

Equities Market

- The Nigerian equities market closed on a positive note, amid lower trading activity, with 313.89 million shares worth ₦14.18bn traded in 30,922 deals. This represented a 20.37% decline in volume, a 33.64% decline in turnover, and a 20% decline in deals compared with the previous session. Market capitalization stood at ₦160.81tn (\$121bn).
- Market breadth was positive, with 31 gainers against 17 losers across 134 traded equities. Austin Laz & Company (+10.00%), E-Tranzact International (+9.76%), Livestock Feeds (+9.71%), and Critical Minerals Financing Corp (+9.60%) led the gainers, while UPDC REIT (-9.96%), UPDC (-6.02%), Regency Alliance Insurance (-4.88%), and Veritas Kapital Assurance (-3.57%) recorded the largest declines.
- Access Holdings led trading volume with 99.4 million shares, followed by Zenith Bank (17.8m), Livestock Feeds (13.4m), and GTCO (12.2m).

Fixed Income and Money Market

Money Market

- System liquidity opened at ₦6.29tn long. The OBB rate closed at 20.00% while the OVN rate at 20.43%.

Treasury Bills Market

- The Treasury Bills market opened on a calm note as attention was focused on the auction where the DMO offered ₦450bn across the 91-day, 182-day, and 364-day tenors. Total subscriptions amounted to ₦1.03tn, while total allotments stood at ₦269.06bn. Stop rates closed at 15.50% for the 91-day, 15.80% for the 182-day, and 15.90% for the 364-day bills. Following the auction, the newly issued 14-Oct bill was quoted at 15.80%/15.70%. In the OMO space, the market remained calm with limited activity, while the 22-Dec bill was quoted at 18.65%/18.60%. Overall, the average T-bills rate closed at 16.57%.

Bonds Market

- The FGN bond market traded on a calm note, with limited activity across the curve. The 2038s were quoted at 17.15%/17.06%, while the 2031s were offered at 17.00%. Overall, the average bond yield closed at 16.32%.

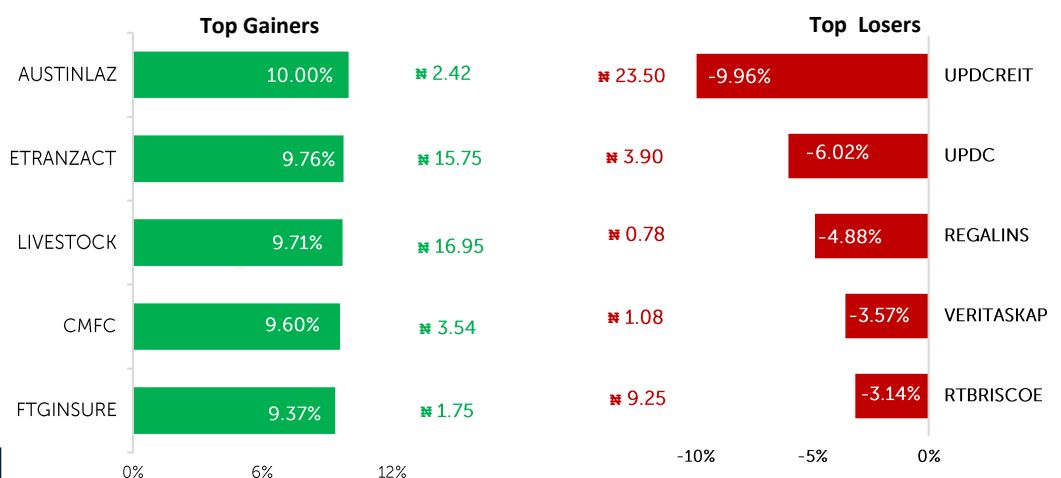
FGN BONDS	Yield (%)	Change	Price (₦)
13.98 23-FEB-2028	15.78	0.00	97.83
14.55 26-APR-2029	15.60	0.00	97.85
18.50 21-FEB-2031	17.00	0.25	104.40
19.00 21-FEB-2034	16.96	0.18	108.30
16.2499 18-APR-2037	16.76	0.00	97.53
15.45 21-JUN-2038	17.04	0.17	91.99
14.80 26-APR-2049	14.77	0.17	100.18
12.98 27-MAR-2050	14.51	0.00	89.82
15.70 21-JUN-2053	14.80	0.04	105.88

GLOBAL MARKET	14/10/2026	D-o-D (%)	W-o-W (%)	M-o-M (%)	YTD (%)
S&P 500	7,718.94	-1.11	-0.60	1.76	12.76
Nasdaq	26,692.87	-1.88	-1.84	2.74	14.79
FTSE	10,724.86	0.69	2.55	0.26	7.78
CAC	7,873.11	0.58	1.34	-3.01	-3.93
DAX	25,298.61	0.15	0.77	-0.56	3.09

Alternatives

- Brent prices decreased by 1.75% to \$104.20 per barrel at the time of writing.
- WTI crude declined by 1.25% to \$93.89 per barrel at the time of writing.
- Gold prices rose by 0.97% to \$4,145.52 per ounce at the time of writing.

MARKET OVERVIEW		14/10/2026	13/10/2026	Change
NGXASI		247,673.65	247,513.63	0.06%
Value Traded		₦14.18 billion	₦21.38 billion	-33.64%
Volume Traded		313.89 million	394.20 million	-20.37%
Market Capitalization		₦160.81 trillion	₦160.71 trillion	0.06%
SECTOR INDICES	14/10/2026	D-o-D	W-o-W	MTD
NGX30	9,109.09	0.06%	-1.03%	-1.43%
NGXBNK	2,550.65	0.14%	-3.55%	-5.95%
NGXOILANDGAS	6,034.68	0.57%	-3.26%	-3.40%
NGXINS	1,082.33	0.36%	-1.04%	-0.44%
NGXIND	10,442.79	0.00%	0.02%	0.02%
NGXPENSION	12,868.58	0.13%	-2.43%	-3.27%
NGXLOTUS	23,045.85	0.23%	-1.51%	-1.66%



MONEY MARKET	14/10/2026	13/10/2026
Open Repo (%)	20.00	20.40
Overnight (%)	20.43	20.81
TREASURY BILLS YIELD	14/10/2026	13/10/2026
85-Days	17.21%	17.22%
176-Days	17.90%	17.91%
358-Days	18.65%	18.66%
EXCHANGE RATE	14/10/2026	13/10/2026
FX Close (₦/\$)	1,332.58	1,332.97
FX Close (₦/£)	1,764.88	1,765.39
FX Close (₦/€)	1,491.00	1,491.43

FGN EUROBONDS	Yield (%)	Price (\$)	Change
6.50 NOV-28-2027	6.24	100.27	0.02
8.375 MAR-24-2029	6.82	103.43	-0.01
8.747 JAN-21-2031	7.35	105.00	-0.01
7.875 16-FEB-2032	7.48	101.69	0.02
7.625 NOV-28-2047	8.47	91.72	0.01
9.248 JAN-21-2049	8.64	105.99	0.02



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