

Equities Market

- The Nigerian equities market closed on a negative note, with market capitalization at ₦160.85tn (\$121bn). Trading activity was mixed, with 405.38 million shares worth ₦19.86bn traded in 52,619 deals, representing a 25.88% increase in volume, 3.07% decline in turnover, and 39% increase in deals compared with the previous session.
- Market breadth was negative, with 26 gainers against 31 losers across 134 traded equities. UPDC Real Estate Investment Trust (+10.00%), Neimeth International Pharma (+10.00%), Guinness Nigeria (+9.93%) and Livestock (+9.89%) led the gainers, while Sunu Assurances Nigeria (-9.85%), Critical Minerals Financing Corp (-9.78%), Oando (-7.55%) and LivingTrust Mortgage Bank (-6.25%) recorded the largest declines.
- Access Holdings led trading volume with 33.3 million shares, followed by Zenith Bank (27.7m), Jaiz Bank (27.6m) and Regency Alliance Insurance (27.1m).

Fixed Income and Money Market

Money Market

- System liquidity opened at ₦4.04tn long. The OBB rate closed at 20.00% while the OVN rate at 20.72%.

Treasury Bills Market

- The Treasury Bills market opened on calm note with the 7-Oct bill quoted at 15.90%/15.80%. In the OMO space, the market was equally calm with the 3-Nov bill offered at 18.85%. Overall, the average T- bills rate closed at 16.42%.

Bonds Market

- The FGN bond market continued bearish as selling pressure was observed across the curve. The 2032s was quoted at 17.00%/16.85% while the 2038s was quoted at 17.10%/16.95%. Overall, the average bond yield closed at 15.97%.

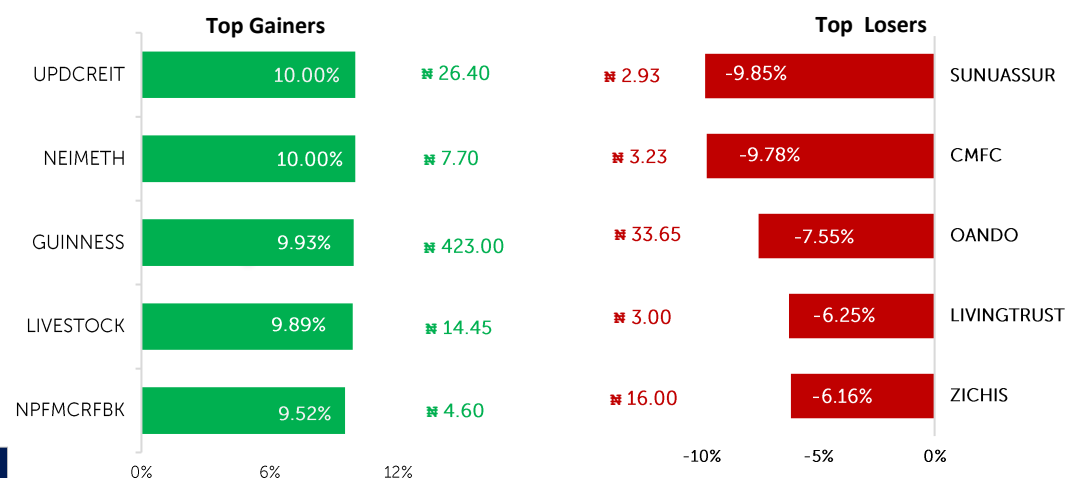
FGN BONDS	Yield (%)	Change	Price (₦)
13.98 23-FEB-2028	15.78	0.00	97.82
14.55 26-APR-2029	15.60	0.00	97.84
18.50 21-FEB-2031	16.70	0.20	105.33
19.00 21-FEB-2034	16.62	0.00	109.84
16.2499 18-APR-2037	16.77	0.00	97.47
15.45 21-JUN-2038	16.66	0.00	93.77
14.80 26-APR-2049	14.60	0.00	101.33
12.98 27-MAR-2050	14.51	0.00	89.83
15.70 21-JUN-2053	14.68	0.11	106.76

GLOBAL MARKET	12/10/2026	D-o-D (%)	W-o-W (%)	M-o-M (%)	YTD (%)
S&P 500	7,807.24	-0.06	-0.15	1.96	14.05
Nasdaq	27,245.90	-0.44	-1.28	3.47	17.17
FTSE	10,656.28	0.98	1.51	-0.39	7.09
CAC	7,832.88	0.38	-0.02	-3.51	-4.42
DAX	25,277.68	0.75	0.09	-0.64	3.01

Alternatives

- Brent prices decreased by 1.16% to \$105.42 per barrel at the time of writing.
- WTI crude went down by 1.21% to \$92.61 per barrel at the time of writing.
- Gold prices rose by 0.28% to \$4,183.38 per ounce at the time of writing.

MARKET OVERVIEW		12/10/2026	09/10/2026	Change
NGXASI		247,736.24	248,363.55	-0.25%
Value Traded		₦19.86 billion	₦20.49 billion	-3.07%
Volume Traded		405.38 million	322.04 million	25.88%
Market Capitalization		₦160.85 trillion	₦161.26 trillion	-0.25%
SECTOR INDICES	12/10/2026	D-o-D	W-o-W	MTD
NGX30	9,114.65	-0.26%	-1.21%	-1.37%
NGXBNK	2,567.52	-1.81%	-4.47%	-5.33%
NGXOILANDGAS	5,993.51	-0.21%	-4.00%	-4.06%
NGXINS	1,082.56	0.14%	-0.47%	-0.42%
NGXIND	10,442.78	0.00%	0.02%	0.02%
NGXPENSION	12,892.22	-0.72%	-2.79%	-3.10%
NGXLOTUS	22,996.91	0.07%	-1.60%	-1.87%



MONEY MARKET	12/10/2026	09/10/2026
Open Repo (%)	20.00	20.40
Overnight (%)	20.72	20.85
TREASURY BILLS YIELD	12/10/2026	09/10/2026
87-Days	17.23%	17.25%
178-Days	17.91%	17.94%
360-Days	18.71%	18.64%
EXCHANGE RATE	12/10/2026	09/10/2026
FX Close (₦/\$)	1,332.09	1,331.18
FX Close (₦/£)	1,761.96	1,758.50
FX Close (₦/€)	1,488.59	1,490.23

FGN EUROBONDS	Yield (%)	Price (\$)	Change
6.50 NOV-28-2027	6.34	100.16	-0.01
8.375 MAR-24-2029	6.98	103.08	0.01
8.747 JAN-21-2031	7.51	104.43	0.01
7.875 16-FEB-2032	7.64	101.01	0.00
7.625 NOV-28-2047	8.56	90.96	0.00
9.248 JAN-21-2049	8.67	105.64	0.00



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