

THURSDAY, 10<sup>TH</sup> SEPTEMBER 2026

### Equities Market

- The Nigerian equities market closed on a mixed note, with market capitalization at ₦157.1tn (USD 119bn). Trading activity strengthened, with 1.40bn shares worth ₦27.14bn traded in 46,153 deals, representing 161.79% increase in volume and 21.83% increase in turnover, while deals declined by 1% compared with the previous session.
- Market breadth was negative, with 23 gainers against 30 losers. Seplat Petroleum Development (+10.00%), Japaul Gold and Ventures (+9.83%), Tantalizers (+8.29%), and Secure Electronic Technology (+7.94%) led the gainers, while Aradel Holdings (-10.00%), RT Briscoe (-10.00%), Champion Breweries (-10.00%), and International Breweries (-9.80%) topped the losers.
- By volume, Fortis Global Insurance led with 1.03bn shares, followed by Mutual Benefits Assurance (59.6m), Access Holdings (28.6m), and Guaranty Trust Holding (25.7m).

### Fixed Income and Money Market

#### Money Market

- System liquidity opened at ₦2.88tn long. The OBB rate remained unchanged at 22.00% while the OVN rate at 22.31%.

#### Treasury Bills Market

- The Treasury Bills market opened on a calm note as lost bids from the auction filtered into the secondary market. The newly issued 9 September bill was quoted at 16.60%/16.55%. Overall, the average T-bills rate closed at 17.28%.

#### Bonds Market

- The FGN bond market opened on a calm note with limited interest seen across the curve. The 2035s and 2037s maturities were quoted 16.85%/16.65%. Overall, the average bond yield closed at 16.54%.

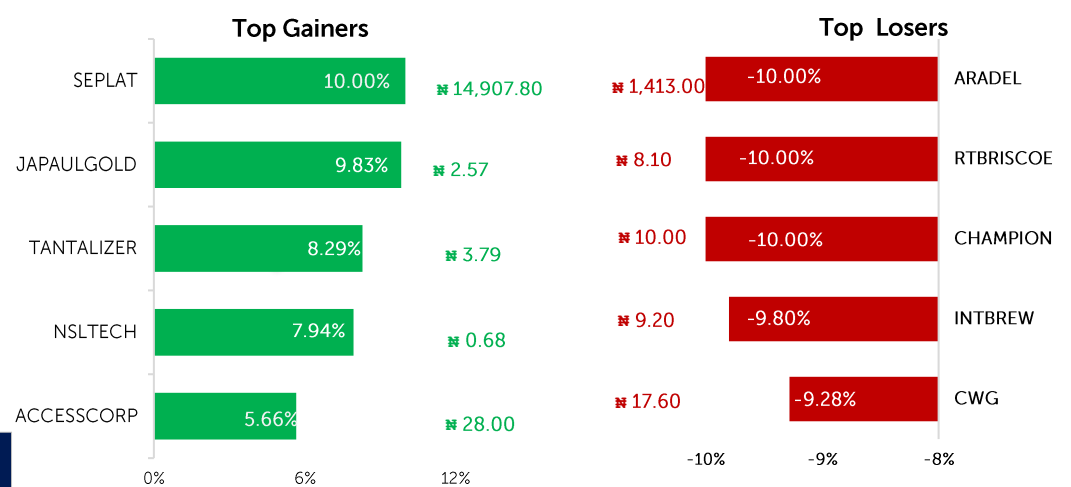
| FGN BONDS           | Yield (%) | Change | Price (₦) |
|---------------------|-----------|--------|-----------|
| 13.98 23-FEB-2028   | 16.60     | 0.00   | 96.72     |
| 14.55 26-APR-2029   | 16.51     | 0.00   | 95.91     |
| 18.50 21-FEB-2031   | 16.65     | -0.05  | 105.62    |
| 19.00 21-FEB-2034   | 16.82     | -0.06  | 109.03    |
| 16.2499 18-APR-2037 | 16.74     | 0.00   | 97.57     |
| 15.45 21-JUN-2038   | 16.69     | -0.02  | 93.63     |
| 14.80 26-APR-2049   | 14.67     | 0.05   | 100.81    |
| 12.98 27-MAR-2050   | 14.67     | 0.00   | 88.85     |
| 15.70 21-JUN-2053   | 14.64     | 0.00   | 107.01    |

