CFG AFRICA RESEARCH

DAILY MARKET REPORT

Nigerian Market Highlight: Equity, Fixed Income & Money Market Review

MONDAY, 31ST AUGUST 2026

Equities Market

- The Nigerian equities market closed on a positive note, as market capitalization rose to ₦157.7tn (USD 118bn). A total of 606.19 million shares worth ₦38.70bn were traded, representing a 0.18% improvement in volume, 30% improvement in turnover, and 39% improvement in deals compared with the previous session.
- Market breadth was positive, with 43 gainers and 17 losers. Omatek Ventures (+10.00%), Ikeja Hotel (+9.95%), Sovereign Trust Insurance (+9.94%), and Sunu Assurances (+9.86%) led the gainers, while Abbey Bank (-9.41%), AVA Capital (-7.69%), FTN Cocoa Processors (-6.25%), and Tantalizers (-4.98%) topped the losers.
- By volume, Access Holdings led with 127.0 million shares, followed by Guaranty Trust Holding (33.2 million), United Bank for Africa (31.5 million), and Nigerian Breweries (31.2 million).

Fixed Income and Money Market

Money Market

- System liquidity opened at ₦4.65tn long. The OBB rate remained unchanged at 22.00% while the OVN rate at 22.13%.

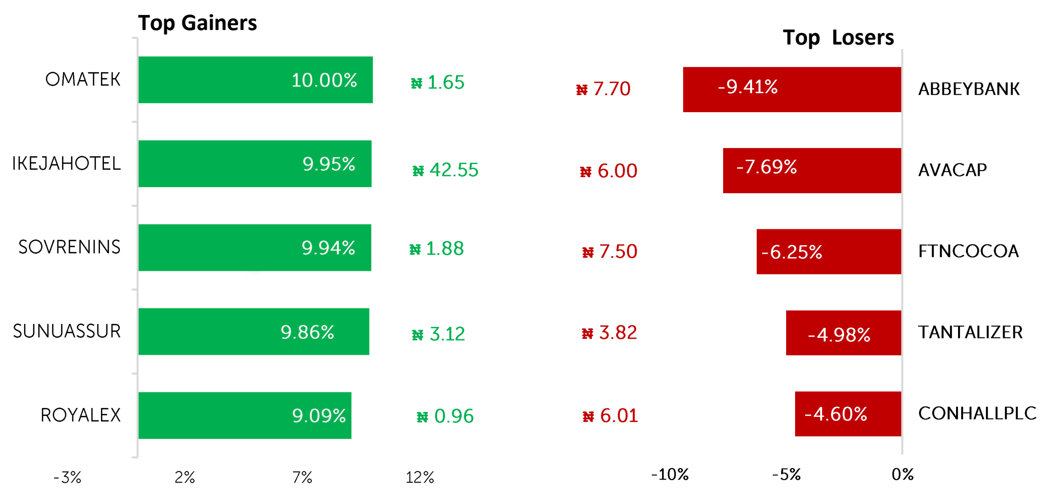
Treasury Bills Market

- The Treasury Bills market traded on a calm note with limited activity seen. In the OMO space, the market traded calm, the 29-dec bill quoted at 18.85%/18.75% while the 26 Jan was traded at 18.70%. Overall, the average T-bills rate closed at 17.37%.

Bonds Market

- The FGN bond market traded bullish as improved demand was seen on the mid dated maturities. The 2031s was quoted at 17.20%/17.05% while the 2038s was initially offered at 17.30% before repricing lower to 17.30%/17.20% offer. On the macro front, Nigeria's GDP grew by 4.4% y/y in q2 2026, up from 4.23% in q2 2025. Overall, the average bond yield closed lower at 16.65%.

MARKET OVERVIEW		31/08/2026	28/08/2026	Change
NGXASI		244,199.39	241,298.47	1.20%
Value Traded		₦38.70 billion	₦29.82 billion	29.79%
Volume Traded		606.19 million	605.10 million	0.18%
Market Capitalization		₦157.73 trillion	₦155.82 trillion	1.23%
SECTOR INDICES	31/08/2026	D-o-D	W-o-W	MTD
NGX30	8,969.83	1.20%	2.36%	49.96%
NGXBNK	2,624.05	3.11%	6.75%	62.84%
NGXOILANDGAS	5,255.56	1.35%	5.95%	69.56%
NGXINS	1,089.01	0.88%	0.77%	-16.40%
NGXIND	10,311.46	-0.65%	-0.65%	72.40%
NGXPENSION	12,758.52	2.22%	3.98%	65.31%
NGXLOTUS	22,901.86	1.06%	0.84%	52.72%



FGN BONDS	Yield (%)	Change	Price (₦)
13.98 23-FEB-2028	16.89	0.00	96.32
14.55 26-APR-2029	16.80	0.00	95.27
18.50 21-FEB-2031	17.14	0.10	104.13
19.00 21-FEB-2034	17.08	0.00	107.92
16.2499 18-APR-2037	17.18	-0.03	95.45
15.45 21-JUN-2038	17.36	0.00	90.44
14.80 26-APR-2049	15.30	0.00	96.79
12.98 27-MAR-2050	15.34	0.00	85.06
15.70 21-JUN-2053	14.90	0.00	105.19

MONEY MARKET	31/08/2026	28/08/2026
Open Repo (%)	22.00	22.00
Overnight (%)	22.13	22.21
TREASURY BILLS YIELD	31/08/2026	28/08/2026
66-Days	17.86%	17.75%
157-Days	18.46%	19.59%
346–Days	20.45%	20.49%
EXCHANGE RATE	31/08/2026	28/08/2026
FX Close (₦/$)	1,332.93	1,337.28
FX Close (₦/£)	1,804.92	1,815.35
FX Close (₦/€)	1,545.23	1,556.28

GLOBAL MARKET	31/08/2026	D-o-D (%)	W-o-W (%)	M-o-M (%)	YTD (%)
S&P 500	7,684.30	-0.35	0.41	2.60	12.25
Nasdaq	26,360.91	-0.16	1.47	3.89	13.36
FTSE	10,824.26	0.00	0.07	-0.43	8.77
CAC	8,353.00	-0.58	-1.55	-1.25	1.93
DAX	26,293.50	-1.05	0.60	3.26	7.15

FGN EUROBONDS	Yield (%)	Price (₦)	Change
6.50 NOV-28-2027	5.78	100.84	-0.02
8.375 MAR-24-2029	5.98	105.59	0.00
8.747 JAN-21-2031	6.58	108.13	0.02
7.875 16-FEB-2032	6.73	105.13	0.01
7.625 NOV-28-2047	7.92	96.98	0.02
9.248 JAN-21-2049	8.12	111.56	0.01

Alternatives

- Brent prices went up by 2.67% to $90.45 per barrel at the time of writing.
- WTI crude increased by 3.06% to $85.95 per barrel at the time of writing.
- Gold prices rose by 0.01% to $4,453.48 per ounce at the time of writing.

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