

Equities Market

- The Nigerian Exchange Limited (NGX) recorded a total of 400.23 million shares traded in 38,967 deals, valued at ₦27.48 billion. Compared with the previous trading session on Tuesday, October 27, trading volume increased by 6.18%, while turnover declined by 2.60% and the number of deals increased by 9%. Market capitalisation stood at ₦164.19 trillion (USD 122 billion).
- Market breadth was negative, with 30 decliners against 26 gainers out of 133 equities traded. Sovereign Trust Insurance led the gainers with 10.00%, followed by UPDC Real Estate Investment Trust (+9.61%), Austin Laz & Company (+9.21%) and United Bank for Africa (+6.83%). On the losing side, First HoldCo led with 10.00%, followed by Tripple Gee & Co. (-5.51%), E-Tranzact International (-4.76%) and Fortis Global Insurance (-4.76%).
- United Bank for Africa led trading activity by volume, with 38.5 million shares exchanged, followed by Access Holdings (30.7 million), Zenith Bank (30.6 million) and Guaranty Trust Holding Company (26.3 million).

Fixed Income and Money Market

Money Market

- System liquidity opened at ₦8.59tn long. The OBB rate closed at 20.00% while the OVN rate at 20.35%.

Treasury Bills Market

- The Treasury Bills market opened on a calm note as attention was focused on the auction where the DMO offered ₦800bn across the 91-day, 182-day, and 364-day tenors. Total subscriptions amounted to ₦1.90tn, while total allotments stood at ₦71.15bn. Stop rates closed at 15.40% for the 91-day, 15.79% for the 182-day, and 15.80% for the 364-day bills. In the OMO space, the market remained calm with limited activity, while the 22-Jun bill was offered at 16.20%. Overall, the average T-bills rate closed at 16.60%.

Bonds Market

- The FGN bond market traded on a calm note, with the 2037s quoted at 17.00%/16.85%, the 2038s were quoted at 17.05%/16.90%, while the 2053s were offered at 14.55%. Overall, the average bond yield closed at 16.37%.

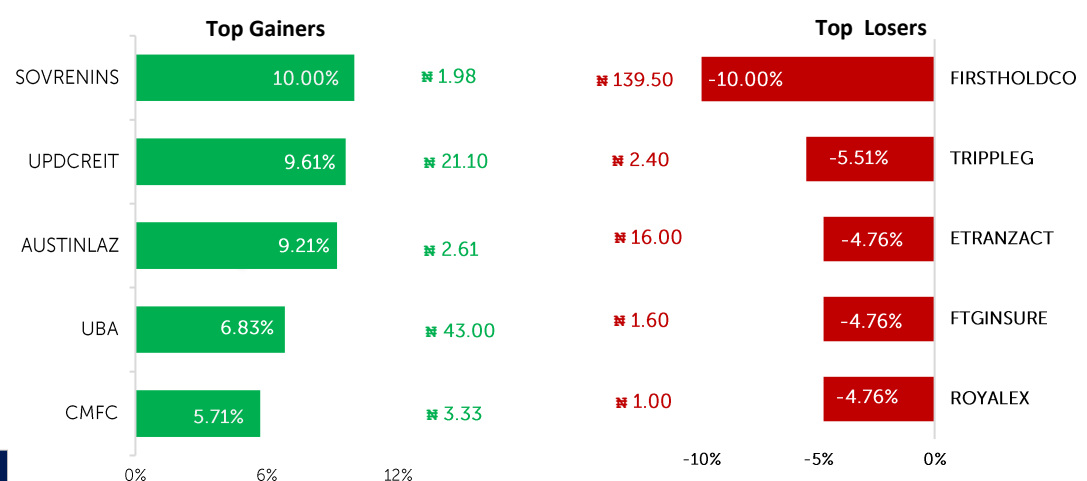
FGN BONDS	Yield (%)	Change	Price (₦)
13.98 23-FEB-2028	16.10	0.00	97.50
14.55 26-APR-2029	15.60	0.00	97.89
18.50 21-FEB-2031	16.75	-0.05	105.14
19.00 21-FEB-2034	16.95	0.00	108.34
16.2499 18-APR-2037	16.85	0.00	97.08
15.45 21-JUN-2038	17.03	0.00	92.03
14.80 26-APR-2049	14.77	0.00	100.19
12.98 27-MAR-2050	14.95	0.00	87.25
15.70 21-JUN-2053	14.65	-0.05	106.98

GLOBAL MARKET	28/10/2026	D-o-D (%)	W-o-W (%)	M-o-M (%)	YTD (%)
S&P 500	7,750.28	0.36	-0.09	0.87	13.22
Nasdaq	26,549.85	0.27	-0.57	-1.01	14.18
FTSE	10,691.36	0.05	-0.39	0.06	7.44
CAC	7,894.80	0.10	0.72	-2.27	-3.67
DAX	25,709.40	0.46	1.60	1.32	4.77

Alternatives

- Brent prices declined by 0.19% to \$113.66 per barrel at the time of writing.
- WTI crude rose by 1.67% to \$101.56 per barrel at the time of writing.
- Gold prices increased by 0.23% to \$4,069.48 per ounce at the time of writing.

MARKET OVERVIEW		28/10/2026	27/10/2026	Change
NGXASI		252,882.78	253,990.06	-0.44%
Value Traded		₦27.48 billion	₦28.21 billion	-2.60%
Volume Traded		400.23 million	376.92 million	6.18%
Market Capitalization		₦164.19 trillion	₦164.90 trillion	-0.43%
SECTOR INDICES	28/10/2026	D-o-D	W-o-W	MTD
NGX30	9,322.66	-0.47%	3.41%	0.88%
NGXBNK	2,513.96	-2.36%	2.35%	-7.31%
NGXOILANDGAS	6,086.43	-0.03%	-1.80%	-2.57%
NGXINS	1,029.35	-0.13%	-2.27%	-5.31%
NGXIND	11,797.62	-0.31%	15.00%	13.00%
NGXPENSION	12,910.88	-0.80%	1.39%	-2.96%
NGXLOTUS	23,801.27	-0.03%	2.74%	1.56%



MONEY MARKET	28/10/2026	27/10/2026
Open Repo (%)	20.00	20.00
Overnight (%)	20.35	20.36
TREASURY BILLS YIELD	28/10/2026	27/10/2026
85-Days	17.59%	17.60%
176-Days	17.75%	17.75%
351-Days	18.28%	18.29%
EXCHANGE RATE	28/10/2026	27/10/2026
FX Close (₦/\$)	1,347.52	1,352.87
FX Close (₦/£)	1,790.19	1,802.57
FX Close (₦/€)	1,499.77	1,508.02

FGN EUROBONDS	Yield (%)	Price (\$)	Change
6.50 NOV-28-2027	5.67	100.85	-0.14
8.375 MAR-24-2029	6.44	104.24	-0.07
8.747 JAN-21-2031	7.21	105.50	-0.07
7.875 16-FEB-2032	7.28	102.58	-0.10
7.625 NOV-28-2047	8.39	92.49	-0.07
9.248 JAN-21-2049	8.54	106.96	-0.05



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