DAILY MARKET REPORT

Nigerian Market Highlight: Equity, Fixed Income & Money Market Review

THURSDAY, 29TH OCTOBER 2026

Equities Market

- The Nigerian Exchange Limited (NGX) recorded a total of 339.16 million shares traded in 35,773 deals, valued at ₦25.63 billion. Compared with the previous trading session on Wednesday, October 28, trading volume declined by 15.26%, while turnover decreased by 6.66% and the number of deals fell by 8%. Market capitalisation stood at ₦164.97 trillion (USD 122 billion).
- Market breadth was positive, with 27 gainers against 26 decliners out of 131 equities traded. E-Tranzact International led the gainers with 10.00%, followed by Sovereign Trust Insurance (+9.60%), Fortis Global Insurance (+9.37%) and McNichols (+9.18%). On the losing side, First HoldCo led with 10.00%, followed by Livestock Feeds (-9.70%), Tantalizers (-8.40%) and C&I Leasing (-7.41%).
- Guaranty Trust Holding Company led trading activity by volume, with 40.6 million shares exchanged, followed by First HoldCo (29.6 million), United Bank for Africa (26.4 million) and Regency Alliance Insurance (20.5 million).

Fixed Income and Money Market

Money Market

- System liquidity opened at ₦7.86tn long. The OBB rate closed at 20.00% while the OVN rate at 20.38%.

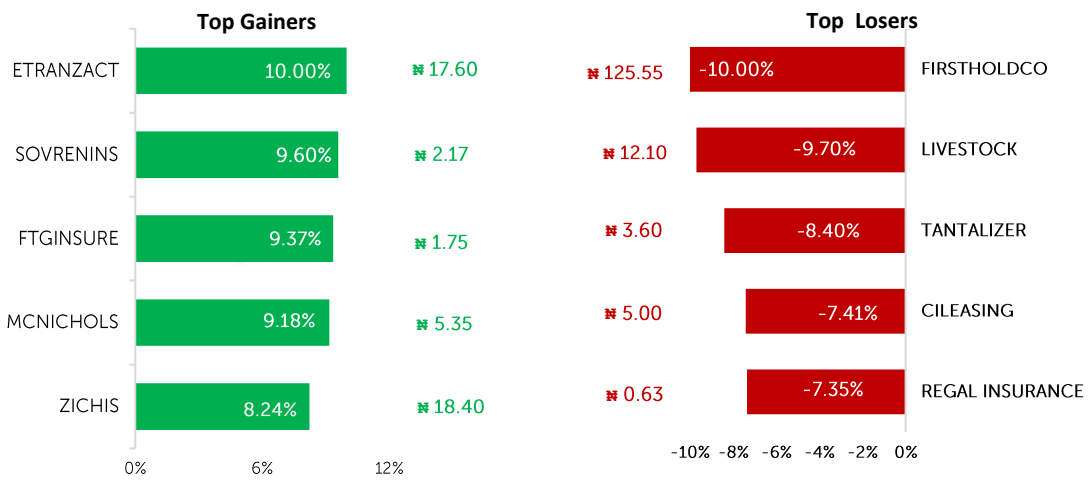
Treasury Bills Market

- The Treasury Bills market traded on a calm note, with the 29-Jul bill offered at 16.20%, while the 14-Oct bill was offered at 15.50%. The OMO space was equally calm with the 26-Jan bill offered at 17.75%. Overall, the average NTB rate closed at 16.60%.

Bonds Market

- The FGN bond market traded on a calm note, with the 2036s was offered at 16.95%, while the 2038s were quoted at 17.10%/17.00%. Overall, the average bond yield closed at 16.43%.

MARKET OVERVIEW		29/10/2026	28/10/2026	Change
NGXASI		254,083.02	252,882.78	0.47%
Value Traded		₦25.63 billion	₦27.48 billion	-6.66%
Volume Traded		339.16 million	400.23 million	-15.26%
Market Capitalization		₦164.97 trillion	₦164.19 trillion	0.47%
SECTOR INDICES	**29/10/2026**	**D-o-D**	**W-o-W**	**MTD**
NGX30	9,368.15	0.49%	3.97%	1.37%
NGXBNK	2,461.21	-2.10%	0.36%	-9.25%
NGXOILANDGAS	6,089.25	0.05%	-1.65%	-2.52%
NGXINS	1,037.04	0.75%	-1.01%	-4.60%
NGXIND	12,199.47	3.41%	18.80%	16.85%
NGXPENSION	12,841.46	-0.54%	0.86%	-3.48%
NGXLOTUS	24,087.12	1.20%	3.95%	2.78%



FGN BONDS	Yield (%)	Change	Price (₦)
13.98 23-FEB-2028	16.10	0.00	97.50
14.55 26-APR-2029	15.60	0.00	97.89
18.50 21-FEB-2031	16.99	0.24	104.40
19.00 21-FEB-2034	16.95	0.00	108.34
16.2499 18-APR-2037	17.01	0.18	96.31
15.45 21-JUN-2038	17.03	0.00	92.03
14.80 26-APR-2049	14.77	0.00	100.19
12.98 27-MAR-2050	14.95	0.00	87.25
15.70 21-JUN-2053	14.66	0.01	106.94

MONEY MARKET	29/10/2026	28/10/2026
Open Repo (%)	20.00	20.00
Overnight (%)	20.38	20.35
TREASURY BILLS YIELD	**29/10/2026**	**28/10/2026**
91-Days	17.55%	17.59%
175-Days	17.74%	17.75%
350–Days	18.78%	18.28%

GLOBAL MARKET	29/10/2026	D-o-D (%)	W-o-W (%)	M-o-M (%)	YTD (%)
S&P 500	7,720.39	-0.30	1.27	0.90	12.78
Nasdaq	26,173.45	-1.47	0.84	-2.56	12.56
FTSE	10,722.07	0.26	-0.03	0.80	7.75
CAC	7,970.00	1.04	2.03	-0.82	-2.75
DAX	26,039.68	1.29	2.63	2.52	6.11

EXCHANGE RATE	29/10/2026	28/10/2026
FX Close (₦/$)	1,346.91	1,347.52
FX Close (₦/£)	1,793.41	1,790.19
FX Close (₦/€)	1,498.01	1,499.77

FGN EUROBONDS	Yield (%)	Price ($)	Change
6.50 NOV-28-2027	5.55	100.97	-0.12
8.375 MAR-24-2029	6.36	104.41	-0.08
8.747 JAN-21-2031	7.14	105.73	-0.07
7.875 16-FEB-2032	7.19	102.96	-0.09
7.625 NOV-28-2047	8.30	93.34	-0.09
9.248 JAN-21-2049	8.47	107.69	-0.07

Alternatives

- Brent prices rose by 0.17% to $112.09 per barrel at the time of writing.
- WTI crude rose by 1.18% to $103.20 per barrel at the time of writing.
- Gold prices declined by 0.27% to $4,008.63 per ounce at the time of writing.

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