

Equities Market

- The Nigerian equities market closed on a negative note, amid increased trading activity, with 349.39 million shares worth ₦18.03bn traded in 43,115 deals. This represented a 35.60% increase in volume, a 38.28% increase in turnover, and a 35% increase in deals compared with the previous session. Market capitalization stood at ₦159.25tn (\$119bn).
- Market breadth was negative, with 15 gainers against 40 losers across 134 traded equities. Multi-Trex Integrated Foods (+10.00%), Critical Minerals Financing Corp (+9.97%), Austin Laz & Company (+9.93%), and Thomas Wyatt Nigeria (+9.92%) led the gainers, while Vitafoam Nigeria (-10.00%), Cutix (-9.79%), Omatek Ventures (-9.38%), and International Energy Insurance (-6.48%) recorded the largest declines.
- Access Holdings led trading volume with 23.4 million shares, followed by Livestock Feeds (23.1m), UBA (22.8m), and Honeywell Flour Mill (22.2m).

Fixed Income and Money Market

Money Market

- System liquidity opened at ₦5.84tn long. The OBB rate closed at 20.00% while the OVN rate at 20.44%.

Treasury Bills Market

- The Treasury Bills market opened on calm note with limited activities seen across the curve. In the OMO space, the market traded calm with the 6 April offered at 16.80%. Overall, the average T- bills rate closed at 16.47%.

Bonds Market

- The FGN bond market traded calm as attention was focused on the auction. At the auction, the DMO offered ₦1.75 trillion across the 2034, 2036 and 2038 maturities total subscriptions reached ₦1.74 trillion, while the DMO allotted ₦1.21 trillion. The 2034 maturity recorded a stop rate of 16.99%, while the 2036 and 2038 maturities rose by 50bps and 34bps to 17.29% and 17.19%, respectively. Following the auction the 2036 and 2038 maturities quoted at 17.27%/17.15% and 17.15%/17.05%, respectively. Overall, the average bond yield closed at 16.25%.

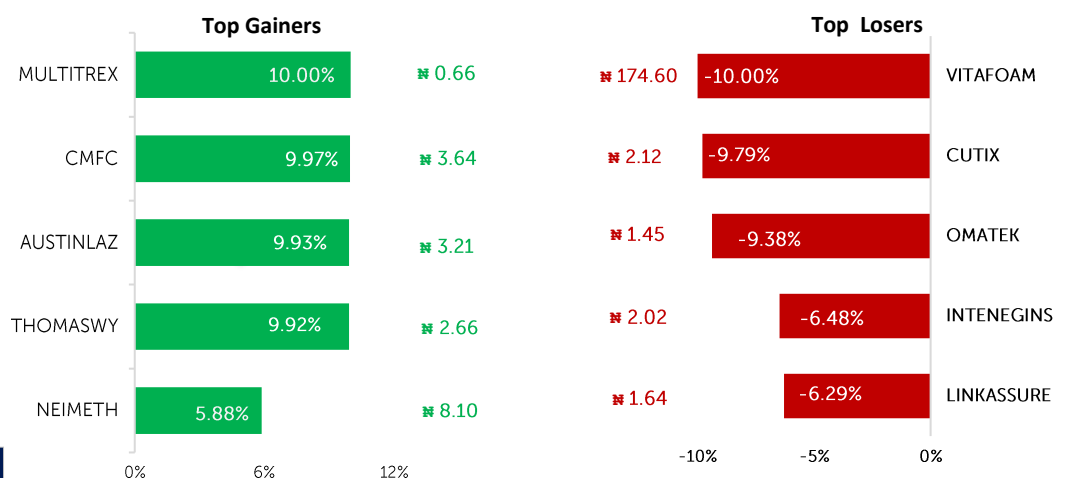
FGN BONDS	Yield (%)	Change	Price (₦)
13.98 23-FEB-2028	15.78	0.00	97.84
14.55 26-APR-2029	15.60	0.00	97.86
18.50 21-FEB-2031	16.94	0.14	104.59
19.00 21-FEB-2034	17.06	0.01	107.87
16.2499 18-APR-2037	17.05	0.18	96.16
15.45 21-JUN-2038	17.04	0.02	91.98
14.80 26-APR-2049	14.77	0.00	100.19
12.98 27-MAR-2050	14.51	0.00	89.82
15.70 21-JUN-2053	14.80	0.00	105.88

GLOBAL MARKET	19/10/2026	D-o-D (%)	W-o-W (%)	M-o-M (%)	YTD (%)
S&P 500	7,690.73	0.41	-1.47	0.53	12.35
Nasdaq	26,430.89	1.11	-2.84	-0.35	13.66
FTSE	10,764.69	-1.09	1.02	0.24	8.18
CAC	7,868.05	-1.13	0.45	-3.33	-3.99
DAX	25,319.77	-1.20	0.17	-1.00	3.18

Alternatives

- Brent prices increased by 0.23% to \$109.80 per barrel at the time of writing.
- WTI crude rose by 0.16% to \$98.70 per barrel at the time of writing.
- Gold prices went up by 0.05% to \$4,143.06 per ounce at the time of writing.

MARKET OVERVIEW		19/10/2026	16/10/2026	Change
NGXASI		245,278.34	247,539.73	-0.91%
Value Traded		₦18.03 billion	₦13.03 billion	38.28%
Volume Traded		349.39 million	257.66 million	35.60%
Market Capitalization		₦159.25 trillion	₦160.72 trillion	-0.91%
SECTOR INDICES	19/10/2026	D-o-D	W-o-W	MTD
NGX30	9,019.16	-0.90%	-1.05%	-2.41%
NGXBNK	2,497.01	-1.40%	-2.75%	-7.93%
NGXOILANDGAS	6,190.11	-0.06%	3.28%	-0.91%
NGXINS	1,069.94	-0.89%	-1.17%	-1.58%
NGXIND	10,140.51	-2.90%	-2.89%	-2.87%
NGXPENSION	12,794.42	-0.78%	-0.76%	-3.83%
NGXLOTUS	22,970.45	-0.92%	-0.12%	-1.98%



MONEY MARKET	19/10/2026	16/10/2026
Open Repo (%)	20.00	20.00
Overnight (%)	20.44	20.38
TREASURY BILLS YIELD	19/10/2026	16/10/2026
80-Days	17.17%	17.20%
171-Days	17.85%	17.88%
353-Days	18.58%	18.61%
EXCHANGE RATE	19/10/2026	16/10/2026
FX Close (₦/\$)	1,333.72	1,332.25
FX Close (₦/£)	1,777.63	1,764.44
FX Close (₦/€)	1,496.84	1,490.63

FGN EUROBONDS	Yield (%)	Price (\$)	Change
6.50 NOV-28-2027	6.05	100.46	0.02
8.375 MAR-24-2029	6.64	103.83	0.04
8.747 JAN-21-2031	7.13	105.84	0.03
7.875 16-FEB-2032	7.37	102.20	0.08
7.625 NOV-28-2047	8.44	92.06	0.05
9.248 JAN-21-2049	8.59	106.44	0.04



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