

Equities Market

- The Nigerian equities market closed on a mixed note, with trading activity recording an increase in volume and turnover but a decline in the number of deals. A total of 376.92 million shares valued at ₦28.22 billion were traded in 35,822 deals, representing a 14.38% increase in volume and a 10.88% rise in turnover, while the number of deals declined by 18% compared to the previous trading session. Market capitalization stood at ₦164.9 trillion (USD 123 billion).
- Market breadth was negative with 20 gainers against 36 losers. UPDC Real Estate Investment Trust led the gainers, appreciating by 10% followed by Dangote Cement (+9.80%), Honeywell Flour Mills (+9.67%) and AVA Capital (+9.42%). On the decliners' side, Presco led the losses, shedding 10% followed by Tripple Gee & Co. (-9.93%), Thomas Wyatt Nigeria (-9.85%) and Austin Laz & Company (-9.81%).
- In terms of trading activity, Honeywell Flour Mills recorded the highest volume of 32.6 million shares, followed by Guaranty Trust Holding Company (30.7 million shares), Zenith Bank (27.6 million shares) and United Bank for Africa (21.7 million shares).

Fixed Income and Money Market

Money Market

- System liquidity opened at ₦9.35tn long. The OBB rate closed at 20.00% while the OVN rate at 20.36%.

Treasury Bills Market

- The Treasury Bills market traded on a calm note ahead of the NTB auction scheduled for Wednesday, 28 October 2026, where the DMO plans to offer ₦800bn across the three maturities. The 29-Jul bill was offered at 16.30%, while the 14-Oct bill was quoted at 15.60%/15.40%. The OMO segment also remained calm, with the 15-Dec bill quoted at 18.85%/18.65%. Overall, the average T-bills rate closed at 16.60%.

Bonds Market

- The FGN bond market traded on a calm note with the 2037s quoted at 17.10%/16.95%, while the 2053s were offered at 14.62%. Overall, the average bond yield closed at 16.38%.

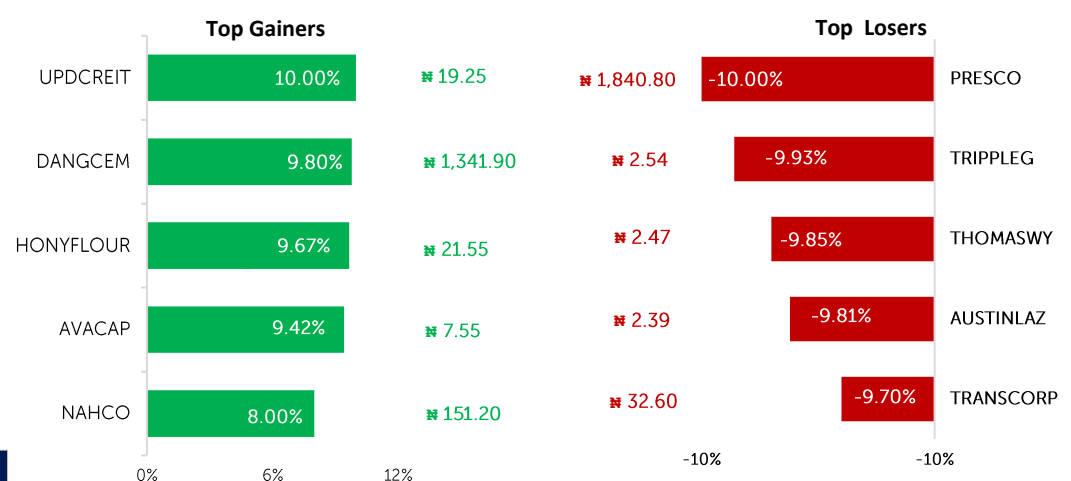
FGN BONDS	Yield (%)	Change	Price (₦)
13.98 23-FEB-2028	16.10	0.00	97.50
14.55 26-APR-2029	15.60	0.00	97.89
18.50 21-FEB-2031	16.80	-0.05	104.99
19.00 21-FEB-2034	16.95	-0.05	108.36
16.2499 18-APR-2037	16.85	0.00	97.08
15.45 21-JUN-2038	17.03	-0.07	92.02
14.80 26-APR-2049	14.77	0.00	100.19
12.98 27-MAR-2050	14.95	0.00	87.25
15.70 21-JUN-2053	14.70	-0.05	106.59

GLOBAL MARKET	27/10/2026	D-o-D (%)	W-o-W (%)	M-o-M (%)	YTD (%)
S&P 500	7,722.60	0.60	-0.45	0.51	12.81
Nasdaq	26,477.81	1.18	-0.84	-1.28	13.87
FTSE	10,686.54	-0.76	-0.43	0.02	7.39
CAC	7,887.14	0.50	0.62	-2.37	-3.76
DAX	25,590.77	0.70	1.13	0.85	4.28

Alternatives

- Brent prices increased by 1.43% to \$115.50 per barrel at the time of writing.
- WTI crude rose by 1.54% to \$101.43 per barrel at the time of writing.
- Gold prices declined by 0.66% to \$4,033.41 per ounce at the time of writing.

MARKET OVERVIEW		27/10/2026	26/10/2026	Change
NGXASI		253,990.06	251,290.54	1.07%
Value Traded		₦28.22 billion	₦25.45 billion	10.88%
Volume Traded		376.92 million	329.53 million	14.38%
Market Capitalization		₦164.90 trillion	₦163.16 trillion	1.07%
SECTOR INDICES	27/10/2026	D-o-D	W-o-W	MTD
NGX30	9,367.07	1.16%	3.58%	1.36%
NGXBNK	2,574.61	0.01%	3.26%	-5.07%
NGXOILANDGAS	6,088.52	-0.01%	-1.65%	-2.53%
NGXINS	1,030.64	-2.44%	-3.53%	-5.19%
NGXIND	11,834.55	5.50%	15.36%	13.35%
NGXPENSION	13,015.01	0.08%	1.62%	-2.17%
NGXLOTUS	23,808.49	0.99%	2.77%	1.60%



MONEY MARKET	27/10/2026	26/10/2026
Open Repo (%)	20.00	20.00
Overnight (%)	20.36	20.81
TREASURY BILLS YIELD	27/10/2026	26/10/2026
86-Days	17.60%	17.06%
177-Days	17.75%	17.79%
352-Days	18.29%	18.45%
EXCHANGE RATE	27/10/2026	26/10/2026
FX Close (₦/\$)	1,352.87	1,367.60
FX Close (₦/£)	1,802.57	1,825.08
FX Close (₦/€)	1,508.02	1,529.79

FGN EUROBONDS	Yield (%)	Price (\$)	Change
6.50 NOV-28-2027	5.81	100.71	-0.03
8.375 MAR-24-2029	6.51	103.87	-0.09
8.747 JAN-21-2031	7.28	105.25	0.01
7.875 16-FEB-2032	7.38	102.14	-0.02
7.625 NOV-28-2047	8.46	91.82	0.00
9.248 JAN-21-2049	8.59	106.47	0.00



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