

Equities Market

- The NGX recorded a total of 348.75 million shares traded in 32,588 deals, valued at ₦25.87 billion. This represented a 43.52% increase in turnover but a 0.19% decline in volume traded compared with the previous trading session. Market capitalization stood at ₦159.67 trillion.
- Market breadth was positive, with 28 gainers and 21 losers out of 133 equities traded. Austin Laz & Company led the gainers with a 9.97% increase, followed by Associated Bus Company (+9.92%), Cutix (+9.91%) and Thomas Wyatt Nigeria (+9.77%). Livestock Feeds led the losers, declining by 9.76%, followed by Guinea Insurance (-7.78%), NPF Microfinance Bank (-5.75%) and Mutual Benefits Assurance (-4.69%).
- United Bank for Africa recorded the highest trading volume at 48.1 million shares, followed by FCMB Group with 30.1 million shares, Zenith Bank with 21 million shares and Guaranty Trust Holding Company with 16.1 million shares.

Fixed Income and Money Market

Money Market

- System liquidity opened at ₦7.73tn long. The OBB rate closed at 20.00% while the OVN rate at 20.30%.

Treasury Bills Market

- The Treasury Bills market opened on calm note with limited activity seen across the curve. The 14 Oct bill was quoted at 15.80%/15.70%. In the OMO space, the market traded calm with the 22 June offered at 16.10%. Overall, the average T- bills rate closed unchanged at 16.47%.

Bonds Market

- The FGN bond market recorded improved sentiment, supported by post-auction demand. The 2038s was quoted at 17.10%/17.05%, while the 2036s at 17.10%/16.90%. The overall average bond yield closed at 16.27%.

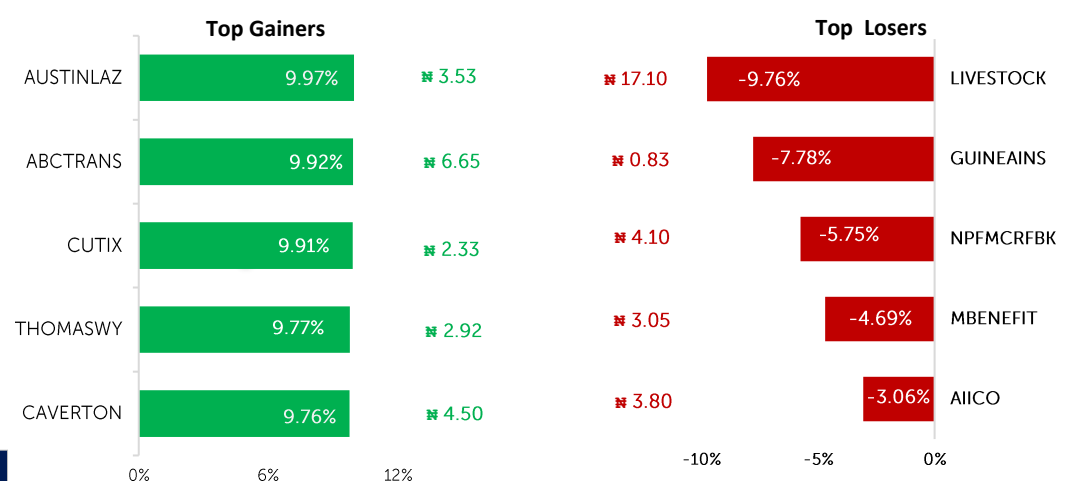
FGN BONDS	Yield (%)	Change	Price (₦)
13.98 23-FEB-2028	15.78	0.00	97.84
14.55 26-APR-2029	15.60	0.00	97.86
18.50 21-FEB-2031	16.94	0.00	104.59
19.00 21-FEB-2034	16.94	-0.12	108.38
16.2499 18-APR-2037	17.05	0.00	96.16
15.45 21-JUN-2038	17.05	0.01	91.92
14.80 26-APR-2049	14.77	0.00	100.19
12.98 27-MAR-2050	14.95	0.44	87.26
15.70 21-JUN-2053	14.75	-0.05	106.23

GLOBAL MARKET	20/10/2026	D-o-D (%)	W-o-W (%)	M-o-M (%)	YTD (%)
S&P 500	7,712.57	0.28	-0.08	-0.67	12.67
Nasdaq	26,424.82	-0.02	-1.00	-2.57	13.64
FTSE	10,733.00	-0.30	0.78	-0.06	7.86
CAC	7,838.49	-0.38	0.14	-3.69	-4.35
DAX	25,304.42	-0.06	0.18	-1.06	3.12

Alternatives

- Brent prices increased by 1.44% to \$110.33 per barrel at the time of writing.
- WTI crude rose by 1.39% to \$99.18 per barrel at the time of writing.
- Gold prices declined by 0.17% to \$4,117.78 per ounce at the time of writing.

MARKET OVERVIEW		20/10/2026	19/10/2026	Change
NGXASI		245,911.13	245,278.34	0.26%
Value Traded		₦25.87 billion	₦18.03 billion	43.52%
Volume Traded		348.75 million	349.39 million	-0.19%
Market Capitalization		₦159.67 trillion	₦159.25 trillion	0.26%
SECTOR INDICES	20/10/2026	D-o-D	W-o-W	MTD
NGX30	9,043.59	0.27%	-0.66%	-2.14%
NGXBNK	2,493.34	-0.15%	-2.11%	-8.07%
NGXOILANDGAS	6,190.61	0.01%	3.17%	-0.90%
NGXINS	1,068.32	-0.15%	-0.94%	-1.73%
NGXIND	10,258.95	1.17%	-1.76%	-1.74%
NGXPENSION	12,808.05	0.11%	-0.34%	-3.73%
NGXLOTUS	23,167.70	0.86%	0.76%	-1.14%



MONEY MARKET	20/10/2026	19/10/2026
Open Repo (%)	20.00	20.00
Overnight (%)	20.30	20.44
TREASURY BILLS YIELD	20/10/2026	19/10/2026
79-Days	17.16%	17.17%
170-Days	17.84%	17.85%
352-Days	18.48%	18.58%
EXCHANGE RATE	20/10/2026	19/10/2026
FX Close (₦/\$)	1,333.64	1,333.72
FX Close (₦/£)	1,784.01	1,777.63
FX Close (₦/€)	1,496.72	1,496.84

FGN EUROBONDS	Yield (%)	Price (\$)	Change
6.50 NOV-28-2027	5.98	100.54	-0.07
8.375 MAR-24-2029	6.73	103.62	0.09
8.747 JAN-21-2031	7.30	105.20	0.17
7.875 16-FEB-2032	7.44	101.88	0.07
7.625 NOV-28-2047	8.48	91.66	0.04
9.248 JAN-21-2049	8.60	106.32	0.01



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