.6m), and Access Holdings (41.8m).

Fixed Income and Money Market

Money Market

- System liquidity opened at ₦8.84tn long. The OBB rate remained unchanged at 20.50% while the OVN rate closed higher at 20.86%.

Treasury Bills Market

- The Treasury Bills market traded on a calm note, with the 12-Aug bill offered at 15.75%. In the OMO segment, the CBN conducted an auction where they offered ₦2.5tn across the 147-day, 182-day and 266-day bills. Total subscriptions stood at ₦6.39tn, with ₦4.68tn allotted, while stop rates settled at 17.24%, 16.94% and 16.23%, respectively. Following the auction, the 22-Jun bill was quoted at 16.15%/16.05%, while the 30-Mar bill was quoted at 16.85%/16.75%. Overall, the average T-bills rate closed at 16.49%.

Bonds Market

- The FGN bond market traded on a mixed note, with the 2038s quoted at 16.45%/16.35%, while the 2031s was quoted at 16.40%/16.30%. Overall, the average bond yield closed at 15.67%.

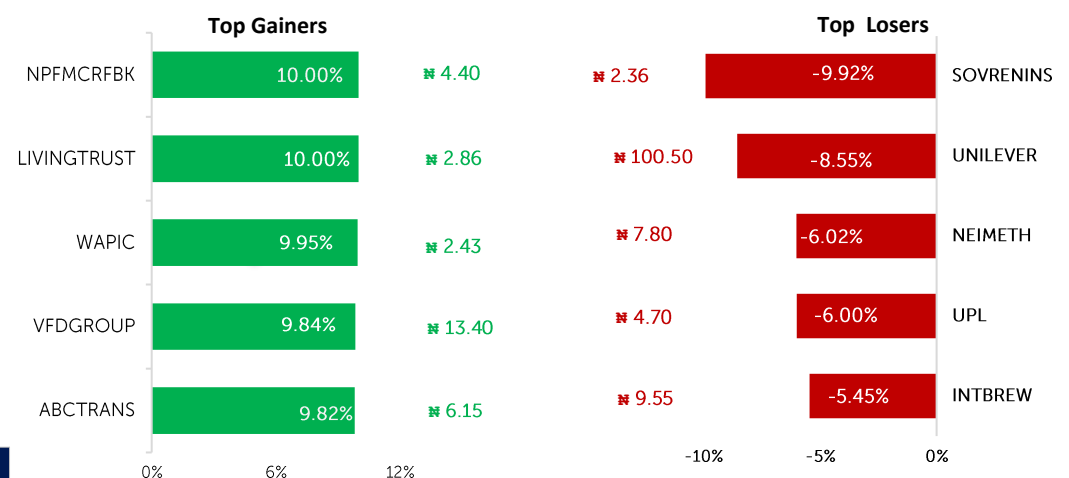
FGN BONDS	Yield (%)	Change	Price (₦)
13.98 23-FEB-2028	15.78	0.00	97.78
14.55 26-APR-2029	15.60	0.00	97.80
18.50 21-FEB-2031	16.03	-0.05	107.52
19.00 21-FEB-2034	16.10	0.08	112.22
16.2499 18-APR-2037	16.28	0.00	99.84
15.45 21-JUN-2038	16.24	0.02	95.85
14.80 26-APR-2049	14.60	0.00	101.31
12.98 27-MAR-2050	14.51	0.00	89.84
15.70 21-JUN-2053	14.56	0.00	107.55

GLOBAL MARKET	29/09/2026	D-o-D (%)	W-o-W (%)	M-o-M (%)	YTD (%)
S&P 500	7,670.84	-0.17	-0.46	-0.53	12.06
Nasdaq	26,797.54	-0.09	-0.51	1.50	15.24
FTSE	10,636.71	-0.45	-0.67	-1.41	6.89
CAC	8,035.87	-0.53	-1.46	-3.58	-1.94
DAX	25,399.21	0.10	-0.70	-3.27	3.50

Alternatives

- Brent prices increased by 0.39% to \$96.53 per barrel at the time of writing.
- WTI crude rose by 0.35% to \$89.70 per barrel at the time of writing.
- Gold prices went up by 0.30% to \$4,194.88 per ounce at the time of writing.

MARKET OVERVIEW		29/09/2026	28/09/2026	Change
NGXASI		251,913.20	252,566.84	-0.26%
Value Traded		₦34.29 billion	₦39.01 billion	-12.09%
Volume Traded		548.67 million	1.01 billion	-45.92%
Market Capitalization		₦163.53 trillion	₦163.95 trillion	-0.26%
SECTOR INDICES	29/09/2026	D-o-D	W-o-W	MTD
NGX30	9,270.51	-0.28%	0.50%	3.35%
NGXBNK	2,727.81	-0.91%	0.09%	3.95%
NGXOILANDGAS	6,244.49	0.00%	3.89%	18.82%
NGXINS	1,098.22	0.38%	1.54%	0.85%
NGXIND	10,372.27	-0.91%	-1.02%	0.59%
NGXPENSION	13,385.02	-0.40%	1.00%	4.91%
NGXLOTUS	23,573.43	-0.14%	0.43%	2.93%



MONEY MARKET	29/09/2026	28/09/2026
Open Repo (%)	20.50	20.50
Overnight (%)	20.86	20.58
TREASURY BILLS YIELD	29/09/2026	28/09/2026
65-Days	17.54%	17.55%
156-Days	17.97%	17.98%
338-Days	18.59%	18.50%
EXCHANGE RATE	29/09/2026	28/09/2026
FX Close (₦/\$)	1,330.47	1,331.32
FX Close (₦/£)	1,759.95	1,765.34
FX Close (₦/€)	1,508.98	1,512.22

FGN EUROBONDS,	Yield (%)	Price (₦)	Change
6.50 NOV-28-2027	6.27	100.25	-0.02
8.375 MAR-24-2029	6.76	103.64	0.01
8.747 JAN-21-2031	7.26	105.40	-0.03
7.875 16-FEB-2032	7.45	101.84	-0.01
7.625 NOV-28-2047	8.29	93.39	-0.04
9.248 JAN-21-2049	8.44	108.02	-0.06

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