

Equities Market

- The Nigerian Exchange Limited (NGX) recorded a total of 329.53 million shares traded in 43,647 deals, valued at ₦25.45 billion. Compared with the previous trading session on Friday, October 23, trading volume declined by 6.88%, while turnover and the number of deals increased by 14.15% and 30%, respectively. Market capitalisation stood at ₦163.16 trillion.
- Market breadth was negative, with 30 decliners against 23 gainers out of 132 equities traded. Dangote Cement led the gainers with 10.00%, followed by Honeywell Flour Mills (+9.78%), Royal Exchange (+9.18%) and Nigerian Exchange Group (+8.20%). On the losing side, Associated Bus Company led with 9.59%, followed by Caverton Offshore Support Group (-9.38%), Livestock Feeds (-9.09%) and Champion Breweries (-8.16%).
- Zenith Bank led trading activity by volume, with 25.9 million shares exchanged, followed by United Bank for Africa with 24 million shares, Access Holdings with 18 million shares and Fidelity Bank with 17.5 million shares.

Fixed Income and Money Market

Money Market

- System liquidity opened at ₦7.30tn long. The OBB rate closed at 20.00% while the OVN rate at 20.81%.

Treasury Bills Market

- The Treasury Bills market opened on a calm note, with the 15-Jul bill offered at 16.30%, while the 14-Oct bill was quoted at 15.70%/15.60%. The OMO space recorded improved activities, with the 23-Mar bill offered at 17.25%. Overall, the average T-bills rate closed at 16.58%.

Bonds Market

- The FGN bond market traded on a calm note with the 2037s quoted at 17.15%/17.00%, while the 2038s were quoted at 17.20%/17.05%. Overall, the average bond yield closed at 16.25%.

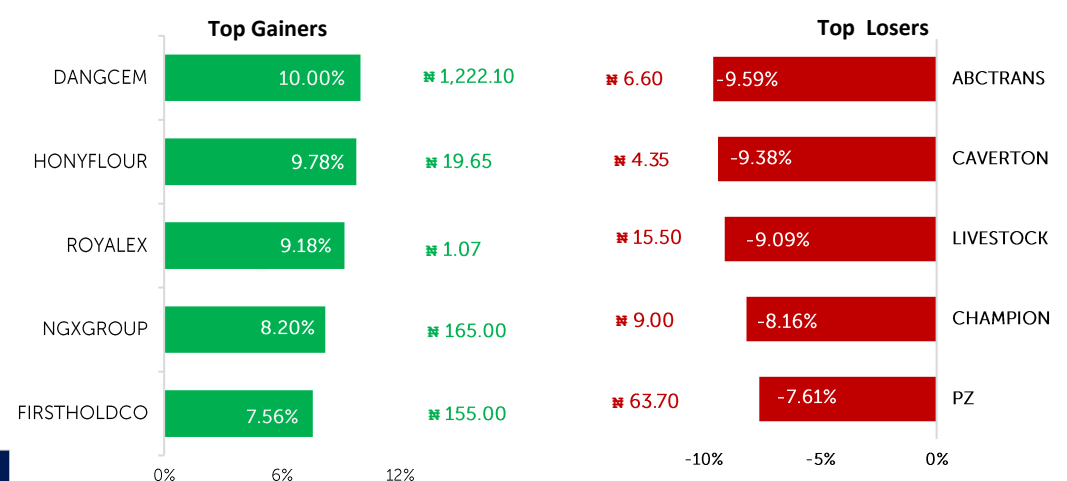
FGN BONDS	Yield (%)	Change	Price (₦)
13.98 23-FEB-2028	16.10	0.00	97.49
14.55 26-APR-2029	15.60	0.00	97.89
18.50 21-FEB-2031	16.85	0.00	104.84
19.00 21-FEB-2034	17.00	0.08	108.13
16.2499 18-APR-2037	16.85	0.01	97.08
15.45 21-JUN-2038	17.10	0.04	91.70
14.80 26-APR-2049	14.77	0.00	100.19
12.98 27-MAR-2050	14.95	0.00	87.25
15.70 21-JUN-2053	14.75	0.05	106.25

GLOBAL MARKET	26/10/2026	D-o-D (%)	W-o-W (%)	M-o-M (%)	YTD (%)
S&P 500	7,677.88	0.71	-0.17	-0.85	12.16
Nasdaq	26,169.38	0.82	-0.99	-3.32	12.54
FTSE	10,768.62	0.73	-1.04	0.59	8.21
CAC	7,851.20	0.87	-1.33	-3.35	-4.20
DAX	25,453.00	1.07	-0.66	0.17	3.72

Alternatives

- Brent prices decreased by 1.25% to \$115.25 per barrel at the time of writing.
- WTI crude declined by 1.71% to \$101.50 per barrel at the time of writing.
- Gold prices rose by 0.46% to \$4,012.31 per ounce at the time of writing.

MARKET OVERVIEW		26/10/2026	23/10/2026	Change
NGXASI		251,290.54	247,222.27	1.65%
Value Traded		₦25.45 billion	₦22.29 billion	14.15%
Volume Traded		329.53 million	353.87 million	-6.88%
Market Capitalization		₦163.16 trillion	₦160.51 trillion	1.65%
SECTOR INDICES	26/10/2026	D-o-D	W-o-W	MTD
NGX30	9,260.09	1.76%	2.67%	0.20%
NGXBNK	2,574.45	2.34%	3.10%	-5.08%
NGXOILANDGAS	6,089.08	0.88%	-1.63%	-2.53%
NGXINS	1,056.47	0.67%	-1.26%	-2.82%
NGXIND	11,218.05	5.37%	10.63%	7.45%
NGXPENSION	13,005.05	1.57%	1.65%	-2.25%
NGXLOTUS	23,574.64	2.08%	2.63%	0.60%



MONEY MARKET	26/10/2026	23/10/2026
Open Repo (%)	20.00	20.00
Overnight (%)	20.81	20.36
TREASURY BILLS YIELD	26/10/2026	23/10/2026
73-Days	17.06%	17.14%
164-Days	17.79%	17.82%
346-Days	18.45%	18.32%
EXCHANGE RATE	26/10/2026	23/10/2026
FX Close (₦/\$)	1,367.60	1,361.83
FX Close (₦/£)	1,825.08	1,820.79
FX Close (₦/€)	1,529.79	1,524.56

FGN EUROBONDS	Yield (%)	Price (\$)	Change
6.50 NOV-28-2027	5.84	100.68	0.01
8.375 MAR-24-2029	6.60	103.87	0.06
8.747 JAN-21-2031	7.27	105.28	0.02
7.875 16-FEB-2032	7.40	102.04	0.07
7.625 NOV-28-2047	8.46	91.82	0.02
9.248 JAN-21-2049	8.59	106.41	0.01



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