| GLOBAL MARKET6 | 10/09/2026 | D-o-D (%) | W-o-W (%) | M-o-M (%) | YTD (%) |
|----------------|------------|-----------|-----------|-----------|---------|
| S&P 500        | 7,587.56   | -0.61     | -2.03     | -2.10     | 10.87   |
| Nasdaq         | 26,079.53  | -0.66     | -1.92     | -2.00     | 12.16   |
| FTSE           | 10,610.98  | -0.56     | -1.35     | -2.32     | 6.63    |
| CAC            | 8,118.50   | -0.47     | -1.96     | -6.96     | -0.94   |
| DAX            | 25,408.00  | -0.66     | -1.67     | -3.48     | 3.54    |

### Alternatives

- Brent prices went up by 6.56% to \$107.85 per barrel at the time of writing.
- WTI crude increased by 6.87% to \$102.65 per barrel at the time of writing.
- Gold prices decreased by 1.59% to \$4,328.08 per ounce at the time of writing.

| MARKET OVERVIEW       |            | 10/09/2026       | 09/09/2026       | Change  |
|-----------------------|------------|------------------|------------------|---------|
| NGXASI                |            | 242,378.13       | 242,223.10       | 0.06%   |
| Value Traded          |            | ₦27.14 billion   | ₦22.27 billion   | 21.83%  |
| Volume Traded         |            | 1.399 billion    | 534.448 million  | 161.79% |
| Market Capitalization |            | ₦157.15 trillion | ₦157.04 trillion | 0.06%   |
| SECTOR INDICES        | 10/09/2026 | D-o-D            | W-o-W            | MTD     |
| NGX30                 | 8,920.83   | 0.08%            | -1.73%           | 49.14%  |
| NGXBNK                | 2,510.84   | 0.69%            | -4.75%           | 55.81%  |
| NGXOILANDGAS          | 5,807.48   | 0.79%            | 2.66%            | 87.37%  |
| NGXINS                | 1,038.76   | -0.42%           | -7.34%           | -20.26% |
| NGXIND                | 9,994.86   | -0.04%           | -3.36%           | 67.11%  |
| NGXPENSION            | 12,653.85  | 0.02%            | -2.20%           | 63.95%  |
| NGXLOTUS              | 22,789.68  | -1.55%           | -1.96%           | 51.98%  |



| MONEY MARKET         | 10/09/2026 | 09/09/2026 |
|----------------------|------------|------------|
| Open Repo (%)        | 22.00      | 22.00      |
| Overnight (%)        | 22.31      | 22.25      |
| TREASURY BILLS YIELD | 10/09/2026 | 09/09/2026 |
| 84-Days              | 18.55%     | 18.56%     |
| 175-Days             | 18.78%     | 18.79%     |
| 357-Days             | 19.82%     | 19.73%     |
| EXCHANGE RATE        | 10/09/2026 | 09/09/2026 |
| FX Close (₦/\$)      | 1,327.72   | 1,329.21   |
| FX Close (₦/£)       | 1,792.55   | 1,801.46   |
| FX Close (₦/€)       | 1,540.42   | 1,547.68   |

| FGN EUROBONDS     | Yield (%) | Price (₦) | Change |
|-------------------|-----------|-----------|--------|
| 6.50 NOV-28-2027  | 5.82      | 100.78    | -0.02  |
| 8.375 MAR-24-2029 | 6.08      | 105.30    | -0.06  |
| 8.747 JAN-21-2031 | 6.65      | 107.81    | -0.08  |
| 7.875 16-FEB-2032 | 6.81      | 104.75    | -0.06  |
| 7.625 NOV-28-2047 | 7.98      | 96.40     | -0.07  |
| 9.248 JAN-21-2049 | 8.17      | 110.95    | -0.06  |



#### Disclaimer:

This report's content is solely for informational purposes and should not be considered investment or financial advice, nor as a recommendation of any investment product. It does not take into account the specific circumstances, investment goals, or financial situations of any individual or entity. CFG Africa Limited, its affiliates, successors, employees, and third-party service providers are not liable for any consequences arising from reliance on the information or content presented in this report.