

Equities Market

- The Nigerian equities market closed slightly positive, amid mixed trading activity, with 286.76 million shares worth ₦15.31bn traded in 30,186 deals. This represented an 8.65% decline in volume, a 7.91% increase in turnover, and a 2% decline in deals compared with the previous session. Market capitalisation stood at ₦160.83tn (\$121bn).
- Market breadth was positive, with 26 gainers against 24 losers across 134 traded equities. Zichis Agro Allied Industries (+10.00%), Multi-Trex Integrated Foods (+10.00%), Austin Laz & Company (+9.92%), and Computer Warehouse Group (+9.86%) led the gainers, while Nigerian Enamelware (-9.95%), National Salt Company (-9.48%), Thomas Wyatt Nigeria (-6.38%), and Daar Communications (-6.37%) recorded the largest declines.
- UBA led trading volume with 36.4 million shares, followed by GTCO (19.0m), Access Holdings (17.0m), and VFD Group (14.3m).

Fixed Income and Money Market

Money Market

- System liquidity opened at ₦6.05tn long. The OBB rate closed at 20.00% while the OVN rate at 20.38%.

Treasury Bills Market

- The Treasury Bills market opened on a calm note, with the 14-Oct bill quoted at 15.85%/15.80%. In the OMO space, the market was equally calm, with the 6-Apr bill quoted at 17.20%/17.00%. Overall, the average T-bills rate closed at 16.47%.

Bonds Market

- The FGN bond market traded on a mixed note with limited activity, before turning bullish following the release of September inflation data, which eased to 14.63% from 15.39% in August. The 2038s were quoted at 17.28%/17.20%, while the 2037s were offered at 17.10%. Overall, the average bond yield closed at 16.17%.

Inflation

- Nigeria's headline inflation rate declined to 14.63% in September 2026, from 15.39% in August. Month-on-month headline inflation slowed to 0.06%, from 0.71% in August, while month-on-month food inflation fell to -1.55%, compared with 1.02% in the previous month.

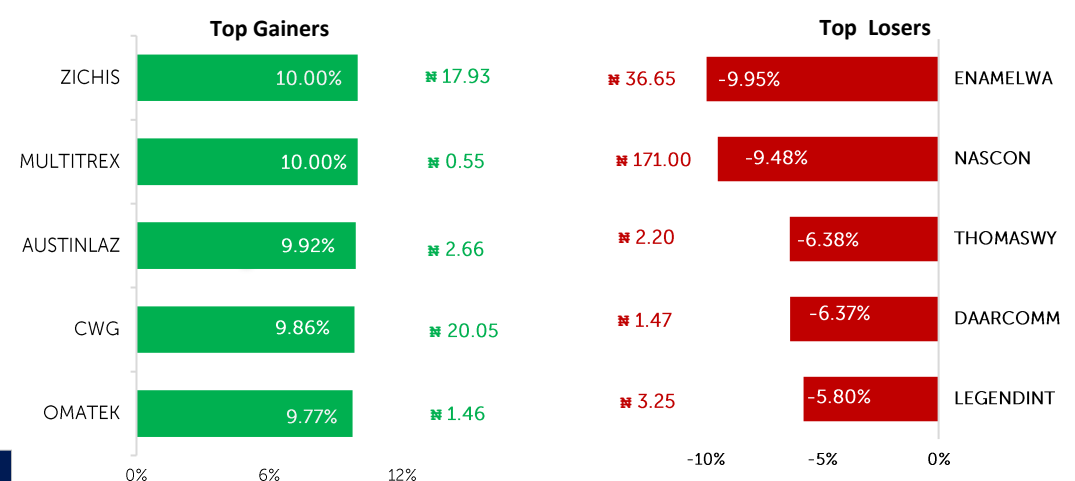
FGN BONDS	Yield (%)	Change	Price (₦)
13.98 23-FEB-2028	15.78	0.00	97.83
14.55 26-APR-2029	15.60	0.00	97.85
18.50 21-FEB-2031	17.00	0.00	104.40
19.00 21-FEB-2034	17.00	0.04	108.14
16.2499 18-APR-2037	16.87	0.11	96.99
15.45 21-JUN-2038	17.12	0.08	91.59
14.80 26-APR-2049	14.77	0.00	100.18
12.98 27-MAR-2050	14.51	0.00	89.82
15.70 21-JUN-2053	14.80	0.00	105.88

GLOBAL MARKET	15/10/2026	D-o-D (%)	W-o-W (%)	M-o-M (%)	YTD (%)
S&P 500	7,744.11	0.33	-0.27	2.09	13.13
Nasdaq	26,713.03	0.08	-1.77	2.82	14.88
FTSE	10,840.35	1.07	3.82	1.71	8.94
CAC	7,934.70	0.78	2.65	-1.92	-3.18
DAX	25,382.62	0.33	2.32	-0.08	3.44

Alternatives

- Brent prices decreased by 0.37% to \$105.67 per barrel at the time of writing.
- WTI crude rose by 2.59% to \$93.89 per barrel at the time of writing.
- Gold prices rose by 1.49% to \$4,166.76 per ounce at the time of writing.

MARKET OVERVIEW		15/10/2026	14/10/2026	Change
NGXASI		247,707.13	247,673.65	0.01%
Value Traded		₦15.31 billion	₦14.18 billion	7.91%
Volume Traded		286.76 million	313.89 million	-8.65%
Market Capitalization		₦160.83 trillion	₦160.81 trillion	0.01%
SECTOR INDICES	15/10/2026	D-o-D	W-o-W	MTD
NGX30	9,109.18	0.00%	-0.17%	-1.43%
NGXBNK	2,556.46	0.23%	-3.15%	-5.74%
NGXOILANDGAS	6,194.16	2.64%	-3.30%	-0.84%
NGXINS	1,080.09	-0.21%	-0.80%	-0.64%
NGXIND	10,442.87	0.00%	0.02%	0.02%
NGXPENSION	12,914.69	0.36%	-0.79%	-2.93%
NGXLOTUS	23,164.84	0.52%	-1.08%	-1.15%



MONEY MARKET	15/10/2026	14/10/2026
Open Repo (%)	20.00	20.00
Overnight (%)	20.38	20.43
TREASURY BILLS YIELD	15/10/2026	14/10/2026
84-Days	17.21%	17.21%
175-Days	17.89%	17.90%
357-Days	18.62%	18.65%
EXCHANGE RATE	15/10/2026	14/10/2026
FX Close (₦/\$)	1,331.61	1,332.58
FX Close (₦/£)	1,763.59	1,764.88
FX Close (₦/€)	1,489.91	1,491.00

FGN EUROBONDS	Yield (%)	Price (\$)	Change
6.50 NOV-28-2027	6.08	100.44	-0.16
8.375 MAR-24-2029	6.72	103.65	-0.10
8.747 JAN-21-2031	7.28	105.28	-0.07
7.875 16-FEB-2032	7.36	102.23	-0.12
7.625 NOV-28-2047	8.42	92.20	-0.05
9.248 JAN-21-2049	8.58	106.57	-0.06



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